



CSCDA
CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT AUTHORITY



California State Association of Counties



LEAGUE OF
CALIFORNIA
CITIES

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March 21, 2024

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REGULAR MEETING AGENDA

March 21, 2024 at 2:00 PM

California State Association of Counties
1100 K Street, 1st Floor
Sacramento, CA 95814

Telephonic Locations:

709 Portwalk Place
Redwood City, CA 94065

City of Lafayette
3675 Mt. Diablo Blvd., Suite 210
Lafayette, CA 94549

75-6106 Ali'i Dr, Room 408
Kailua-Kona, HI 96740

County of Contra Costa
County Finance Building
625 Court Street, Room 100
Martinez, CA 94533

3252 Southern Hills Drive
Fairfield, CA 94534

Members of the public may also observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070.

A. OPENING AND PROCEDURAL ITEMS

1. Roll Call.

___ Brian Moura, Chair	___ Brian Stiger, Member
___ Jordan Kaufman, Vice Chair	___ Niroop Srivatsa, Member
___ Kevin O'Rourke, Secretary	___ Jim Erb, Alt. Member
___ Dan Mierzwa, Treasurer	___ Norman Coppinger, Alt. Member
___ Tim Snellings, Member	

2. Consideration of the Minutes of the March 7, 2024 Regular Meeting.

3. Consent Calendar.

4. Public Comment.

B. AGENDA ITEMS

5. Conduct second reading and adoption of “Ordinance Levying a Special Tax for Fiscal Year 2024-2025 and following solely within and relating to the Community Facilities District established in respect of the Provence project.”
6. Consideration of scholarship awards for the Stanford Local Government Summer Institute (LGSI)
7. Discussion/update regarding CalHFA Homeowner Assistance Fund.

C. STAFF ANNOUNCEMENTS, REPORTS ON ACTIVITIES OR REQUESTS

8. Executive Director Update.
9. Staff Updates.
10. Adjourn.

NEXT MEETING: Thursday, April 4, 2024 at 2:00 PM

CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY
CONSENT CALENDAR

1. Inducement of Marina Towers Investments LP (Marina Towers), City of Vallejo, County of Solano; issue up to \$35 million in multi-family housing revenue bonds.

March 21, 2024



MINUTES

REGULAR MEETING OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY

March 7, 2024 at 2:00 pm

Commission Chair Brian Moura called the meeting to order at 2:00 pm.

1. Roll Call.

Board members participating via teleconference: Brian Moura, Jordan Kaufman, Dan Mierzwa, Tim Snellings, Brian Stiger, Norman Coppinger, and Jim Erb.

Others participating via teleconference: Cathy Barna, CSCDA Executive Director; James Hamill, Bridge Strategic Partners; Jon Penkower, Bridge Strategic Partners; Irene deJong Cal Cities; Perry Stottlemeyer, Cal Cities; Rob Pierce, CSAC Finance Corporation; Sendy Young, CSAC Finance Corporation; Trisha Ortiz, Richards Watson & Gershon; and Nina Bronx, Orrick.

2. Consideration of the Minutes of the February 22, 2024 Regular Meeting.

The Commission approved the February 22, 2024 Regular Meeting minutes.

Motion to approve by D. Mierzwa. Second by N. Coppinger. Unanimously approved by roll-call vote.

3. Consent Calendar

The Commission approved the Consent Calendar.

1. Consideration of a resolution approving updated forms of a master assignment and assumption agreement, depository agent agreement and ratifying and confirming the forms of certain other documents to be used in connection with the Counterpointe Sustainable Real Estate PACE program.

Motion to approve by T. Snellings. Second by B. Stiger. Unanimously approved by roll-call vote.

4. Public Comment.

Members of the public made comments regarding CSCDA's participation in the Homeowner Assistance Fund (HAF).

5. Consideration of the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. Belmont Family Apartments, LP (Belmont Family Apartments), City of Belmont, County of San Mateo; issue up to \$95,000,000 in multi-family housing revenue bonds.

The Commission approved the financing for Belmont Family Apartments.

Motion to approve by J. Kaufman. Second by D. Mierzwa. Unanimously approved by roll-call vote.

