



June 16, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$95,545,000 in tax-exempt Essential Housing Revenue Bonds to acquire The Link Apartments, located in Glendale, California (the “Property”).

About the Property:

The Link Apartments, constructed in 2020, is a 143-unit, multifamily residential rental community containing 13,520 square feet of retail space and 236 parking spaces. The Property includes a clubhouse lounge, fitness center, pet bath station, courtyard, resort-style swimming pool, and spa.



About the Financing:

The Authority partnered with Stifel as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Standard Communities as project administrator, and the City of Glendale, in connection with the acquisition of the Project and issuance of bonds. One and two-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and Financing Partners, please visit:

The Authority (www.cscda.org)

Stifel (www.stifel.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Standard Communities (www.standard-communities.com)