



April 21, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$339,400,000 in tax-exempt Essential Housing Revenue Bonds to acquire Altana Apartments, located in Glendale, California.

About Altana Apartments:

Altana Apartments (the “Property”), constructed in 2017, is a 507-unit multifamily residential rental community. The Property includes a swimming pool, spa, outdoor gym, lounge deck, fitness center, co-working spaces and a screening room.



About the Financing:

The Authority partnered with Goldman Sachs as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Waterford Property Co. as project administrator, and the City of Glendale, in connection with the acquisition of the Project and issuance of bonds. One, two and three-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

The Authority (www.cscda.org)

Goldman Sachs (www.goldmansachs.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Waterford Property Co. (www.waterfordco.com)