



May 2, 2018

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$100,000,000 in tax-exempt bonds for Huntington Memorial Hospital in Pasadena, California.

**About Huntington Memorial Hospital:**

Huntington Memorial Hospital, a nonprofit organization (Huntington), is a 619-bed facility and home to the only level II trauma center in the San Gabriel Valley. Huntington is renowned for its programs in neurosciences, cardiovascular services and cancer care. It is an active teaching hospital with graduate medical education programs in internal medicine and general surgery. Since 1892, Huntington has served the San Gabriel Valley community and has been committed to excellence, compassion and respect.

**About the Financing:**

CSCDA partnered with Barclays and Orrick, Herrington & Sutcliffe, LLP to provide the \$100,000,000 in Series 2018 bonds. The Series 2018 bonds were issued to make seismic safety related upgrades to Huntington's facilities which will preserve 75 inpatient hospital beds.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$60 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: [www.cscda.org](http://www.cscda.org)

For more information about Huntington, please visit: [www.huntingtonhospital.org](http://www.huntingtonhospital.org)