



CSCDA
CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT AUTHORITY



**Economic Innovation and Sustainability Committee
MEETING AGENDA
January 19, 2023
Upon Adjournment of CSCDA Regular Meeting**

Pursuant to Government Code Section 54953(e) (Assembly Bill 361), Commissioners of the California Statewide Communities Development Authority or staff may participate in this meeting via a teleconference. In the interest of maintaining appropriate social distancing, members of the public may participate in the meeting telephonically. Members of the public may observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070. If you experience technical problems with the telephonic meeting, please contact info@cscda.org or 1-800-531-7476 for assistance. If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (“ADA”) please contact info@cscda.org or 1-800-531-7476 prior to the meeting for assistance.

A. OPENING AND PROCEDURAL ITEMS

1. Roll Call.

 ___ Brian Stiger, Member
 ___ Tim Snellings, Member
 ___ Brian Moura, Member
2. Consideration of the Minutes from the November 17, 2022 Meeting.
3. Public Comment.

B. ITEMS FOR CONSIDERATION AND ACTION

4. Consideration of policy related to commercial PACE retroactive projects.

C. STAFF ANNOUNCEMENTS, REPORTS ON ACTIVITIES OR REQUESTS

5. Staff Updates.
6. Adjourn.

NEXT MEETING: Thursday, February 16, 2022 upon adjournment of CSCDA Regular Meeting



MINUTES

MEETING OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY ECONOMIC INNOVATION & SUSTAINABILITY COMMITTEE

November 17, 2022

1. Roll Call.

Committee members participating via teleconference: Tim Snellings, Brian Moura and Brian Stiger.

Others participating via teleconference: Cathy Barna, CSCDA Executive Director; James Hamill, Bridge Strategic Partners.

2. Consideration of the August 18, 2022 Minutes

The Committee unanimously approved the minutes.

3. Public Comment.

There were no public comments.

4. Consideration of Citizens Business Bank as a commercial PACE Program Administrator..

The Committee approved Citizens Business Bank as a commercial PACE Program Administrator, and a recommendation to the CSCDA Commission.

5. Staff Updates.

None.

The meeting was adjourned at 2:31 p.m.

Submitted by: James Hamill, Managing Director

NEXT MEETING: Thursday, December 15, 2022 after the regular CSCDA meeting.



Agenda Item No. 4

Agenda Report

DATE: January 19, 2023
TO: Committee Members
FROM: James Hamill, Managing Director
PURPOSE: Consideration of policy related to commercial PACE retroactive projects.

EXECUTIVE SUMMARY:

CSCDA has received a request from some of its commercial PACE administrators to allow the retroactive financing of PACE improvements installed by a previous property owner. The current CSCDA policy allows retroactive financings to look back 3 years from the certificate of occupancy for the current property owner.

Bond counsel has reviewed the request and legally does not have concerns. From a policy perspective this encourages the installation of PACE improvements, and therefore meets the intent of the PACE statutes. The 3-year look back would still be applicable.

RECOMMENDED ACTION:

Recommend the submitting a resolution incorporating retroactive PACE financing from previous owners to the CSCDA Commission for consideration.