



April 29, 2020

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the closing of a \$39,402,000 tax-exempt loan for the benefit of Viewpoint School located in Calabasas, California.

About Viewpoint:

Founded in 1961, Viewpoint is an independent, coeducational, college preparatory day school for grades K-12. The School consists of four divisions: Primary (K-2), Lower (3-5), Middle (6-8), and Upper Schools (9-12). Viewpoint is the third largest independent school in the California Association of Independent Schools and the largest independent school in Southern California. The School's 40-acre campus is located in the foothills of the Santa Monica Mountains.

About the Financing:

CSCDA partnered with First Republic Bank and Hawkins, Delafield & Wood, LLP to provide the \$39,402,000 tax-exempt loan for Viewpoint. The new loan will refinance Viewpoint's existing educational facility loans resulting in significant interest cost savings.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$63 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Viewpoint please visit: www.viewpoint.org