



March 14, 2022

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$95,641,006 in tax-exempt Essential Housing Revenue Bonds to acquire Towne at Glendale Apartments, located in Glendale, California (the “Property”).

About the Property:

Towne at Glendale Apartments is a 126-unit, multifamily residential rental community. The Property includes 206 parking spots, fitness center, business center, theater room, game room, sundeck, pool and spa, children’s play area, and an outdoor seating area.



About the Financing:

The Authority partnered with Goldman Sachs as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, BLVD Capital as project administrator, and the City of Glendale, in connection with the acquisition of the Project and issuance of bonds. One, two, three and four-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and Financing Partners, please visit:

The Authority (www.cscda.org)

Goldman Sachs (www.goldmansachs.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

BLVD Capital (www.blvdcapitalinvestment.com)