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November 3, 2022

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Pursuant to Government Code Section 54953(e) (Assembly Bill 361), Commissioners of the California Statewide Communities Development Authority or staff may participate in this meeting via a teleconference. In the interest of maintaining appropriate social distancing, members of the public may participate in the meeting telephonically. Members of the public may observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070. If you experience technical problems with the telephonic meeting, please contact info@cscda.org or 1-800-531-7476 for assistance. If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (“ADA”) please contact info@cscda.org or 1-800-531-7476 prior to the meeting for assistance.

A. OPENING AND PROCEDURAL ITEMS

1. Roll Call.
   _____ Tim Snellings, Chair
   _____ Brian Moura, Vice Chair
   _____ Kevin O’Rourke, Secretary
   _____ Jordan Kaufman, Treasurer
   _____ Dan Mierzwa, Member
   _____ Marcia Raines, Member
   _____ Brian Stiger, Member
   _____ Niroop Srivatsa, Alt. Member
   _____ Jim Erb, Alt. Member

2. Consideration of the Minutes of the October 20, 2022 and October 27, 2022 Regular Meetings.

3. Consent Calendar.

4. Public Comment.

B. ITEMS FOR CONSIDERATION AND ACTION

5. Consideration of the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
   a. Meadows Seniors, LP (Meadows Senior Apartments), City of Lake Forest, County of Orange; issue up to $24,000,000 in multi-family housing revenue bonds.
   b. Westview House, LP (Westview House Apartments), City of Santa Ana, County of Orange; issue up to $2,500,000 in multi-family housing revenue bonds.
C. STAFF ANNOUNCEMENTS, REPORTS ON ACTIVITIES OR REQUESTS

6. Executive Director Update.
7. Staff Updates.
8. Adjourn.

NEXT MEETING: Thursday November 17, 2022 at 2:00 p.m.
1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).
MINUTES
ANNUAL REGULAR MEETING OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY

October 20, 2022 at 9:00 am

Commission Chair Tim Snellings called the meeting to order at 9:13 am.

1. Roll Call.

Commission members present: Tim Snellings, Brian Moura, Kevin O’Rourke, Jordan Kaufman, Dan Mierzwa, and Jim Erb.

Others present: Cathy Barna, CSCDA Executive Director; James Hamill, Bridge Strategic Partners; Jon Penkower, Hamill, Bridge Strategic Partners; Carolyn Coleman, Cal Cities; Norman Coppinger, Cal Cities; Alan Fernandes, CSAC Finance Corporation; Sendy Young, CSAC Finance Corporation; and Sue Harrington.

Others participating via teleconference: Tricia Ortiz, Richards Watson & Gershon; and Nina Brox, Orrick.

2. Consideration of the Minutes of October 6, 2022 Regular Meeting.

The Commission approved the October 6, 2022 Regular Meeting minutes.

*Motion to approve by D. Mierzwa. Second by J. Erb. Unanimously approved by voice vote.*

3. Consideration of the Consent Calendar.

The Commission approved the Consent Calendar.

1. Consideration of the annual membership to the California Housing Consortium.

2. Consideration and approval of U.S. Bank fees for CSCDA custodial accounts.

*Motion to approve by B. Moura. Second by K. O’Rourke. Unanimously approved by voice vote.*

4. Public Comment.
There was public comment.

5. Consider of the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

   a. Miramar Development, LP (Miramar Development), City of Los Angeles, County of Los Angeles; issue up to $65,000,000 in multi-family housing revenue bonds.

   The Commission approved the financing for Miramar Development.

   **Motion to approve by K. O’Rourke. Second by B. Moura. Unanimously approved by voice vote.**

6. Statewide Community Infrastructure Program (SCIP) 2022C:

   a. Conduct proceedings with respect to the Statewide Community Infrastructure Program (“SCIP”) for SCIP Assessment District No. 22-02 (Villages at Vanden Meadows (Phases 1A and 1B)) City of Vacaville, County of Solano (the “Assessment District”):

      1. Open Assessment District public hearing.
      2. Close Assessment District public hearing.

   **Motion to approve by J. Kaufman. Second by B, Moura. Unanimously approved by voice vote.**

   b. Conduct following actions with respect to the SCIP Assessment District:

      1. Open assessment ballot of landowner within the Assessment District and announce results.
      2. Consideration of resolution approving an amended boundary map, approving final engineer’s report, levying assessments, ordering the financing of specified capital improvements, confirming the amount of unpaid assessments and directing related actions in relation to the Assessment District.

   **Motion to approve by K. O’Rourke. Second by D. Mierzwa. Unanimously approved by voice vote.**

7. Authorize the execution and delivery of an Escrow Loan Agreement (Recycling) to preserve private activity bond volume cap in accordance with Internal Revenue Code Section 146(i)(6) in an amount not to exceed $15,000,000 for the purpose of providing tax-exempt financing for a 341-unit multifamily rental housing development located in Oxnard, California, known as Vintage at Lockwood Apartments, as requested by Vintage Lockwood, LP.

   The Commission approved the execution and delivery of the Escrow Loan Agreement.
Motion to approve by B. Moura. Second by D. Mierzwa. Unanimously approved by voice vote.

8. Consideration of 2023 CSCDA Meeting Calendar.

Staff will reach out to the commissioners that have scheduling issues.

Motion to approve by B. Moura. Second by K. O’Rourke. Unanimously approved by voice vote.

9. CSCDA Q1 Update and Outlook. (Information Only)

CSCDA staff gave a review on PACE, 501c3 Nonprofit, and Infrastructure highlights.

CSCDC highlights included two additional completed New Markets Tax Credit financings. Staff informed the Commission that they are waiting on new application awards to be announced.

10. Cal Cities Update (Information Only)

Cal Cities, Executive Director and CEO, Carolyn Coleman reported that Cal Cities is getting ready to fight a measure that will make it harder to raise taxes and fees to fund local measures.

Cal Cities, Deputy Executive Director of Finance and Operations, Norman Coppinger announced that Cal Cities staff is currently working on CSCDA’s audit.

11. CSAC Finance Corporation Update. (Information Only)

CSAC Finance Corporation, CEO, Alan Fernandes, gave a detailed review on their revenue generating programs.

12. Executive Director Update.

Executive Director Barna thanked everyone for attending the meeting and passed on regrets on behalf of the absent Commissioners.

13. Staff Update.

Staff informed the Commission that a Special Meeting will be required on October 27 to approve a PACE project.


The meeting was adjourned at 12:04 p.m.

Submitted by: Sendy Young, CSAC Finance Corporation

NEXT MEETING: Thursday, November 3, 2022 at 2:00 p.m.

CSCDA Minutes
October 20, 2022
Commission Chair Tim Snellings called the meeting to order at 2:00 pm.

