



October 21, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$134,605,000 in tax-exempt Essential Housing Revenue Bonds to acquire Acacia Apartments, located in Santa Rosa, California.

About Acacia Apartments:

Acacia Apartments (the “Property”), constructed in 2003, is a 277-unit multifamily residential rental community. The Property includes a swimming pool, spa, grilling area, firepit, package concierge, clubhouse, business center, fitness center and playground.



About the Financing:

The Authority partnered with Citigroup as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Opportunity Housing Group as project administrator, and the City of Santa Rosa, in connection with the acquisition of the Project and issuance of bonds. One and two-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

The Authority (www.cscda.org)

Citigroup (www.citigroup.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Opportunity Housing Group (www.opportunityhousinggroup.com)