



January 17, 2017

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the closing of a \$13,000,000 tax-exempt loan for the benefit of Carondelet High School located in Concord, California.



About Carondelet:

Carondelet is a four-year college-preparatory Catholic high school that offers young women a transformative educational experience in an encouraging and caring environment. Since its founding in 1965, Carondelet has combined academic excellence and a recognition of the unique gifts of each of its students. The School's focus is a woman-centered, comprehensive educational program designed to help young women build confidence and prepare for leadership and service in the 21st century.

About the Financing:

CSCDA partnered with First Republic Bank to provide the \$13 Million tax-exempt loan for Carondelet. The loan will be used to finance the new Carondelet Athletic Complex (CAC) located in the City of Walnut Creek. The CAC will include a state-of-the-art training and fitness center; turf fields for soccer, lacrosse and softball; tennis courts; and a competition swimming/diving pool.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$57 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Carondelet please visit: www.carondeleths.org