6. Conduct proceedings with respect to California Statewide Communities Development Authority Statewide Community Infrastructure Program Community Facilities District No. 2024-01 (Provence) County of San Diego, State of California (Provence CFD):

- a. Open Provence CFD public hearing.
- b. Close Provence CFD public hearing.

Motion to close the public hearing by B. Stiger. Second by N. Coppinger. Unanimously approved by roll-call vote.

Conduct following actions with respect to the Provence CFD:

- a. Consideration of a resolution of formation, among other things, establishing the Provence CFD and providing for the levy of a special tax therein to finance certain public improvements and development impact fees, as applicable.

Motion to approve by N. Coppinger. Second by D. Mierzwa. Unanimously approved by roll-call vote.

- b. Consideration of a resolution deeming it necessary to incur bonded indebtedness to finance certain public improvements either directly or to be constructed from certain development impact fees to mitigate the impacts of development within the Provence CFD.

Motion to approve by N. Coppinger. Second by T. Snellings. Unanimously approved by roll-call vote.

- c. Consideration of a resolution calling special mailed-ballot election within the Provence CFD.

Motion to approve by N. Coppinger. Second by D. Mierzwa. Unanimously approved by roll-call vote.

d. Conduct special mailed ballot election for the Provence CFD.

All ballots have been cast in favor, and no ballots have been cast opposed.

e. Consideration of a resolution declaring results of special mailed-ballot election within the Provence CFD.

Motion to approve by N. Coppinger. Second by T. Snellings. Unanimously approved by roll-call vote.

f. Conduct first a reading of Ordinance Levying a Special Tax in the Provence CFD.

Motion to approve by N. Coppinger. Second by D. Mierzwa. Unanimously approved by roll-call vote.

7. Consider the following resolutions for multiple Statewide Community Infrastructure Program (SCIP) community facilities districts (Series 2024A CFDs) for Series 2024A or a future bond issuance:

a. Resolutions approving joint community facilities agreements and declaring intention to establish Series 2024A CFDs, to designate improvement areas and future annexation areas therein, where applicable, and to levy special taxes therein to finance certain public improvements and fees and to levy special taxes therein.

Motion to approve by J. Kaufman. Second by D. Mierzwa. Unanimously approved by roll-call vote.

b. Resolutions to incur bonded indebtedness to finance certain public improvements and fees within the Series 2024A CFDs and calling for a public hearing.

Motion to approve by B. Stiger. Second by T. Snellings. Unanimously approved by roll-call vote.

8. Consideration of a resolution approving the issuance of the California Statewide Communities Development Authority Community Facilities District No. 2022-12 (SOMO Village), Improvement Area No. 1, Special Tax Bonds, Series 2024, in an aggregate principal amount not to exceed \$7,000,000; authorizing the execution and delivery of an indenture providing for the issuance of such bonds; approving a bond purchase contract providing for the sale of such bonds; approving an official statement; approving a continuing disclosure certificate; authorizing the sale of such bonds; and authorizing related actions and the execution of related documents in connection with the issuance, sale and delivery of such bonds

Motion to approve by N. Coppinger. Second by T. Snellings. Unanimously approved by roll-call vote.

9. Consideration of a resolution approving the issuance of the California Statewide Communities Development Authority Community Facilities District No. 2020-02 (Atwell), Improvement Area No. 3, Special Tax Bonds, Series 2024, in an aggregate principal amount

not to exceed \$17,500,000; authorizing the execution and delivery of an indenture providing for the issuance of such bonds; approving a bond purchase contract providing for the sale of such bonds; approving an official statement; approving a continuing disclosure certificate; authorizing the sale of such bonds; and authorizing related actions and the execution of related documents in connection with the issuance, sale and delivery of such bonds

Motion to approve by B. Stiger. Second by D. Mierzwa. Unanimously approved by roll-call vote.

10. Discussion regarding CalHFA Homeowner Assistance Fund.

Staff informed the Commission that CalHRC will enter into agreements directly with CSCDA's PACE administrators (Fortifi, Renew Financial and Home Run). Home Run has entered into an agreement with CalHRC on February 6, 2024, to participate in the HAF, and is participating in the program. Renew Financial has a meeting on March 6, 2024 with CalHRC to discuss terms of the collaboration agreement. Fortifi is exchanging comments with CalHRC relating to the terms of the collaboration agreement. CSCDA General Counsel is drafting an agreement to address the Renovate America assessments since an administrator does not exist.

