



November 30, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$207,415,000 in tax-exempt Essential Housing Revenue Bonds to acquire 777 Place Apartments, located in Pomona, California (the “Property”).

**About 777 Place Apartments:**

777 Place is a 472-unit multifamily residential rental community. The Property includes a fitness center, business center, swimming pool, indoor and outdoor spa, barbecue grilling stations, TV lounge, gated access, and laundry facilities.



**About the Financing:**

The Authority partnered with Goldman Sachs as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Waterford Property Co. as project administrator, and the City of Pomona, in connection with the acquisition of the Property and issuance of bonds. One and two-bedroom units will be restricted for households earning less than 50%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

**The Authority** ([www.cscda.org](http://www.cscda.org))

**Goldman Sachs** ([www.goldmansachs.com](http://www.goldmansachs.com))

**Orrick, Herrington & Sutcliffe** ([www.orrick.com](http://www.orrick.com))

**Waterford Property Co.** ([www.waterfordco.com](http://www.waterfordco.com))