1. Roll Call.

   Board members participating via teleconference: Tim Snellings, Brian Moura, Kevin O’Rourke, Dan Mierzwa, Brian Stiger, and Jim Erb.

   Others participating via teleconference: James Hamill, Bridge Strategic Partners; Sendy Young, CSAC Finance Corporation; Rob Pierce, CSAC Finance Corporation; Trisha Ortiz, Richards Watson & Gershon, and Perry Stottlemeyer, Cal Cities.

2. Public Comment.

   There was no public comment.

3. Consideration of the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

   a. Berkeley Downtown Hotel Holdings LLC, City of Berkeley, County of Alameda, consideration of resolution ratifying form PACE documents for North Bridge ESG LLC commercial PACE and issue up to $90,000,000 in commercial PACE bonds

   The Commission approved the financing for the Berkeley Downtown Hotel Holdings.

   *Motion to approve by B. Moura. Second by K. O’Rourke. Unanimously approved by roll-call vote.*

4. Executive Director Update.

   Executive Director Barna was not present.
5. Staff Update.

Staff introduced the new CSAC Finance Corporation team member, Rob Pierce.

6. Adjourn.

The meeting was adjourned at 2:04 p.m.

Submitted by: Sendy Young, CSAC Finance Corporation

NEXT MEETING: Thursday, November 3, 2022 at 2:00 p.m.
Agenda Item No. 3

Agenda Report

DATE: November 3, 2022
TO: CSCDA COMMISSIONERS
FROM: Cathy Barna, Executive Director
PURPOSE: Consent Calendar

SUMMARY:

1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).

BACKGROUND AND SUMMARY:

This item is being presented in order to allow CSCDA’s Commission and other legislative bodies to meet virtually pursuant to Assembly Bill (“AB”) 361. These special provisions in the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963) give local public agencies greater flexibility to conduct teleconference meetings when there is a declared state of emergency and either social distancing is mandated or recommended, or when the legislative body determines in-person meetings would present imminent risks to the health and safety of attendees.

On March 4, 2020, Governor Newsom proclaimed a state of emergency to exist in California due to the spread of COVID-19. The Governor subsequently issued numerous executive orders suspending or modifying state laws to facilitate the response to the emergency. Among other things, these executive orders superseded certain Brown Act requirements and established special rules to give local public agencies greater flexibility to conduct teleconference meetings, including authorizing legislative bodies to participate in meetings from remote locations without compliance with certain noticing requirements.

On September 16, 2021, in anticipation of the then-imminent expiration of his special rules for teleconference meetings, the Governor signed AB 361 to amend Section 54953 of the Brown Act. Pursuant to Government Code Section 54953(e), legislative bodies of local agencies may hold public meetings via teleconferencing without complying with the requirements of Government Code Section 54953(b)(3), if the legislative body complies with certain enumerated requirements in any of the following circumstances:
1. The legislative body holds a meeting during a proclaimed state of emergency, and state or
local officials have imposed or recommended measures to promote social distancing.
2. The legislative body holds a meeting during a proclaimed state of emergency for the
purpose of determining, by majority vote, whether as a result of the emergency, meeting in
person would present imminent risks to the health or safety of attendees.
3. The legislative body holds a meeting during a proclaimed state of emergency and has
determined, by majority vote, that, as a result of the emergency, meeting in person would
present imminent risks to the health or safety of attendees.

CSCDA previously determined that as a result of the emergency, meeting in person presents
imminent risks to the health or safety of attendees and has been conducting its meetings via
teleconferencing under Government Code Section 54953(e).

To continue meeting remotely pursuant to Government Code Section 54953(e), an agency must
make periodic findings that: (1) the body has reconsidered the circumstances of the declared
emergency; and (2) the emergency impacts the ability of the body’s members to meet safely in
person, or state or local officials continue to impose or recommend measures to promote social
distancing.

The factual circumstances exist for CSCDA to continue holding remote meetings under AB 361.
The proclaimed state of emergency in response to the COVID-19 pandemic, which Governor
Newsom declared on March 4, 2020, continues to exist. Also, the U.S. Centers for Disease Control
and Prevention (“CDC”) continue to advise that COVID-19 spreads more easily indoors than
outdoors and that people are more likely to be exposed to COVID-19 when they are closer than 6
feet apart from others for longer periods of time. COVID-19 can cause severe illness and hundreds
of thousands of people have died from COVID-19 in the United States. The CDC advise that even
for fully vaccinated people, breakthrough infections are likely to occur. The CDC continue to
advise people to avoid crowded indoor places, which put people at higher risk for COVID-19
infection. Therefore, holding meetings via teleconferencing pursuant to Government Code Section
54953(e) will reduce the likelihood of exposure to COVID-19.

RECOMMENDATION:

To continue conducting open and public meetings via teleconferencing in accordance with
Government Code Section 54953(e) of the Brown Act, the Commission finds that it has
reconsidered the circumstances of the COVID-19 state of emergency and that the state of
emergency continues to directly impact the ability of its members to meet safely in person, and the
Commission directs staff to take all actions necessary to allow the legislative bodies of CSCDA to
conduct meetings via teleconferencing during the emergency.
Agenda Item No. 5a

Agenda Report

DATE: November 3, 2022

TO: CSCDA COMMISSIONERS

FROM: Cathy Barna, Executive Director

PROJECT: Meadows Senior Apartments

PURPOSE: Approve the Financing of Rental Affordable Housing Project Located in the City of Lake Forest, County of Orange

AMOUNT: Not to Exceed $24,000,000

EXECUTIVE SUMMARY:

The Meadows Seniors Apartments (the “Project”) is the new construction of a 65-unit rental housing project located in the City of Lake Forest. 100% of the units will be rent restricted for extremely-low and low-income senior tenants.

PROJECT DESCRIPTION:

- Construction of a 65-unit affordable rental housing facility located at 20621 Lake Forest Blvd. in the City of Lake Forest.
- One two-story building.
- Consists of one and two-bedroom units, and one manager’s unit.

PROJECT ANALYSIS:

Background on Applicant:

Since 1990, C&C Development has provided high quality affordable communities throughout Southern California. C&C is one of Southern California’s most experienced and trusted affordable housing developers with a commitment to develop and preserve quality affordable and mixed-income communities. With over 30 years of experience, C&C has built one of the industry’s most successful track records, developing more than 4,300 residential units. This will be C&C’s fifth financing with CSCDA.
Public Agency Approval:

TEFRA Hearing: September 20, 2022 – City of Lake Forest

CDLAC Approval: June 15, 2022

Public Benefits:

- 100% of the units will be rent restricted for 55 years.
  - 14% (9 units) restricted to 30% or less of area median income households.
  - 58% (37 units) restricted to 50% or less of area median income households.
  - 28% (18 units) restricted to 60% or less of area median income households.
  - One Manager’s unit.