11. Executive Director Update.

Executive Director Barna informed the Commission that there will be three CSCDA meetings in the month of April.

12. Staff Update.

Staff informed the Commission that they have four applicants for the 2024 LGSI at Stanford Scholarships. The applicants will be announced at the next regular meeting.

13. Adjourn.

The meeting was adjourned at 2:43 p.m.

Submitted by: Sendy Young, CSAC Finance Corporation

NEXT MEETING: Thursday, March 21, 2024 at 2:00 p.m.

RESOLUTION NO. 24H-__

**A RESOLUTION OF THE CALIFORNIA STATEWIDE
COMMUNITIES DEVELOPMENT AUTHORITY SETTING
FORTH THE AUTHORITY'S OFFICIAL INTENT TO ISSUE
MULTIFAMILY HOUSING REVENUE BONDS TO UNDERTAKE
THE FINANCING OF VARIOUS MULTIFAMILY RENTAL
HOUSING PROJECTS AND RELATED ACTIONS**

WHEREAS, the Authority is authorized and empowered by the Title 1, Division 7, Chapter 5 of the California Government Code to issue mortgage revenue bonds pursuant to Part 5 (commencing with Section 52000) of the California Health and Safety Code (the "Act"), for the purpose of financing multifamily rental housing projects; and

WHEREAS, the borrowers identified in Exhibit A hereto and/or related entities (collectively, the "Borrowers") have requested that the Authority issue and sell multifamily housing revenue bonds (the "Bonds") pursuant to the Act for the purpose of financing the acquisition and rehabilitation or construction as set forth in Exhibit A, of certain multifamily rental housing developments identified in Exhibit A hereto (collectively, the "Projects"); and

WHEREAS, the Authority, in the course of assisting the Borrowers in financing the Projects, expects that the Borrowers have paid or may pay certain expenditures (the "Reimbursement Expenditures") in connection with the Projects within 60 days prior to the adoption of this Resolution and prior to the issuance of the Bonds for the purpose of financing costs associated with the Projects on a long-term basis; and

WHEREAS, Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations require the Authority to declare its reasonable official intent to reimburse prior expenditures for the Projects with proceeds of a subsequent tax-exempt borrowing; and

WHEREAS, the Authority wishes to declare its intention to authorize the issuance of Bonds for the purpose of financing costs of the Projects (including reimbursement of the Reimbursement Expenditures, when so requested by the Borrower upon such terms and condition as may then be agreed upon by the Authority, the Borrower and the purchaser of the Bonds) in an aggregate principal amount not to exceed the amount with respect to each Project set forth in Exhibit A; and

WHEREAS, Section 146 of the Internal Revenue Code of 1986 limits the amount of multifamily housing mortgage revenue bonds that may be issued on behalf of for-profit borrowers in any calendar year by entities within a state and authorizes the governor or the legislature of a state to provide the method of allocation within the state; and

WHEREAS, Chapter 11.8 of Division 1 of Title 2 of the California Government Code governs the allocation of the state ceiling among governmental units in the State of California having the authority to issue private activity bonds; and

WHEREAS, Section 8869.85 of the California Government Code requires a local agency desiring an allocation of the state ceiling to file an application with the California Debt Limit Allocation Committee (the “Committee”) for such allocation, and the Committee has certain policies that are to be satisfied in connection with any such application;

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Authority as follows:

Section 1. The above recitals, and each of them, are true and correct.

Section 2. The Authority hereby determines that it is necessary and desirable to provide financing for the Projects (including reimbursement of the Reimbursement Expenditures) by the issuance and sale of Bonds pursuant to the Act, as shall be authorized by resolution of the Authority at a meeting to be held for such purpose, in aggregate principal amounts not to exceed the amounts set forth in Exhibit A. This action is taken expressly for the purpose of inducing the Borrowers to undertake the Projects, and nothing contained herein shall be construed to signify that the Projects comply with the planning, zoning, subdivision and building laws and ordinances applicable thereto or to suggest that the Authority or any program participant, officer or agent of the Authority will grant any such approval, consent or permit that may be required in connection with the acquisition and construction or rehabilitation of the Projects, or that the Authority will make any expenditures, incur any indebtedness, or proceed with the financing of the Project.

