



August 31, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$235,000,000 in tax-exempt Essential Housing Revenue Bonds to acquire Waterford Place Apartments, located in Dublin, California (the “Property”).

**About the Property:**

Waterford Place Apartments, constructed in 2002, is a 390-unit, multifamily residential rental community. The Property includes 732 parking spaces, a pool and spa, fitness center, resident lounge, business center with conference room, bike storage, package service and recycling center.



**About the Financing:**

The Authority partnered with Goldman Sachs as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, BLVD Capital as project administrator, and the City of Dublin, in connection with the acquisition of the Project and issuance of bonds. One and two-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and Financing Partners, please visit:

**The Authority** ([www.cscda.org](http://www.cscda.org))

**Goldman Sachs** ([www.goldmansachs.com](http://www.goldmansachs.com))

**Orrick, Herrington & Sutcliffe** ([www.orrick.com](http://www.orrick.com))

**BLVD Capital** ([www.blvdcapitalinvestment.com](http://www.blvdcapitalinvestment.com))