



December 28, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$395,150,000 in tax-exempt Essential Housing Revenue Bonds to acquire Wood Creek Apartments, located in Pleasant Hill, California.

About Wood Creek Apartments:

Wood Creek Apartments (the “Property”), constructed in 1986, is a 484-unit multifamily residential rental community. The Property includes three swimming pools and spas, a playground, clubhouse, and fitness center.



About the Financing:

The Authority partnered with Citigroup as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Opportunity Housing Group as project administrator, and the City of Pleasant Hill, in connection with the acquisition of the Project and issuance of bonds. One and two-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

The Authority (www.cscda.org)

Citigroup (www.citigroup.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Opportunity Housing Group (www.opportunityhousinggroup.com)