Section 3. This resolution is being adopted by the Authority for purposes of establishing compliance with the requirements of Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations. In such regard, the Authority hereby declares its official intent to use proceeds of indebtedness to reimburse the Reimbursement Expenditures.

Section 4. The officers and/or the program managers of the Authority are hereby authorized and directed to apply to the Committee for an allocation from the state ceiling of private activity bonds to be issued by the Authority for each of the Projects in an amount not to exceed the amounts set forth in Exhibit A, and to take any and all other actions as may be necessary or appropriate in connection with such application, including but not limited to the payment of fees, the posting of deposits and the provision of certificates, and any such actions heretofore taken by such officers and program managers are hereby ratified, approved and confirmed.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this March 21, 2024.

The undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of said Authority at a duly called meeting of the Commission of said Authority held in accordance with law on March 21, 2024.

By: _____
Authorized Signatory

EXHIBIT A

Project Name	Project Location	Project Description (units)	New Construction/ Acquisition and Rehabilitation	Legal Name of initial owner/operator	Bond Amount
Marina Towers	City of Vallejo, County of Solano	155	Acquisition and Rehabilitation	Marina Towers Investments LP	\$35,000,000



Agenda Item No. 5

Agenda Report

DATE: March 21, 2024

TO: CSCDA COMMISSIONERS

FROM: Cathy Barna, Executive Director

PURPOSE: Conduct second reading and adoption of “Ordinance Levying a Special Tax for Fiscal Year 2024-2025 and following solely within and relating to the Community Facilities District established in respect of the Provence project.”

BACKGROUND AND SUMMARY:

The actions requested today by the Commission are the final steps to form the district for the Provence project expected to be included in the SCIP 2024A pool.

Provence – County of San Diego. The financing is for impact fees relating to Phase 1 of the Provence project which includes 59 single-family homes. The community master plan includes the construction of 165 single-family homes. Approximately \$3.6 million will be used to finance impact fees for the County of San Diego, Rainbow Municipal Water District and Bonsall Unified School District.

The financing will issue bonds as are part of the 2024A SCIP pool. Subsequent approvals of the financing will be brought back to the Commission at a future meeting.

RECOMMENDED ACTION:

The actions by the Commission include the following:

1. Conduct second reading and adoption of ordinance levying a special tax for fiscal year 2024-2025 and following solely within and relating to Community Facilities District No. 2024-01 (Provence) County of San Diego, State of California.

Documents:



Agenda Item No. 6

Agenda Report

DATE: March 21, 2024

TO: CSCDA COMMISSIONERS

FROM: Cathy Barna, Executive Director

SUBJECT: Consideration of scholarship awards for the Stanford Local Government Summer Institute (LGSI)

BACKGROUND:

The CSCDA Commission approved providing \$30,000 in support for the 2024 LGSI Scholarship fund, which will enable four local government executives to attend the 2024 program who would otherwise not be able to participate.

CSCDA has received four applications as outlined below.

APPLICANTS:

1. Nader Heydar – City of Thousand Oaks

Nader Heydari serves as the Deputy Public Works Director & City Engineer for the City of Thousand Oaks. He has led many progressive public infrastructure, energy, public transit, sustainability, and climate initiatives. These measures have begun to transform Thousand Oaks into a greener and more resilient City. The measures include constructing microgrids, FOG (Fats, Oil & Grease) energy, EV charging infrastructure, solar/photovoltaic and battery systems, and beginning to electrify the City's fleet.

Nader received a BS in Civil Engineering from Cal Poly San Luis Obispo, and is excited about returning to the Stanford campus to collaborate, after having earned his MS in Engineering Management from there in 2001.

2. Toto Vu-Doc – City of Watsonville

Toto is a Senior Environmental Project Analyst with 8 years-experience implementing climate action plans for local governments in California and Aotearoa/New Zealand. The programs she has been involved with range from transportation and building electrification to climate justice capacity development and corporate

social responsibility initiatives. In her current role with the City, she is focused on integrating diversity, equity and inclusion into the Climate Action and Adaptation Plan.