Sources and Uses:

Sources of Funds:
- Tax-Exempt Bonds: $14,900,000
- Taxable Bonds: $3,304,626
- Deferred Developer Fee: $2,926,902
- Deferred Costs: $254,840
- Contributed Equity: $2,760,100
- Tax Credits: $3,893,200
- Total Sources: $28,039,668

Uses of Funds:
- Acquisition: $2,785,000
- Construction Costs: $15,598,500
- Architecture/Engineering: $1,020,000
- Reserves: $198,600
- Capitalized Interest: $2,005,766
- Costs of Issuance: $148,000
- Developer Fee: $3,176,902
- Contingency: $300,000
- Other Soft Costs: $2,806,900
- Total Uses: $28,039,668

Finance Partners:

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP, San Francisco

Authority Counsel: Orrick, Herrington & Sutcliffe, LLP, Sacramento

Bond Purchaser: Bank of America
Finance Terms:

Rating: Unrated
Term: 35 years
Method of Sale: Private Placement
Estimated Closing: November 15, 2022

CSCDA Policy Compliance:

The financing of the Project complies with CSCDA’s general and issuance policies for unrated debt.

DOCUMENTS: (as attachments)
   1. CSCDA Resolution (Attachment A)

COMMISSION ACTION RECOMMENDED BY THE EXECUTIVE DIRECTOR:

CSCDA’s Executive Director recommends that the Commission adopt the resolution, which:

1. Approves the issuance of the Bonds and the financing of the Project;

2. Approves all necessary actions and documents in connection with the financing; and

3. Authorizes any member of the Commission or Authorized Signatory to sign all necessary documents.
ATTACHMENT A

RESOLUTION NO. 22H-__

A RESOLUTION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF MULTIFAMILY HOUSING REVENUE NOTES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $24,000,000 FOR THE FINANCING OF A MULTIFAMILY RENTAL HOUSING DEVELOPMENT TO BE GENERALLY KNOWN AS THE MEADOWS SENIORS APARTMENTS; DETERMINING AND PRESCRIBING CERTAIN MATTERS AND APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATED THERETO; RATIFYING ANY ACTION HERETOFORE TAKEN AND APPROVING RELATED MATTERS IN CONNECTION WITH THE NOTES.

WHEREAS, the California Statewide Communities Development Authority (the “Authority”) is authorized by the Joint Powers Act, commencing with Section 6500 of the California Government Code (the “JPA Law”), and its Amended and Restated Joint Exercise of Powers Agreement, dated as of June 1, 1988, as the same may be amended (the “Agreement”), to issue revenue bonds and execute and deliver revenue notes for the purpose of financing, among other things, the acquisition, construction, rehabilitation, and development of multifamily rental housing projects in accordance with Chapter 7 of Part 5 of Division 31 of the California Health and Safety Code (the “Housing Law”);

WHEREAS, Meadows Seniors LP, a California limited partnership, and entities related thereto (collectively, the “Borrower”), has requested that the Authority execute and deliver its California Statewide Communities Development Authority Multifamily Housing Revenue Note 2022 Series Q and California Statewide Communities Development Authority Multifamily Housing Revenue Taxable Note 2022 Series Q-T (collectively, the “Notes”) to assist in the financing of the acquisition, construction and development of a 65-unit (including one manager’s unit) multifamily housing rental development located in the City of Lake Forest, California, and known or to be known as The Meadows Seniors Apartments (the “Project”);

WHEREAS, on June 15, 2022, the Authority received an allocation in the amount of $14,900,000 (the “Allocation Amount”) from the California Debt Limit Allocation Committee (“CDLAC”) in connection with the Project;

WHEREAS, the City of Lake Forest (the “City”) is a Program Participant (as defined in the Agreement) of the Authority and has authorized the execution and delivery of the Notes for the purpose of financing the Project;

WHEREAS, the Authority is willing to execute and deliver the Notes in an aggregate principal amount not to exceed $24,000,000, provided that the portion of the Notes executed and delivered as federally tax-exempt obligations shall not exceed the Allocation Amount,
and to loan the proceeds thereof to the Borrower to assist in providing financing for the Project, which will allow the Borrower to reduce the cost of the Project and to assist in providing housing for low and moderate income persons;

WHEREAS, pursuant to Section 5852.1 of the California Government Code, the Authority, as a conduit financing provider, has received certain representations and good faith estimates from the Borrower and has disclosed such good faith estimates as set forth in Exhibit A attached hereto;

WHEREAS, the Notes will be executed and delivered to Bank of America, N.A. (the “Funding Lender”), as the initial holder of the Notes; and

WHEREAS, there have been prepared and made available to the members of the Commission of the Authority (the “Commission”) the following documents required for the execution and delivery of the Notes, and such documents are now in substantial form and appropriate instruments to be executed and delivered for the purposes intended:

(1) Funding Loan Agreement (the “Funding Loan Agreement”) to be entered into among the Funding Lender, the Fiscal Agent and the Authority;

(2) Project Loan Agreement (the “Project Loan Agreement”) to be entered into among the Authority, the Fiscal Agent and the Borrower; and

(3) Regulatory Agreement and Declaration of Restrictive Covenants (the “Regulatory Agreement”), to be entered into between the Authority and the Borrower.

NOW, THEREFORE, BE IT RESOLVED by the members of the Commission, as follows:

Section 1. The recitals set forth above are true and correct, and the members of the Commission hereby find them to be so.

Section 2. Pursuant to the JPA Law and the Funding Loan Agreement and in accordance with the Housing Law, the Authority is hereby authorized to execute and deliver the Notes in one or more series. The Notes shall be designated as “California Statewide Communities Development Authority Multifamily Housing Revenue Note (The Meadows Seniors Apartments) 2022 Series Q,” and “California Statewide Communities Development Authority Multifamily Housing Revenue Taxable Note (The Meadows Seniors Apartments) 2022 Series Q-T,” including, if and to the extent necessary, one or more additional series or sub-series designations, with appropriate modifications and series and sub-series designations as necessary, in an aggregate principal amount not to exceed $24,000,000; provided that the aggregate principal amount of any federally tax-exempt Note executed and delivered shall not exceed the Allocation Amount. The Notes shall be executed and delivered in the form set forth in and otherwise in accordance with the Funding Loan Agreement, and shall be executed on behalf of the Authority by the manual or facsimile signature of the Chair of the Authority or the manual signature of any Authorized Signatory (as defined below), and, if appropriate, attested by the facsimile signature of the Secretary
of the Authority or the Assistant to the Secretary of the Authority, or the manual signature of any Authorized Signatory. The Notes shall be secured in accordance with the terms of the Funding Loan Agreement presented to this meeting, as hereinafter approved. Payment of the principal and purchase price of, and prepayment premium, if any, and interest on, the Notes shall be made solely from amounts pledged thereto under the Funding Loan Agreement, and the Notes shall not be deemed to constitute a debt or liability of the Authority or any Program Participant or Member of the Commission of the Authority (each, a “Member”).

