



October 29, 2020

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$126,415,000 in taxable bonds for the Buck Institute for Research on Aging (the Institute), located in Novato, California.

**About the Institute:**

The Institute, a 501c3 nonprofit organization, is dedicated to studying the basic biology of aging and age-associated diseases. The mission of the Institute is to increase the healthy, productive years of each individual's life through clinically relevant biomedical research and education on aging and age-associated diseases such as Alzheimer's, Parkinson's, cancer and stroke.

**About the Financing:**

CSCDA partnered with Cain Brothers and Orrick, Herrington & Sutcliffe, LLP on the \$126,415,000 AA rated insured taxable bonds. The bonds were issued to refinance CSCDA's prior issued 2014 bonds and provide additional working capital.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988, and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties, and special districts are program participants in CSCDA, which serves as their conduit issuer, and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$65 billion in tax-exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools, and other fundamental services.

For more information about CSCDA, please visit: [www.cscda.org](http://www.cscda.org)

For more information about the Institute, please visit: [www.buckinstitute.org](http://www.buckinstitute.org)