Toto holds a BA from the University of Hawai'i at Manoa and MSc from the University of Auckland. In her spare time, Toto enjoys unsuccessful surfing, cooking, and walks with her dog, Ted Lasso.

3. Allyson Violante – County of Santa Cruz

Allyson is the Chief of Staff to Supervisor Zach Friend. She provides department level review and county-wide analysis of \$1.2B+ budget, and oversees the revision of the County budgetary process including crafting a strategic plan, establishing metrics for accountability in the use of public funds and continuous process improvement. In addition, she assists in planning, organizing and coordinating office management and administration.

Allyson received a BS in Physics from Harvey Mudd College, and has earned her Senior Executive Credential from the CSAC Institute.

4. Cody Einfalt – Town of Los Altos Hills

Cody is the Assistant to the City Manager for the Town of Los Altos Hills. The Town is a small municipality located in Santa Clara County. In total, the Town has just twenty administrative personnel that run the operations. Even though the organization may be small in comparison to other cities in the County, Cody constantly finds his staff with their hands full addressing the many projects and expectations that come from the State, City Council, and community.

As a part of the LGSI curriculum Cody looks forward to learning problem solving skills to better manage the Town's projects as the numbers things to accomplish increases with a limited number staff. Cody's career goal is to ultimately become a city manager.

Cody received a BA in Communications and BS in Community and Regional Development from UC Davis, and a Masters in Public Administration from San Jose State University.

RECOMMENDATION:

CSCDA's Executive Director recommends approval of the four scholarships to the above-referenced applicants.



Agenda Item No. 7

Agenda Report

DATE: March 21, 2024
TO: CSCDA COMMISSIONERS
FROM: Cathy Barna, Executive Director
PURPOSE: CalHFA Homeowner Assistance Fund Update.

BACKGROUND AND SUMMARY:

At the February 8, 2024 meeting the following recommendations were approved by the CSCDA Commission regarding its participation in the Homeowner Assistance Fund (HAF).

1. CSCDA staff and General Counsel redline, and make the necessary changes to the Homeowner Assistance Fund Collaboration Agreement to address CSCDA's concerns. This task has been completed.
2. CSCDA staff reach out to CalHRC staff with the suggested changes to the Agreement and determine if the revised agreement will be sufficient.
3. CSCDA staff to report back to the Commission at each CSCDA meeting on the status of the Agreement and participation.

UPDATE:

The following are updates subsequent to the CSCDA meeting on March 7, 2024:

- Home Run (formerly PACE Funding) has an agreement with CalHRC, and homeowners who have Home Run PACE assessments are eligible to apply for the HAF program.
- CSCDA continues to express to both Renew Financial and Fortifi the Commission's desire to participate in the HAF, and to do so on an expedited basis.
- CSCDA General Counsel has drafted an agreement with DTA to address the Renovate America assessments since an administrator does not exist. Such agreement was shared with DTA who provided some further comments/changes, and is under final review by CSCDA's General Counsel.
- After meetings on March 6th between CalHRC, Renew Financial and Fortifi it is CSCDA's staff understanding from communications with CalHRC staff that the parties are exchanging final updates/changes.



CSCDA
COMMUNITY IMPROVEMENT
AUTHORITY



California State Association of Counties



LEAGUE OF
CALIFORNIA
CITIES

REGULAR MEETING AGENDA

March 21, 2024

2:00 PM or upon adjournment of the CSCDA meeting

California State Association of Counties

1100 K Street, 1st Floor

Sacramento, CA 95814

Telephonic Locations:

709 Portwalk Place
Redwood City, CA 94065

City of Lafayette
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Martinez, CA 94533

3252 Southern Hills Drive
Fairfield, CA 94534

Members of the public may also observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070.

