



June 18, 2020

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the closing of a \$6,980,000 tax-exempt loan for the benefit of St. Paul's Day School located in Oakland, California.

**About St. Paul's Day School:**

St. Paul's Day School, also known as St. Paul's Episcopal School, is a nonprofit, independent co-educational school located in the City of Oakland. It serves students in grades Kindergarten through 8th grade. Education at St. Paul's is characterized by academic rigor, inclusivity, critical thinking, and social involvement.

**About the Financing:**

CSCDA partnered with First Republic Bank and Hawkins, Delafield & Wood, LLP to provide the \$6,980,000 tax-exempt loan for St. Paul's. The new loan will refinance St. Paul's existing educational facility loans resulting in significant interest cost savings.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$63 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: [www.cscda.org](http://www.cscda.org)

For more information about St. Paul's Day School please visit: [www.spes.org](http://www.spes.org)