



September 27, 2018

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$245,660,000 in tax-exempt bonds for Adventist Health System/West, based in Roseville, California.

About Adventist Health System/West:

Adventist Health is a faith-based, nonprofit integrated health system serving more than 80 communities on the West Coast and Hawaii. Founded on Seventh-day Adventist heritage and values, Adventist Health provides care in 19 hospitals, clinics, home care agencies, hospice agencies and joint-venture retirement centers in both rural and urban communities.

About the Financing:

CSCDA partnered with Ziegler Capital Markets, Bank of America Merrill Lynch, RBC Capital Markets, J.P. Morgan Chase, and Orrick, Herrington & Sutcliffe, LLP to provide the \$245,660,000 in tax-exempt bonds for Adventist Health. The bonds will provide financing for the relocation of Adventist Health's corporate office, the acquisition of healthcare facilities, and the refinancing of prior issued bonds.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$60 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Adventist Health, please visit: www.adventisthealth.org