



August 4, 2016

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$6,750,000 in tax-exempt bonds for Pacific Collegiate Foundation located in Santa Cruz, California.



About Pacific Collegiate:

Pacific Collegiate Foundation supports the Pacific Collegiate School, a public charter school in Santa Cruz, California. The School's mission is to provide exemplary, standards-based college preparatory and fine arts education for public middle and high school students of Santa Cruz County and bordering areas. The School's vision is to offer any student the same quality of education offered by the most academically distinguished schools in California. The School has regularly been ranked among the top charter and public schools in the country.

About the Financing:

CSCDA partnered with Stifel to underwrite the \$6.75 million in tax-exempt bonds for Pacific Collegiate. The bonds will be used to refinance a loan made for the acquisition and construction of the School's new 47,000 square foot educational facilities.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$57 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Pacific Collegiate, please visit: www.pacificcollegiate.com