



December 14, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$113,950,000 in tax-exempt Essential Housing Revenue Bonds to acquire Park Crossing Apartments, located in Fairfield, California.

**About Park Crossing Apartments:**

Park Crossing Apartments (the “Property”), constructed in 2006, is a 200-unit multifamily residential rental community. The Property includes a swimming pool, spa, media room, clubhouse, and fitness center.



**About the Financing:**

The Authority partnered with Citigroup as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Opportunity Housing Group as project administrator, and the City of Fairfield, in connection with the acquisition of the Project and issuance of bonds. One-bedroom, two-bedroom, and three-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

**The Authority** ([www.cscda.org](http://www.cscda.org))

**Citigroup** ([www.citigroup.com](http://www.citigroup.com))

**Orrick, Herrington & Sutcliffe** ([www.orrick.com](http://www.orrick.com))

**Opportunity Housing Group** ([www.opportunityhousinggroup.com](http://www.opportunityhousinggroup.com))