



September 21, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$240,010,000 in tax-exempt Essential Housing Revenue Bonds to acquire Cameo Apartments and The Garrison Apartments, both located in Orange, California.

About Cameo Apartments and The Garrison Apartments:

Cameo Apartments, constructed in 2020, is a 262-unit multifamily residential rental community. The property includes 462 parking spaces, clubhouses, fitness centers, an outdoor pool and spa, fire pits, and grilling areas.

The Garrison Apartments, constructed in 2021, is a 94-unit multifamily residential rental community. The property includes 161 parking spaces, clubhouses, fitness centers, an outdoor pool and spa, fire pits, grilling areas, and activity rooms.



About the Financing:

The Authority partnered with Goldman Sachs as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Waterford Property Co. as project administrator, and the City of Orange, in connection with the acquisition of the properties and issuance of bonds. Studio, one, two and three-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

The Authority (www.cscda.org)

Goldman Sachs (www.goldmansachs.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Waterford Property Co. (www.waterfordco.com)