



September 14, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$84,275,000 in tax-exempt Essential Housing Revenue Bonds to acquire Waterscape Apartments, located in Fairfield, California.

About Waterscape Apartments:

Waterscape Apartments (the “Property”), constructed in 1990, is a 180-unit multifamily residential rental community. The Property includes a swimming pool, spa, picnic area with BBQ grills, fireplace with lounge seating, package concierge, clubhouse, business center, fitness center, playground, and dog park.



About the Financing:

The Authority partnered with Citigroup as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Opportunity Housing Group as project administrator, and the City of Fairfield, in connection with the acquisition of the Project and issuance of bonds. One and two-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

The Authority (www.cscda.org)

Citigroup (www.citigroup.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Opportunity Housing Group (www.opportunityhousinggroup.com)