



November 12, 2015

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$8,000,000 in tax-exempt bonds and \$270,000 in taxable bonds for TEAM Charter School (TEAM Charter) and Creative Child Care, Inc. (CCCI) located in Stockton, California.



**About Team Charter School and CCCI:**

TEAM Charter was founded in 2011 and serves 552 children in TK through 5th grade. Team Charter provides free quality education to serve students from various backgrounds, including a large number of at-risk students in San Joaquin County. In the school year 2015-16, 92.35% of students enrolled in Team Charter are from low-income families, English language learners or foster care kids.

Since 1992, CCCI, a nonprofit organization, has been committed to providing exemplary child development programs through a comprehensive network of community support and collaboration. CCCI provides free and subsidized child care for income eligible families with a demonstrated need for child care services, such as employment, training, or attending school. CCCI currently serves more than 1900 children and employs more than 340 people in more than 36 locations throughout San Joaquin County.

**About the Financing:**

CSCDA partnered with Westhoff, Cone & Holmstedt to provide the \$8.27 million in tax-exempt and taxable bonds for TEAM Charter and CCCI. The bonds will be used to acquire and improve a charter school and early education facilities.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$52 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: [www.cscda.org](http://www.cscda.org)

For more information about TEAM Charter School, please visit: <http://team-charter.org/>

For more information about Creative Child Care, Inc., please visit <http://www.cccisj.com/>