



December 29, 2020

The CSCDA Community Improvement Authority (the “Authority”) is pleased to announce the issuance of \$116,825,000 in tax-exempt Essential Housing Revenue Bonds to acquire the CTR City Apartments, located in Anaheim, California (the “Property”).

About the Property:

The CTR City Apartments, constructed in 2019, is a 231-unit, four-story multifamily residential rental community containing 3,500 square feet of retail space and a four-story parking garage. The Property includes a swimming pool, spa, pool lounge with a kitchen and game area, BBQ grills, fitness center, work/study areas, and other amenities.



About the Financing:

The Authority partnered with RBC Capital Markets as underwriter, Orrick, Herrington & Sutcliffe as bond counsel, Manatt Housing Solutions as project administrator, and the City of Anaheim, in connection with the acquisition of the Project and issuance of bonds. One, two and three-bedroom units will be restricted for households earning less than 80%, 100% and 120% of the area median income.

For more information about the Authority, Property, and Financing Partners, please visit:

The Authority (www.cscda.org)

The Property (www.alexanctracity.com)

RBC Capital Markets (www.rbccm.com)

Orrick, Herrington & Sutcliffe (www.orrick.com)

Manatt Housing Solutions (www.manatt.com/manatt-housing-solutions)