



September 6, 2019

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the closing of \$4,103,362 in tax-exempt bonds for La Clínica De La Raza, located in Oakland, California.

About La Clínica:

Since its beginnings as a single storefront operation in Oakland in 1971, La Clínica has grown into a sophisticated provider of primary health care and other services spread across Alameda, Contra Costa, and Solano counties. With a total of 35 locations including service sites, support sites, and administration, La Clínica delivers health care services in a culturally and linguistically appropriate manner to most effectively address the needs of the diverse populations it serves. In 2017, La Clínica served 86,884 patients and provided 360,570 patient visits. With forty-eight years of experience serving the community, La Clínica is one of the largest community health centers in California.

About the Financing:

CSCDA partnered with MUFG Union Bank, N.A. and Orrick, Herrington & Sutcliffe, LLP to provide the \$4,103,362 in tax-exempt bonds for La Clínica. The bonds will be used to refinance La Clínica's approximately 40,000 sq. ft. community health center located in Oakland. The community health center provides primary medical care, pre-natal care, women's services, dental, pediatrics, preventive care, and urgent care to approximately 40,000 patients

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$60 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about La Clínica, please visit: www.laclinica.org