



**Economic Innovation and Sustainability Committee
MEETING AGENDA
September 4, 2025
upon adjournment of CSCDA Regular Meeting**

**League of California Cities
1400 K Street, 3rd Floor
Sacramento, CA 95814**

Telephonic Locations:

709 Portwalk Place
Redwood City, CA 94065

Members of the public may also observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070.

A. OPENING AND PROCEDURAL ITEMS

1. Roll Call.

_____ Brian Stiger, Member
_____ Brian Moura, Member
2. Consideration of the Minutes from the December 16, 2024 Meeting.
3. Public Comment.

B. ITEMS FOR CONSIDERATION AND ACTION

4. Consideration of contract extension with Nuveen Green Capital as a commercial PACE administrator.

C. STAFF ANNOUNCEMENTS, REPORTS ON ACTIVITIES OR REQUESTS

5. Staff Updates.
6. Adjourn.

NEXT MEETING: Thursday, October 16, 2025 upon adjournment of CSCDA Regular Meeting.



MINUTES

MEETING OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY ECONOMIC INNOVATION & SUSTAINABILITY COMMITTEE

December 16, 2024

1. Roll Call.

Committee members participating: Brian Moura and Brian Stiger.

Others participating: Cathy Barna, Executive Director; James Hamill, Bridge Strategic Partners.

2. Consideration of the September 5, 2024 minutes.

The Committee unanimously approved the minutes.

3. Public Comment.

There were no public comments.

4. Consideration of updated commercial PACE guidelines.

The Committee recommended approval of the updated commercial PACE guidelines, and submitting such guidelines to the CSCDA Commission for consideration.

5. Staff Updates.

None.

The meeting was adjourned at 2:20 pm.

Submitted by: James Hamill, Managing Director



Agenda Item No. 4

Agenda Report

DATE: September 4, 2025

TO: CSCDA EIS Committee Members

PURPOSE: Consideration of contract extension with Nuveen Green Capital as a commercial PACE administrator.

EXECUTIVE SUMMARY:

Nuveen Green Capital (formerly “Greenworks”) has been a CSCDA Open PACE administrator since April 1, 2019. Nuveen received a three-year extension on May 19, 2022 to May 31, 2025.

Nuveen is requesting to continue as a CSCDA Open PACE administrator.

ANALYSIS:

Nuveen has issued \$473,829,858.23 in commercial PACE bonds for 16 projects since becoming a C-PACE administrator in 2019. CSCDA has not received any complaints about their services, and they have been a good partner to work with.

Historically, after two three-year extensions, CSCDA has entered into a five-year extension.

EIS ACTION:

Recommend approval of a five-year extension for Nuveen Green Capital to the CSCDA Commission for approval. In addition, have CSCDA General Counsel review the proposed extension before presenting to the Commission.