



January 24, 2019

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the closing of a \$10,000,000 tax-exempt loan for the benefit of Carondelet High School located in Concord, California.

About Carondelet:

Carondelet is a four-year college-preparatory Catholic high school that offers young women a transformative educational experience in an encouraging and caring environment. Since its founding in 1965, Carondelet has combined academic excellence and a recognition of the unique gifts of each of its students. The School's focus is a woman-centered, comprehensive educational program designed to help young women build confidence and prepare for leadership and service in the 21st century.

About the Financing:

CSCDA partnered with First Republic Bank to provide the \$10,000,000 tax-exempt loan for Carondelet. The loan will be used to finance the construction of the School's new 20,000 sq. ft. STEM Innovation Center where young women can stretch their minds and build their ingenuity and creativity.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$60 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Carondelet please visit: www.carondeleths.org