



July 15, 2015

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$5.4 million in tax-exempt bonds for the Children of Promise Preparatory Academy (COPPA) in Inglewood, California.

**About the Children of Promise Preparatory Academy:**

As a charter school, the vision of COPPA is to create a desire of its students to become life-long learners in a multi-cultural, urban and global environment. COPPA is committed to achieving academic excellence through innovative teaching methods and experiential learning that enhances the growth of curiosity and imagination through the practice of academics and the arts. COPPA provides a safe, student-centered environment where families and teachers collaborate to ensure that all students meet high expectations in their social and academic growth. COPPA is building a high-performing school for the children by providing exceptional educational opportunities that ensure children in the most marginalized communities have access to a quality K-12 school that becomes a bridge to success in college and careers. With an average class size of 25 students, students and teachers are able to develop more meaningful connections and delve more deeply into learning.

**About the Financing:**

CSCDA partnered with Piper Jaffray to provide the \$5.4 million in tax-exempt bonds for COPPA. The bonds will be used to acquire a charter school facility and fund renovations. Following completion of the improvements to the facility, the campus will be able to host approximately 350 students and employ 28 full-time teachers, administrators and staff at the Inglewood campus.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$50 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA please visit: [www.cscda.org](http://www.cscda.org)

For more information about COPPA please visit: [www.childrenofpromiseschools.com](http://www.childrenofpromiseschools.com)