



**CSCDC**  
CALIFORNIA STATEWIDE COMMUNITIES  
DEVELOPMENT CORPORATION

## CSCDC ANNOUNCES \$16,500,000 NEW MARKETS TAX CREDIT FINANCING FOR LIFELONG MEDICAL CARE

**New Markets Tax Credits will finance a new permanent primary  
healthcare center which will serve 19,000 additional patients per year**

The [California Statewide Communities Development Corporation](#) (CSCDC) has provided \$16,500,000 of [New Markets Tax Credit](#) (NMTC) allocation to LifeLong Medical Care (LifeLong) to finance its new primary medical, dental and urgent care campus located in Richmond, California.

LifeLong, a nonprofit Federally Qualified Health Center, provides quality healthcare and social services to underserved people, regardless of ability to pay, at over 20 locations throughout the California Bay Area, including Berkeley, Oakland, Richmond, San Pablo, Pinole, and Rodeo. Within Richmond and Berkeley, LifeLong is the major provider of services to the low-income population and the only provider of services to low-income uninsured residents. LifeLong's Richmond service area is home to 84,000 residents, 37,000 of whom live below 200% of the Federal Poverty Level. LifeLong currently serves 5,600 Richmond residents in the existing Richmond health centers -- two modular buildings and two additional clinics two miles away, both of which are small and inadequate to meet current patient demand.

CSCDC partnered with U.S. Bancorp Community Development Corporation to provide \$16,500,000 in NMTC funding to finance LifeLong's new campus. Other financing sources included: a loan and an additional \$7,500,000 in NMTC financing from Capital Impact Partners; and a grant from the Health Resources and Services Administration. The new three-story 34,784 sq. ft. campus will offer primary care, behavioral health services, dental care, and urgent care services, with lab, imaging and a broad array of wellness services – including yoga, smoking cessation, music and art groups, and stress management classes. Urgent care services are especially needed after the only local hospital closed in 2015. In addition, there are no safety net dental services in Richmond. The NMTC subsidy will allow LifeLong to add space for these urgent care and dental services to its clinic expansion.



The Project will allow LifeLong to provide primary care services to 25,000 individuals in the Richmond area annually, an increase of approximately 19,000 patients beyond their current levels, through 44,000 patient visits per year. Approximately 90% of LifeLong's patients are low-income individuals. The Project is expected to result in 27 new permanent FTE jobs and 30 retained FTE jobs, and all employees will receive a living wage, health insurance, retirement benefits, and job training.

CSCDC was created as an affiliate community development entity by the California Statewide Communities Development Authority ([CSCDA](#)) to facilitate investment in low income communities through the use of New Markets Tax Credits. CSCDA is a joint powers authority conduit bond issuer created in 1988 by the League of California Cities and California State Association of Counties and is comprised of over 530 cities, counties and special districts throughout the State. CSCDA's mission is to provide local governments and private entities access to low-cost, tax-exempt financing for projects that provide a tangible public benefit, contribute to social and economic growth and improve the overall quality of life in local communities throughout California. For more information, please contact Jon Penkower at [jpenkower@cscda.org](mailto:jpenkower@cscda.org).

[www.cscda.org](http://www.cscda.org)