Section 3. The Funding Loan Agreement in the form presented at this meeting is hereby approved. Any Member, or any other person as may be designated and authorized to sign for the Authority pursuant to a resolution adopted thereby (including, without limitation, the administrative delegates duly authorized pursuant to Resolution No. 20R-1 of the Authority, adopted on January 23, 2020, or any successor resolution) (together with the Members, each such person is referred to herein individually as an “Authorized Signatory”), acting alone, is authorized to execute by manual signature and deliver the Funding Loan Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof. The date, maturity date or dates (which shall not extend beyond 45 years from the date of execution and delivery thereof), interest rate or rates (which shall not exceed 12%), interest payment dates, denominations, form, registration privileges, manner of execution, place of payment, terms of prepayment and other terms of the Notes shall be as provided in the Funding Loan Agreement as finally executed.

Section 4. The Project Loan Agreement in the form presented at this meeting is hereby approved. Any Authorized Signatory, acting alone, is authorized to execute by manual signature and deliver the Project Loan Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof.

Section 5. The Regulatory Agreement in the form presented at this meeting is hereby approved. Any Authorized Signatory, acting alone, is authorized to execute by manual signature and deliver the Regulatory Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof.

Section 6. The Authority is hereby authorized to execute and deliver the Notes to the Funding Lender pursuant to the terms and conditions of the Funding Loan Agreement.

Section 7. All actions heretofore taken by the officers and agents of the Authority with respect to the financing of the Project and the execution and delivery of the Notes are hereby approved, ratified and confirmed, and any Authorized Signatory, acting alone, is hereby authorized and directed, for and in the name and on behalf of the Authority, to do any and all things and take any and all actions and execute and deliver any and all certificates, agreements and other documents, including but not limited to a tax certificate, loan related documents, any assignment of deed of trust, any endorsement, allonge or assignment of any note and such other documents as described in the Funding Loan Agreement, and the other documents herein approved, and any documents or amendments which may be necessary to terminate any prior documents or
instruments, which they, or any of them, may deem necessary or advisable in order to consummate the lawful execution and delivery of the Notes, and to effectuate the purposes thereof and of the documents herein approved in accordance with this resolution and resolutions heretofore adopted by the Authority and otherwise in order to carry out the financing of the Project.

Section 8. All consents, approvals, notices, orders, requests and other actions permitted or required by any of the documents authorized by this Resolution, whether before or after the execution and delivery of the Notes, including without limitation any of the foregoing that may be necessary or desirable in connection with any default under or amendment of such documents, any transfer or other disposition of the Project, any addition or substitution of security for the Notes or any prepayment of the Notes, may be given or taken by any Authorized Signatory, as appropriate, without further authorization by the Commission, and each such officer is hereby authorized and directed to give any such consent, approval, notice, order or request and to take any such action that such officer may deem necessary or desirable to further the purposes of this Resolution and the financing of the Project; provided such action shall not create any obligation or liability of the Authority other than as provided in the Funding Loan Agreement and other documents approved herein.

This Resolution shall take effect upon its adoption.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this November 3, 2022.

The undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on November 3, 2022.

By

Authorized Signatory
PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the “Borrower”) identified below has provided the following required information to the California Statewide Communities Development Authority (the “Authority”) as conduit financing provider, prior to the Authority’s regular meeting (the “Meeting”) of its Commission (the “Commission”) at which Meeting the Commission will consider the authorization of conduit revenue obligations (the “Obligations”) as identified below.

1. Name of Borrower: Meadows Seniors LP

2. Authority Meeting Date: November 3, 2022

3. Name of Obligations: Meadows Seniors Apartments 2022 Series Q and Series Q-T

4. X Private Placement Lender or Bond Purchaser, __ Underwriter or __ Financial Advisor (mark one) engaged by the Borrower provided the Borrower with the required good faith estimates relating to the Obligations as follows:

   • Tax Exempt Const. Loan: $14,900,000
   • Taxable Construction Bonds: $2,786,200
   • Tax-exempt Perm Loan: $6,428,370

[(A)] The true interest cost of the Obligations, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for Obligations (to the nearest ten-thousandth of one percent):

   • Tax Exempt Const. Loan: 5.90%
   • Taxable Construction Bonds: 5.90%
   • Tax-exempt Perm Loan: 5.58%

[(B)] The finance charge of the Obligations, which means the sum of all fees and charges paid to third parties: $288,000.

[(C)] The amount of proceeds received by the public body for sale of the Obligations less the finance charge of the Obligations described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Obligations: $17,398,200.
(D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Obligations plus the finance charge of the Obligations described in subparagraph (B) not paid with the proceeds of the Obligations (which total payment amount shall be calculated to the final maturity of the Obligations):

$11,147,456.47

This is the sum of all interest paid on the perm loan during the 15-year term (i.e. $4,719,086.47) + all principal paid on the perm loan during the 15-year term (i.e. $1,085,444.35) + balloon payment of the remaining perm loan outstanding on year 15 ($5,342,925.65)

5. The good faith estimates [provided above / attached as Schedule A] were ___ presented to the governing board of the Borrower, or X presented to the official or officials or committee designated by the governing board of the Borrower to obligate the Borrower in connection with the Obligations or, in the absence of a governing board, ___ presented to the official or officials of the Borrower having authority to obligate the Borrower in connection with the Obligations (mark one).

The foregoing estimates constitute good faith estimates only. The actual principal amount of the Obligations issued and sold, the true interest cost thereof, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to a variety of factors. The actual interest rates borne by the Obligations and the actual amortization of the Obligations will depend on market interest rates at the time of sale thereof. Market interest rates are affected by economic and other factors beyond the control of the Borrower.

The Authority is authorized to make this document available to the public at the Meeting of the Authority.

Dated: 10/31/2022
Agenda Item No. 5b

Agenda Report

DATE: November 3, 2022

TO: CSCDA COMMISSIONERS

FROM: Cathy Barna, Executive Director

PROJECT: Westview House Apartments

PURPOSE: Approve the Financing of Rental Affordable Housing Project Located in the City of Santa Ana, County of Orange

AMOUNT: Not to Exceed $2,500,000

EXECUTIVE SUMMARY:

On May 31, 2022, CSCDA issued $40,200,000 in multi-family housing revenue bonds for Westview House Apartments (the “Project”), an 85-unit rental affordable housing project located in the City of Santa Ana (the “City”). 100% of the units will be rent restricted for extremely low-income and low-income tenants. The Project requires supplemental CSCDA issued tax-exempt bonds in order to remain in compliance with CDLAC’s 50% test, which requires that at least 50% of the project costs be financed with tax-exempt bonds. The additional tax-exempt bonds will refinance a like amount of previously issued taxable bonds.

