



July 18, 2025

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$84,590,000 in tax-exempt bonds for Emanate Health, located in the cities of Covina, West Covina, and Glendora.

About Emanate Health:

Emanate Health is the largest nonprofit health care delivery system in the East San Gabriel Valley of Southern California. The Emanate Health System includes three acute care hospitals with a total of 621 licensed acute care beds, a ten-bed inpatient hospice facility, a home health care agency and a network of medical clinics and diagnostic facilities. In each of the past three years, nearly one million residents in the East San Gabriel Valley relied on the Emanate Health System for their health care needs. The Emanate Health System provides care in both inpatient and outpatient settings across a range of medical, surgical and specialty services, including specialization in cancer treatment, behavioral health services, wound care, cardiology, diabetes education, neurology, gastroenterology, maternity/obstetrics/gynecology, emergency rescue and outreach to the partially sighted.

About the Financing:

CSCDA partnered with Bank of America and Orrick, Herrington & Sutcliffe, LLP to provide the Series 2025 bonds. The Series 2025 bonds were issued to finance various capital improvement projects throughout Emanate Health's facilities including the renovation of Inter-Community Hospital in Covina and the construction of Queen of Valley Hospital's Emergency Department and Intensive Care Unit in West Covina.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$75 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Emanate Health, please visit: www.emanatehealth.org