



December 22, 2020

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$70,675,000 in tax-exempt Essential Housing Revenue Bonds to acquire the Renaissance at City Center Apartments, located in Carson, California (the “Property”).

**About the Property:**

The Renaissance at City Center, constructed in 2013, is a 150-unit, four-story multifamily residential rental community containing 12,000 square feet of retail space and 472 parking spaces. The Property includes a pool, spa, fireside lounge, fitness center, movie screening theater, billiards lounge, business center, conference room, outdoor recreation areas and other amenities.



**About the Financing:**

The Authority partnered with Stifel as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Standard Communities as project administrator, and the City of Carson, in connection with the acquisition of the Project and issuance of bonds. One, two and three-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority, Property, and Financing Partners, please visit:

**The Authority** ([www.cscda.org](http://www.cscda.org))

**The Property** ([www.renaissanceatcitycenter.com](http://www.renaissanceatcitycenter.com))

**Stifel** ([www.stifel.com](http://www.stifel.com))

**Orrick, Herrington & Sutcliffe** ([www.orrick.com](http://www.orrick.com))

**Standard Communities** ([www.standard-communities.com](http://www.standard-communities.com))