PROJECT DESCRIPTION:

- Construction of an 85-unit affordable rental housing facility located at 2530 and 2534 Westminster Avenue in the City of Santa Ana.
- One five-story building located on a 2.12-acre site.
- Consists of 23 one-bedroom units, 4 two-bedroom units, 34 three-bedroom units, 24 four-bedroom units, including one manager’s unit.
- Property includes community rooms, computer room, laundry facilities and management offices.

PROJECT ANALYSIS:

Background on Applicant:

Community Development Partners (CDP) develops and operates sustainable, life-enhancing affordable housing with a focus on long term community engagement. CDP is a leader of
transformational change – responsible for creating life-enhancing affordable development projects that adhere to strict standards of environmentally, socially and economically responsible buildings and communities. CDP’s mission is to repair and strengthen the fabric of cities and towns by meeting the housing needs of local citizens through the thoughtful planning and development of affordable communities. CDP is dedicated to providing the highest quality life-enhancing housing for qualifying low-income residents. Founded in 2012, CDP’s multi-disciplinary team is comprised of real estate development experts who contribute diverse backgrounds in both affordable and market-rate development. Its goal is to weave a sense of community into each of the projects completed. The Project is CDP’s 10th financing with CSCDA.

Public Agency Approval:

TEFRA Hearing: May 3, 2022 – City of Santa Ana

CDLAC Approval: September 1, 2022

Public Benefits:

- 100% of the units will be rent restricted to extremely low-income and low-income individuals for 55 years.
  - 75% (63 units) restricted to 30% or less of area median income households.
  - 25% (21 units) restricted to 60% or less of area median income households.
  - One Manager’s unit.

Sources and Uses:

Sources of Funds:
  - Tax-Exempt Bonds: $1,500,000
  - Total Sources: $1,500,000

Uses of Funds:
  - Refinance Taxable Bonds: $1,500,000
  - Total Uses: $1,500,000

Finance Partners:

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP, San Francisco

Authority Counsel: Orrick, Herrington & Sutcliffe, LLP, Sacramento

Private Placement Purchaser: Umpqua Bank

Finance Terms:

Rating: Unrated
Term: 35 years
Method of Sale: Private Placement
Estimated Closing: November 15, 2022
CSCDA Policy Compliance:

The financing of the Project complies with CSCDA’s general and issuance policies for unrated debt.

DOCUMENTS: (as attachments)

1. CSCDA Resolution (Attachment A)

COMMISSION ACTION RECOMMENDED BY THE EXECUTIVE DIRECTOR:

CSCDA’s Executive Director recommends that the Commission adopt the resolution, which:

1. Approves the issuance of the Bonds and the financing of the Project;

2. Approves all necessary actions and documents in connection with the financing; and

3. Authorizes any member of the Commission or Authorized Signatory to sign all necessary documents.
ATTACHMENT A

RESOLUTION NO. 22H- __

A RESOLUTION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF A MULTIFAMILY HOUSING REVENUE NOTE IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $2,500,000 FOR THE FINANCING OF A MULTIFAMILY RENTAL HOUSING DEVELOPMENT GENERALLY KNOWN AS WESTVIEW HOUSE; AUTHORIZING THE MODIFICATION OF CERTAIN DOCUMENTS ASSOCIATED WITH THE PRIOR ISSUANCE OF MULTIFAMILY HOUSING REVENUE NOTES FOR WESTVIEW HOUSE; DETERMINING AND PRESCRIBING CERTAIN MATTERS AND APPROVING AND AUTHORIZING THE EXECUTION OF AND DELIVERY OF VARIOUS DOCUMENTS RELATED THERETO; RATIFYING ANY ACTION HERETOFORE TAKEN AND APPROVING RELATED MATTERS IN CONNECTION WITH SUCH NOTES.

WHEREAS, the California Statewide Communities Development Authority (the “Authority”) is authorized by the Joint Powers Act, commencing with Section 6500 of the California Government Code (the “JPA Law”), and its Amended and Restated Joint Exercise of Powers Agreement, dated as of June 1, 1988, as the same may be amended (the “Agreement”), to issue revenue bonds and execute and deliver revenue notes for the purpose of financing, among other things, the acquisition, construction and/or rehabilitation, and development of multifamily rental housing projects in accordance with Chapter 7 of Part 5 of Division 31 of the California Health and Safety Code (the “Housing Law”);

WHEREAS, the Authority previously executed and delivered its Multifamily Housing Revenue Note (Westview House) 2022 Series I-1 (the “Series I-1 Note”) and its Multifamily Housing Revenue Taxable Note (Westview House) 2022 Series I-2 (the “Series I-2 Note” and collectively with the Series I-1 Note, the “Prior Notes”) to assist in financing the acquisition, construction and development of a 85-unit (including one manager’s unit) multifamily housing rental development located in the City of Santa Ana, California (the “City”), and to be known as Westview House (the “Project”);

WHEREAS, Westview House LP, a California limited partnership, and entities related thereto (collectively, the “Borrower”), has requested that the Authority execute and deliver its Multifamily Housing Revenue Note (Westview House) 2022 Series U (the “Note”) to assist in providing financing for the Project and make certain modifications to the Prior Notes in connection therewith, including, but not limited to the reduction of the amount of the Series I-2 Note by an amount equal to the aggregate principal amount of the Note executed and delivered by the Authority and the payment of the Note on a parity basis, with the Prior Notes;

WHEREAS, on September 1, 2022, the Authority received a private activity bond volume cap allocation in the amount of $1,498,437 (the “Allocation Amount”) from the California Debt Limit Allocation Committee (“CDLAC”) in connection with the Project;
WHEREAS, the City is a Program Participant (as defined in the Agreement) of the Authority and has authorized the execution and delivery of the Note for purposes of financing the Project;

WHEREAS, the Authority is willing to execute and deliver the Note in an aggregate principal amount not to exceed $2,500,000, provided that the portion of such Note executed and delivered as federally tax-exempt obligations shall not exceed the Allocation Amount, and to loan the proceeds thereof to the Borrower to assist in providing financing for the Project, which will allow the Borrower to reduce the cost of the Project and to assist in providing housing for low and moderate income persons;

WHEREAS, pursuant to Section 5852.1 of the California Government Code, the Authority, as a conduit financing provider, has received certain representations and good faith estimates from the Borrower and has disclosed such good faith estimates as set forth in Exhibit A attached hereto;

WHEREAS, the Note will be executed and delivered to Umpqua Bank (the “Funding Lender”), as the initial holder of the Note in accordance with the Authority’s private placement policies; and

