



August 6, 2025

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$740,000,000 in tax-exempt bonds for Kaiser Permanente, to finance and refinance its health facilities located in the cities of Fresno, Modesto, and San Marcos.

**About Kaiser Permanente:**

Kaiser Permanente exists to provide high-quality, affordable health care services and to improve the health of its members and the communities it serves. Founded in 1945, Kaiser Permanente is recognized as one of America's leading health care providers and nonprofit health plans. Kaiser currently serves 12.5 million members in eight states and the District of Columbia, operating 40 hospitals and more than 600 medical offices. Kaiser's care model enables its teams to think and work as one, coordinating care seamlessly, and delivering better care when it matters most.

**About the Financing:**

CSCDA partnered with Goldman Sachs, RBC Capital, and Orrick, Herrington & Sutcliffe, LLP to provide the Series 2025 bonds. The Series 2025 bonds were issued to finance and refinance various projects throughout Kaiser's network including its San Marcos Medical Center and new medical facilities in Fresno and Modesto.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$75 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: [www.cscda.org](http://www.cscda.org)

For more information about Kaiser, please visit: [www.kp.org](http://www.kp.org)