



**CSCDC**  
CALIFORNIA STATEWIDE COMMUNITIES  
DEVELOPMENT CORPORATION



## **CSCDC ANNOUNCES \$13,500,000 NEW MARKETS TAX CREDIT FINANCING FOR THE OPEN DOOR NETWORK IN BAKERSFIELD, CALIFORNIA**



California Statewide Communities Development Corporation (CSCDC) has provided \$13,500,000 of New Markets Tax Credit (NMTC) allocation to The Open Door Network for construction of a new service campus in Bakersfield, California.

The Open Door Network (TODN) is a nonprofit organization that provides supportive services and shelter to individuals and families at risk of or facing homelessness, and victims of domestic violence. TODN is the leading provider of family supportive services, crises support shelters, employment opportunities, and other life services in Kern County, California. Since 2015, TODN has sheltered over 5,000 individuals experiencing homelessness and/or fleeing domestic violence, particularly families with children, and served over 16,600 individuals with extended services.

TODN currently operates programs across multiple sites and has experienced growing demand for emergency shelter, wellness care, and social services, which has been further intensified by the loss of a major facility due to California High-Speed Rail construction. The NMTC financing will support TODN's development of a new 74,500 SF centralized campus, offering a full spectrum of services for families experiencing homelessness and victims of abuse. The campus will include emergency shelter, wellness care, healthcare and behavioral health services, early childhood education, workforce development facilities, and case management, allowing access to critical services in a single location.

The project is expected to significantly expand service capacity and improve outcomes for low-income individuals and families in Bakersfield. By consolidating programs and adding new facilities, TODN will improve coordination of care, reduce barriers to access, and support pathways to stability, healing, and self-sufficiency. In addition, the project will create and retain 109 permanent jobs, strengthening the local economy while expanding the region's safety net for its most vulnerable residents.

In addition to the \$13,500,000 in NMTC allocation from CSCDC, the project also received NMTC allocation from Community Vision Capital & Consulting, Capital One, and Petros Community Impact Fund. Capital One served as NMTC equity investor for the NMTC financing.

CSCDC was created as an affiliate community development entity by the California Statewide Communities Development Authority ([CSCDA](#)) to facilitate investment in low-income communities through the use of New Markets Tax Credits. CSCDA is a joint powers authority conduit bond issuer created in 1988 by the League of California Cities and California State Association of Counties and is comprised of over 535 cities, counties, and special districts throughout the State. CSCDA's mission is to provide local governments and private entities access to low-cost, tax-exempt financing for projects that provide a tangible public benefit, contribute to social and economic growth, and improve the overall quality of life in local communities throughout California. For more information, please contact Jon Penkower at [jpenkower@cscda.org](mailto:jpenkower@cscda.org).