WHEREAS, there have been prepared and made available to the members of the Commission of the Authority (the “Commission”) the following documents required for the execution and delivery of the Note and the modifications to the Prior Notes, and such documents are now in substantial form and appropriate instruments to be executed and delivered for the purposes intended:

(1) Funding Loan Agreement (the “Funding Loan Agreement”) to be entered into between the Funding Lender and the Authority;

(2) Borrower Loan Agreement (the “Borrower Loan Agreement”) to be entered into between the Authority and the Borrower; and

(3) First Amendment to Regulatory Agreement and Declaration of Restrictive Covenants (the “Amendment to Regulatory Agreement”), to be entered into between the Authority and the Borrower;

(4) First Amendment to Funding Loan Agreement (the “First Amendment to Funding Loan Agreement”) to be entered into between the Funding Lender and the Authority and related to the Prior Notes;

NOW, THEREFORE, BE IT RESOLVED by the members of the Commission, as follows:

Section 1. The recitals set forth above are true and correct, and the members of the Commission hereby find them to be so.

Section 2. Pursuant to the JPA Law and the Funding Loan Agreement and in accordance with the Housing Law, the Authority is hereby authorized to execute and deliver the Note in one or more series. The Note shall be designated as “California Statewide Communities
Development Authority Multifamily Housing Revenue Note (Westview House) 2022 Series U” including, if and to the extent necessary, one or more series or sub-series, with appropriate modifications and series and sub-series designations as necessary, in an aggregate principal amount not to exceed $2,500,000; provided that the aggregate principal amount of any federally tax-exempt obligations shall not exceed the Allocation Amount. The Note shall be executed and delivered in the form set forth in and otherwise in accordance with the Funding Loan Agreement, and shall be executed on behalf of the Authority by the manual signature of the Chair of the Authority or the manual signature of any Authorized Signatory (as defined below), and, if appropriate, attested by the facsimile signature of the Secretary of the Authority, or the manual signature of any Authorized Signatory. The Note shall be secured in accordance with the terms of the Funding Loan Agreement presented to this meeting, as hereinafter approved. Payment of the principal and purchase price of, and prepayment premium, if any, and interest on, the Note shall be made solely from amounts pledged thereto under the Funding Loan Agreement, and the Note shall not be deemed to constitute a debt or liability of the Authority or any Program Participant or Member of the Commission of the Authority (each, a “Member”).

Section 3. The Funding Loan Agreement in the form presented at this meeting is hereby approved. Any Member, or any other person as may be designated and authorized to sign for the Authority pursuant to a resolution adopted thereby (including, without limitation, the administrative delegates duly authorized pursuant to Resolution No. 20R-1 of the Authority, adopted on January 23, 2020) (together with the Members, each such person is referred to herein individually as an “Authorized Signatory”), acting alone, is authorized to execute by manual signature and deliver the Funding Loan Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof. The date, maturity date or dates (which shall not extend beyond 45 years from the date of execution and delivery thereof), interest rate or rates (which shall not exceed 12%), interest payment dates, denominations, form, registration privileges, manner of execution, place of payment, terms of prepayment and other terms of the Note shall be as provided in the Funding Loan Agreement as finally executed.

Section 4. The Borrower Loan Agreement in the form presented at this meeting is hereby approved. Any Authorized Signatory, acting alone, is authorized to execute by manual signature and deliver the Borrower Loan Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof.

Section 5. The Amendment to Regulatory Agreement in the form presented at this meeting is hereby approved. Any Authorized Signatory, acting alone, is authorized to execute by manual signature and deliver the Amendment to Regulatory Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof.

Section 6. The First Amendment to Funding Loan Agreement in the form presented at this meeting is hereby approved. Any Authorized Signatory, acting alone, is authorized to execute by manual signature and deliver the First Amendment to Funding Loan
Agreement, with such changes and insertions therein as may be necessary to cause the same to carry out the intent of this Resolution and as are approved by counsel to the Authority, such approval to be conclusively evidenced by the delivery thereof.

Section 7. The Authority is hereby authorized to execute and deliver the Note to the Funding Lender pursuant to the terms and conditions of the Funding Loan Agreement.

Section 8. All actions heretofore taken by the officers and agents of the Authority with respect to the financing of the Project and the execution and delivery of the Note and the modification of the Prior Notes is hereby approved, ratified and confirmed, and any Authorized Signatory, acting alone, is hereby authorized and directed, for and in the name and on behalf of the Authority, to do any and all things and take any and all actions and execute and deliver any and all certificates, agreements and other documents, including but not limited to a tax certificate, loan related documents, an assignment of deed of trust, any endorsement, allonge or assignment of any note, any modification agreements and amendments with respect to the Prior Notes and such other documents as described in the Funding Loan Agreement and the First Amendment to Funding Loan Agreement, and the other documents herein approved, and any documents or amendments which may be necessary to terminate any prior documents or instruments, which they, or any of them, may deem necessary or advisable in order to consummate the lawful execution and delivery of the Note and the modification of the Prior Notes and to effectuate the purposes thereof and of the documents herein approved in accordance with this resolution and resolutions heretofore adopted by the Authority and otherwise in order to carry out the financing of the Project.

Section 9. All consents, approvals, notices, orders, requests and other actions permitted or required by any of the documents authorized by this Resolution, whether before or after the execution and delivery of the Note, including without limitation any of the foregoing that may be necessary or desirable in connection with any default under or amendment of such documents, any transfer or other disposition of the Project, any addition or substitution of security for the Note or any prepayment of the Note, may be given or taken by any Authorized Signatory, as appropriate, without further authorization by the Commission, and each such officer is hereby authorized and directed to give any such consent, approval, notice, order or request and to take any such action that such officer may deem necessary or desirable to further the purposes of this Resolution and the financing of the Project; provided such action shall not create any obligation or liability of the Authority other than as provided in the Funding Loan Agreement and the other documents approved herein.

Section 10. This Resolution shall take effect upon its adoption.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this November 3, 2022.

The undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on November 3, 2022.
PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the “Borrower”) identified below has provided the following required information to the California Statewide Communities Development Authority (the “Authority”) as conduit financing provider, prior to the Authority’s regular meeting (the “Meeting”) of its Commission (the “Commission”) at which Meeting the Commission will consider the authorization of conduit revenue obligations (the “Obligations”) as identified below.

1. Name of Borrower: Westview House LP

2. Authority Meeting Date: 11/03/2022


4. X Private Placement Lender or Bond Purchaser, ___ Underwriter or ___ Financial Advisor (mark one) engaged by the Borrower provided the Borrower with the required good faith estimates relating to the Obligations as follows:

   [(A)] The true interest cost of the Obligations, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for Obligations (to the nearest ten-thousandth of one percent): 3.27%.

