

August 8, 2023

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$67,065,000 in tax-exempt bonds (the "Bonds") for Odd Fellows of California's senior living facilities located in the Cities of Napa and Saratoga, California.

## About Odd Fellows:

Odd Fellows of California, a 501(c)(3) California public benefit corporation, operates Saratoga Retirement Community and The Meadows of Napa Valley, continuing care retirement communities which offer a variety of residential housing, assisted living, memory care and skilled nursing services.

## About the Financing:

CSCDA partnered with D.A. Davidson and Orrick, Herrington & Sutcliffe, LLP to provide the Bonds for Odd Fellows. The new fixed rate Bonds will be used to refinance prior issued 2012 and 2016 variable rate bonds.

## About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$70 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Odd Fellows, please visit: <u>www.caioof.org/</u>