





CSCDC ANNOUNCES \$7,500,000 NEW MARKETS TAX CREDIT FINANCING FOR NEW AMPLA HEALTH MEDICAL CLINIC IN MARYSVILLE, CALIFORNIA



<u>California Statewide Communities Development Corporation</u> (CSCDC) has provided \$7,500,000 of New Markets Tax Credit (NMTC) allocation to Ampla Health to expand its quality healthcare services to low-income residents of Marysville, California.

Ampla Health is a nonprofit Federally Qualified Health Center (FQHC) that provides affordable, high quality healthcare services in Northern California. Ampla Health was originally founded in 1964 as the Sutter-Yuba Farm Workers Health Project to serve seasonal and migrant farm workers and other low-income populations. Over the past five decades, the organization has grown into a network of FQHCs that provide an array of healthcare services in local communities, offering services to all people regardless of their ability to pay. Ampla Health has 14 medical and six dental centers located throughout Northern California, and offers comprehensive medical, dental, behavioral health, pediatrics, chiropractic, and specialty healthcare services in Butte, Colusa, Glenn, Sutter, Tehama, and Yuba Counties.

CSCDC's NMTC financing will allow Ampla Health to develop a new medical clinic in Marysville. Ampla will carry out a 10,000 SF renovation of an existing building to serve as the new medical clinic. The clinic will have 24 medical suites for eight medical providers. The clinic will allow Ampla to increase access to care in a medically underserved, low-income community.

The clinic will allow Ampla Health to enter a new market in Marysville that has historically been one of the most underserved cities in Yuba County, from a healthcare perspective. The project is located in an area designated as Medically Underserved for low-income people by the Health Resources & Services Administration (HRSA) of the U.S. Department of Health and Human Services. It is also located in a HRSA-designated Mental Health Professional Shortage Area, and a Primary Care Health Professional Shortage Area. Ampla's new Marysville clinic will help alleviate the stress on the city hospital's ER and provide local community residents a place for comprehensive medical care close to home.

Ampla Health's new clinic is expected to serve over 9,000 patients each year. Patients will have access to primary medical care (including adult, pediatrics, and women's health), case management, behavioral health, and Ryan White HIV services. The project is expected to result in approximately 50 new permanent FTE jobs providing living wages and benefits for employees.

U.S. Bancorp Community Development Corporation served as NMTC equity investor for the NMTC financing.

CSCDC was created as an affiliate community development entity by the California Statewide Communities Development Authority (CSCDA) to facilitate investment in low-income communities through the use of New Markets Tax Credits. CSCDA is a joint powers authority conduit bond issuer created in 1988 by the League of California Cities and California State Association of Counties and is comprised of over 535 cities, counties, and special districts throughout the State. CSCDA's mission is to provide local governments and private entities access to low-cost, tax-exempt financing for projects that provide a tangible public benefit, contribute to social and economic growth, and improve the overall quality of life in local communities throughout California. For more information, please contact Jon Penkower at jpenkower@cscda.org.