1. Roll Call.

___ Brian Moura, Chair
___ Jordan Kaufman, Vice Chair
___ Kevin O'Rourke, Secretary
___ Dan Mierzwa, Treasurer
___ Tim Snellings, Member

___ Brian Stiger, Member
___ Niroop Srivatsa, Member
___ Jim Erb, Alt. Member
___ Norman Coppinger, Alt. Member

2. Consideration of the Minutes of the December 21, 2023 Regular Meeting.

3. Consent Calendar.

4. Public Comment.

5. Executive Director Update.

6. Staff Updates.

7. Adjourn.

CSCDA COMMUNITY IMPROVEMENT AUTHORITY
CONSENT CALENDAR

1. Approve the Property Management Agreement (the “Agreement”) with Greystar California, Inc., in substantially the form made available to the Board of Directors of the CSCDA Community Improvement Authority (the “Authority”) prior to this meeting, for the management of MODA at Monrovia Station located at 228 West Pomona Avenue, Monrovia, California; and authorize the Chair, any Director, including the Vice-Chair and Treasurer of the Authority, or any other person as may be designated and authorized to sign for the Authority to execute and deliver the Agreement on behalf of the Authority.

March 21, 2024



MINUTES

ANNUAL REGULAR MEETING OF THE CSCDA COMMUNITY IMPROVEMENT AUTHORITY

February 22, 2024

11:00 AM or upon adjournment of the CSCDC Meeting

Commission Chair Brian Moura called the meeting to order at 11:13 a.m.

1. Roll Call.

Commission members participating: Brian Moura, Jordan Kaufman, Dan Mierzwa, Tim Snellings, Brian Stiger, and Norman Coppinger.

Others participating: Cathy Barna, CSCDA Executive Director; James Hamill, Bridge Strategic Partners; Jon Penkower, Hamill, Bridge Strategic Partners; Perry Stottlemeyer, Cal Cities; Graham Knaus, CSAC; Alan Fernandes, CSAC Finance Corporation; Rob Pierce, CSAC Finance Corporation; Sindy Young, CSAC Finance Corporation; and Tricia Ortiz, Richards Watson & Gershon.

2. Election of Officers.

Brian Moura as Chair
Jordan Kaufman as Vice Chair
Kevin O'Rourke as Secretary
Dan Mierzwa as Treasurer

Motion to nominate by B. Stiger. Second by N. Srivatsa. Unanimously approved by roll-call vote.

3. Consideration of the Minutes of the December 21, 2024 Meeting

The Commission approved the minutes of the December 21, 2024 Meeting.

Motion to approve by D. Mierzwa. Second by N. Coppinger. Unanimously approved by roll-call vote.

4. Public Comment.

There was no public comment.

5. Executive Director Update.

Executive Director Bando had no update.

6. Staff Update.

Staff had no update.

7. Adjourn.

The meeting was adjourned at 11:15 a.m.

Submitted by: Sendy Young, CSAC Finance Corporation



Agenda Report

DATE: March 21, 2024
TO: CSCDA CIA COMMISSIONERS
FROM: Cathy Barna, Executive Director
PURPOSE: Consent Calendar

- 1. Approve the Property Management Agreement (the “Agreement”) with Greystar California, Inc., in substantially the form made available to the Board of Directors of the CSCDA Community Improvement Authority (the “Authority”) prior to this meeting, for the management of MODA at Monrovia Station located at 228 West Pomona Avenue, Monrovia, California; and authorize the Chair, any Director, including the Vice-Chair and Treasurer of the Authority, or any other person as may be designated and authorized to sign for the Authority to execute and deliver the Agreement on behalf of the Authority.**

BACKGROUND AND SUMMARY:

- On April 13, 2021, the Authority issued \$117,955,000 of CSCDA Community Improvement Authority Essential Housing Revenue Bonds to acquire the MODA at Monrovia Station multifamily housing project located in Monrovia, California. The current property manager is Legacy Partners.
- By switching the property management to Greystar California, Inc. (“Greystar”), the property would save up to 40% on insurance premiums due to Greystar’s national blanket insurance policy.
- Greystar currently manages 23 other properties within CSCDA CIA’s workforce housing program portfolio.

The Agreement has been prepared by Orrick, Herrington & Sutcliffe as bond counsel to the transaction. Recommend approval.

Link to Agreement:

<https://www.dropbox.com/scl/fo/pv1zu4uxk5vx2r9crd9hs/h?rlkey=wdorkqyv4yai6zp7tonrp32iz&dl=0>