   (B) The finance charge of the Obligations, which means the sum of all fees and charges paid to third parties: $831,397.90.

   (C) The amount of proceeds received by the public body for sale of the Obligations less the finance charge of the Obligations described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Obligations: $40,867,039.10.

   (D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Obligations plus the finance charge of the Obligations described in subparagraph (B) not paid with the proceeds of the Obligations (which total payment amount shall be calculated to the final maturity of the Obligations): $53,449,340.44

5. The good faith estimates [provided above / attached as Schedule A] were ___ presented to the governing board of the Borrower, or ___ presented to the official or officials or committee designated by the governing board of the Borrower to obligate the Borrower in connection with the Obligations or, in the absence of a governing board, ___ presented to the official or officials of the Borrower having authority to obligate the Borrower in connection with the Obligations (mark one).
The foregoing estimates constitute good faith estimates only. The actual principal amount of the Obligations issued and sold, the true interest cost thereof, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to a variety of factors. The actual interest rates borne by the Obligations and the actual amortization of the Obligations will depend on market interest rates at the time of sale thereof. Market interest rates are affected by economic and other factors beyond the control of the Borrower.

The Authority is authorized to make this document available to the public at the Meeting of the Authority.

Dated: ____________
REGULAR MEETING AGENDA
November 3, 2022
2:00 PM or upon adjournment of the CSCDA meeting

Pursuant to Government Code Section 54953(e) (Assembly Bill 361), Commissioners of the CSCDA Community Improvement Authority or staff may participate in this meeting via a teleconference. In the interest of maintaining appropriate social distancing, members of the public may participate in the meeting telephonically. Members of the public may observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070. If you experience technical problems with the telephonic meeting, please contact info@cscda.org or 1-800-531-7476 for assistance. If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (“ADA”) please contact info@cscda.org or 1-800-531-7476 prior to the meeting for assistance.

1. Roll Call.
   - Tim Snellings, Chair
   - Brian Moura, Vice Chair
   - Kevin O’Rourke, Secretary
   - Jordan Kaufman, Treasurer
   - Dan Mierzwa, Member
   - Marcia Raines, Member
   - Brian Stiger, Member
   - Niroop Srivatsa, Alt. Member
   - Jim Erb, Alt. Member

2. Consideration of the Minutes of the October 6, 2022 Regular Meeting.

3. Consent Calendar.

4. Public Comment.

5. Executive Director Update.

6. Staff Updates.

7. Adjourn.
1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).

November 3, 2022
MINUTES

REGULAR MEETING OF THE CSCDA COMMUNITY IMPROVEMENT AUTHORITY

October 6, 2022
2:00 PM or upon adjournment of the CSCDA meeting

Commission Chair Tim Snellings called the meeting to order at 2:37 pm.

1. Roll Call.

Board members participating via teleconference: Tim Snellings, Brian Moura, Kevin O’Rourke, Marcia Raines, and Jim Erb.

Others participating via teleconference: Cathy Barna, CSCDA Executive Director; James Hamill, Bridge Strategic Partners; Jon Penkower, Bridge Strategic Partners; Sendy Young, CSAC Finance Corporation; Trisha Ortiz, Richards Watson & Gershon, and Perry Stottlemeyer, Cal Cities.

2. Consideration the Minutes of the September 1, 2022 Regular Meeting.

The Commission approved the Minutes of the September 1, 2022 meeting.

Motion to approve by M. Raines. Second by J. Erb. Unanimously approved by roll-call vote.

3. Consent Calendar.

The Commission approved the consent calendar.

1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).

Motion to approve by K. B. Moura. Second by M. Raines. Unanimously approved by roll-call vote.

4. Public Comment.

There was no public comment.
5. Executive Director Update.
   Executive Director Barna had no update.

6. Staff Update.
   Staff had no update.

7. Adjourn.
   The meeting was adjourned at 2:38 p.m.
   Submitted by: Sendy Young, CSAC Finance Corporation
1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).

BACKGROUND AND SUMMARY:

This item is being presented in order to allow CSCDA CIA’s Commission and other legislative bodies to meet virtually pursuant to Assembly Bill (“AB”) 361. These special provisions in the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963) give local public agencies greater flexibility to conduct teleconference meetings when there is a declared state of emergency and either social distancing is mandated or recommended, or when the legislative body determines in-person meetings would present imminent risks to the health and safety of attendees.

On March 4, 2020, Governor Newsom proclaimed a state of emergency to exist in California due to the spread of COVID-19. The Governor subsequently issued numerous executive orders suspending or modifying state laws to facilitate the response to the emergency. Among other things, these executive orders superseded certain Brown Act requirements and established special rules to give local public agencies greater flexibility to conduct teleconference meetings, including authorizing legislative bodies to participate in meetings from remote locations without compliance with certain noticing requirements.

On September 16, 2021, in anticipation of the then-imminent expiration of his special rules for teleconference meetings, the Governor signed AB 361 to amend Section 54953 of the Brown Act. Pursuant to Government Code Section 54953(e), legislative bodies of local agencies may hold public meetings via teleconferencing without complying with the requirements of Government Code Section 54953(b)(3), if the legislative body complies with certain enumerated requirements in any of the following circumstances:

1. The legislative body holds a meeting during a proclaimed state of emergency, and state or local officials have imposed or recommended measures to promote social distancing.
2. The legislative body holds a meeting during a proclaimed state of emergency for the purpose of determining, by majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.
3. The legislative body holds a meeting during a proclaimed state of emergency and has determined, by majority vote, that, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.
CSCDA CIA previously determined that as a result of the emergency, meeting in person presents imminent risks to the health or safety of attendees and has been conducting its meetings via teleconferencing under Government Code Section 54953(e).

To continue meeting remotely pursuant to Government Code Section 54953(e), an agency must make periodic findings that: (1) the body has reconsidered the circumstances of the declared emergency; and (2) the emergency impacts the ability of the body’s members to meet safely in person, or state or local officials continue to impose or recommend measures to promote social distancing.

The factual circumstances exist for CSCDA CIA to continue holding remote meetings under AB 361. The proclaimed state of emergency in response to the COVID-19 pandemic, which Governor Newsom declared on March 4, 2020, continues to exist. Also, the U.S. Centers for Disease Control and Prevention (“CDC”) continue to advise that COVID-19 spreads more easily indoors than outdoors and that people are more likely to be exposed to COVID-19 when they are closer than 6 feet apart from others for longer periods of time. COVID-19 can cause severe illness and hundreds of thousands of people have died from COVID-19 in the United States. The CDC advise that even for fully vaccinated people, breakthrough infections are likely to occur. The CDC continue to advise people to avoid crowded indoor places, which put people at higher risk for COVID-19 infection. Therefore, holding meetings via teleconferencing pursuant to Government Code Section 54953(e) will reduce the likelihood of exposure to COVID-19.

