



February 9, 2021

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$181,010,000 in tax-exempt Essential Housing Revenue Bonds to acquire Parallel Apartments, located in Anaheim, California (the “Property”).

**About the Property:**

Parallel Apartments, constructed in 2018, is a 386-unit multifamily residential rental community. The Property includes a swimming pool and spa, pool lounge area, fitness center, dog park, pet lounge, barbecue area, basketball court, garage parking and other amenities.



**About the Financing:**

The Authority partnered with Goldman Sachs as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Waterford Property Co. as project administrator, and the City of Anaheim, in connection with the acquisition of the Project and issuance of bonds. Studio, one and two-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority and its Financing Partners, please visit:

**The Authority** ([www.cscda.org](http://www.cscda.org))

**Goldman Sachs** ([www.goldmansachs.com](http://www.goldmansachs.com))

**Orrick, Herrington & Sutcliffe** ([www.orrick.com](http://www.orrick.com))

**Waterford Property Co.** ([www.waterfordco.com](http://www.waterfordco.com))