**RECOMMENDATION:**

To continue conducting open and public meetings via teleconferencing in accordance with Government Code Section 54953(e) of the Brown Act, the Commission finds that it has reconsidered the circumstances of the COVID-19 state of emergency and that the state of emergency continues to directly impact the ability of its members to meet safely in person, and the Commission directs staff to take all actions necessary to allow the legislative bodies of CSCDA CIA to conduct meetings via teleconferencing during the emergency.
Meetings Agenda
November 3, 2022
2:00 PM or upon adjournment of the CSCDA CIA Meeting

Pursuant to Government Code Section 54953(e) (Assembly Bill 361), Members of the California Statewide Communities Development Corporation or staff may participate in this meeting via a teleconference. In the interest of maintaining appropriate social distancing, members of the public may participate in the meeting telephonically. Members of the public may observe and offer comment at this meeting telephonically by dialing 669-900-9128, Meeting ID 259-798-2423, Passcode 129070. If you experience technical problems with the telephonic meeting, please contact info@cscda.org or 1-800-531-7476 for assistance. If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (“ADA”) please contact info@cscda.org or 1-800-531-7476 prior to the meeting for assistance.

1. Roll Call.

   _____ Tim Snellings, President
   _____ Brian Moura, Vice President
   _____ Kevin O’Rourke, Secretary
   _____ Jordan Kaufman, Treasurer
   _____ Dan Mierzwa, Member
   _____ Brian Stiger, Member
   _____ Marcia Raines, Member
   _____ Niroop Srivatsa, Alt. Member
   _____ Jim Erb, Alt. Member

2. Consideration of the Minutes of the October 6, 2022 Meeting.

3. Consent Calendar.

4. Public Comment.

5. Executive Director Update.

6. Staff Updates.

7. Adjourn.
1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).
MINUTES

REGULAR MEETING OF THE CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT CORPORATION

October 6, 2022
2:00 p.m. or upon adjournment of the CSCDA CIA Meeting

Board President Tim Snellings called the meeting to order at 2:35 p.m.

1. Roll Call.

Board members participating via teleconference: Tim Snellings, Brian Moura, Kevin O’Rourke, Marcia Raines, and Jim Erb.

Others participating via teleconference: Cathy Barna, CSCDA Executive Director; James Hamill, Bridge Strategic Partners; Jon Penkower, Bridge Strategic Partners; Sendy Young, CSAC Finance Corporation; Trisha Ortiz, Richards Watson & Gershon, and Perry Stottlemyer, Cal Cities.

2. Consideration the Minutes of the September 15, 2022 Regular Meeting.

The Board of Directors approved the Minutes of the September 15, 2022.

Motion to approve by M. Raines. Second by K. O’Rourke. Unanimously approved by roll-call vote.

3. Consent Calendar,

The Board approved the consent calendar.

1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).

Motion to approve by J. Erb. Second by M. Raines. Unanimously approved by roll-call vote.

4. Public Comment.

There was no public comment.
5. Executive Director Update.

Executive Director Barna had no update.

6. Staff Update.

Staff had no update.

7. Adjourn.

The meeting was adjourned at 2:37 p.m.

Submitted by: Sendy Young, CSAC Finance Corporation
1. Reconsider the circumstances of the COVID-19 state of emergency and make findings in connection therewith to authorize meetings to be held via teleconferencing pursuant to Government Code Section 54953(e).

BACKGROUND AND SUMMARY:

This item is being presented in order to allow CSCDC’s Board of Directors and other legislative bodies to meet virtually pursuant to Assembly Bill (“AB”) 361. These special provisions in the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963) give local public agencies greater flexibility to conduct teleconference meetings when there is a declared state of emergency and either social distancing is mandated or recommended, or when the legislative body determines in-person meetings would present imminent risks to the health and safety of attendees.

On March 4, 2020, Governor Newsom proclaimed a state of emergency to exist in California due to the spread of COVID-19. The Governor subsequently issued numerous executive orders suspending or modifying state laws to facilitate the response to the emergency. Among other things, these executive orders superseded certain Brown Act requirements and established special rules to give local public agencies greater flexibility to conduct teleconference meetings, including authorizing legislative bodies to participate in meetings from remote locations without compliance with certain noticing requirements.

On September 16, 2021, in anticipation of the then-imminent expiration of his special rules for teleconference meetings, the Governor signed AB 361 to amend Section 54953 of the Brown Act. Pursuant to Government Code Section 54953(e), legislative bodies of local agencies may hold public meetings via teleconferencing without complying with the requirements of Government Code Section 54953(b)(3), if the legislative body complies with certain enumerated requirements in any of the following circumstances:

1. The legislative body holds a meeting during a proclaimed state of emergency, and state or local officials have imposed or recommended measures to promote social distancing.
2. The legislative body holds a meeting during a proclaimed state of emergency for the purpose of determining, by majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.
3. The legislative body holds a meeting during a proclaimed state of emergency and has determined, by majority vote, that, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.
CSCDC previously determined that as a result of the emergency, meeting in person presents imminent risks to the health or safety of attendees and has been conducting its meetings via teleconferencing under Government Code Section 54953(e).

To continue meeting remotely pursuant to Government Code Section 54953(e), an agency must make periodic findings that: (1) the body has reconsidered the circumstances of the declared emergency; and (2) the emergency impacts the ability of the body’s members to meet safely in person, or state or local officials continue to impose or recommend measures to promote social distancing.

The factual circumstances exist for CSCDC to continue holding remote meetings under AB 361. The proclaimed state of emergency in response to the COVID-19 pandemic, which Governor Newsom declared on March 4, 2020, continues to exist. Also, the U.S. Centers for Disease Control and Prevention (“CDC”) continue to advise that COVID-19 spreads more easily indoors than outdoors and that people are more likely to be exposed to COVID-19 when they are closer than 6 feet apart from others for longer periods of time. COVID-19 can cause severe illness and hundreds of thousands of people have died from COVID-19 in the United States. The CDC advise that even for fully vaccinated people, breakthrough infections are likely to occur. The CDC continue to advise people to avoid crowded indoor places, which put people at higher risk for COVID-19 infection. Therefore, holding meetings via teleconferencing pursuant to Government Code Section 54953(e) will reduce the likelihood of exposure to COVID-19.

RECOMMENDATION:

To continue conducting open and public meetings via teleconferencing in accordance with Government Code Section 54953(e) of the Brown Act, the Commission finds that it has reconsidered the circumstances of the COVID-19 state of emergency and that the state of emergency continues to directly impact the ability of its members to meet safely in person, and the Commission directs staff to take all actions necessary to allow the legislative bodies of CSCDC to conduct meetings via teleconferencing during the emergency.