



REGULAR MEETING AGENDA

September 21, 2017 at 2:00 p.m.

**California State Association of Counties
1100 K Street, 1st Floor, Sacramento, CA 95814**

Telephonic Locations:

709 Portwalk Place
Redwood City, CA 94061

County of Yuba
915 8th Street,
Marysville, CA 95901

County of Kern
1115 Truxtun Avenue,
Bakersfield, CA 93301

A. OPENING AND PROCEDURAL ITEMS

- 1. Roll Call.

<ul style="list-style-type: none"> _____ Dan Harrison, Chair _____ Larry Combs, Vice Chair _____ Kevin O'Rourke, Treasurer _____ Tim Snellings, Secretary 	<ul style="list-style-type: none"> _____ Jordan Kaufman, Member _____ Dan Mierzwa, Member _____ Irwin Bornstein, Member _____ Brian Moura, Alt. Member
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- 2. Consideration of the Minutes of the September 7, 2017 Meeting.
- 3. Consent Calendar.
- 4. Public Comment.

B. ITEMS FOR CONSIDERATION

- 5. Consideration of the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:
 - a. Front Porch Communities and Services, County of San Diego; issue up to \$21,500,000 in nonprofit revenue and refunding bonds.

This ___ page agenda was posted at 1100 K Street, Sacramento, California on _____, 2017 at ___: ___ m, Signed _____ . Please email signed page to info@cscda.org

- b. San Francisco Museum of Modern Art, City and County of San Francisco; issue up to \$30,000,000 in nonprofit revenue bonds.
- 6. Consider the following resolutions to initiate proceedings to form multiple Statewide Community Infrastructure Program (SCIP) Assessment Districts:
 - a. Resolutions of intention to finance the payment of capital improvements and/or development impact fees, including approval of proposed boundary maps.
 - b. Resolutions preliminarily approving the engineer's reports, setting the public hearing of protests for November 16, 2017 and providing property owner ballots.

C. STAFF ANNOUNCEMENTS, REPORTS ON ACTIVITIES OR REQUESTS

- 7. Executive Director Update.
- 8. Staff Updates.
- 9. Adjourn.

NEXT MEETING: Thursday, October 5, 2017 at 2:00 p.m.
League of California Cities
1400 K Street, 3rd Floor, Sacramento, CA 95814

CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY

CONSENT CALENDAR

1. Consent Calendar

- a. Inducement of Santee Affordable Communities, LP (Carlton Country Club Villas), City of Santee, County of San Diego; issue up to \$60 million in multi-family housing revenue bonds.
- b. Consideration of Amendment to PACE Funding's Service Agreement.

September 21, 2017



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MINUTES

REGULAR MEETING OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY

September 7, 2017

League of California Cities
1400 K Street, 3rd Floor, Sacramento, CA 95814

Commission Chair Dan Harrison called the meeting to order at 2:02 pm.

1. Roll Call.

Commission members present: Dan Harrison and Larry Combs
Commission members participating via teleconference: Jordan Kaufman, Dan Mierzwa, Irwin Bornstein and Brian Moura

Others present: Cathy Bando, CSCDA Executive Director; James Hamill, Bridge Strategic Partners; Carolyn Coleman, League of California Cities; Sedy Young, CSAC Finance Corporation and Heide Antonescu, Trumark Homes

Others participating via teleconference: Tricia Ortiz, Richards, Watson & Gershon; Patricia Eichar, Orrick, Herrington & Sutcliffe

2. Consideration of the Minutes of the August 17, 2017 Regular Meeting.

The Commission approved the minutes.

Motion to approve by L. Combs. Second by D. Mierzwa. Unanimously approved by roll-call vote.

3. Consideration of the Consent Calendar.

The Commission approved the following items on the Consent Calendar:

- a. Inducement of Community Development Partners (Tiny Tim Apartments), City of Santa Ana, County of Orange; issue up to \$27 million in multi-family housing revenue bonds.
- b. Consideration of Agreement for Audit Services with Mann, Urrutia & Nelson.

Motion to approve consent calendar by L. Combs. Second by D. Mierzwa. Unanimously approved by roll-call vote.

4. Public Comment.

There was no public comment.

5. Consideration of the issuance of revenue bonds or other obligations to finance or refinance the following projects, the execution and delivery of related documents, and other related actions:

- a. California Baptist University, City of Riverside, County of Riverside; issue up to \$115,000,000 in nonprofit refunding revenue bonds.

Executive Director Bando provided an overview of the project and indicated that the financing complies with CSCDA general and issuance policies for unrated debt. The refunding of the 2007A & B and 2011A bonds are expected to yield \$5.6 million in net present value savings.

Motion to approve, by L. Combs. Second by D. Mierzwa. Unanimously approved by roll-call vote.

- b. Kensington Apartments LP (Kensington Apartments), City of Sacramento, County of Sacramento; issue up to \$38,000,000 in multifamily housing revenue bonds.

Executive Director Bando provided an overview of the project and indicated that the financing complies with CSCDA general and issuance policies. 20% of the units will be rent restricted for 55 years. This will be Klein's fifth financing with CSCDA.

Motion to approve, by I. Bornstein. Second by B. Moura. Unanimously approved by roll-call vote.

6. Statewide Community Infrastructure Program (SCIP):

- a. Conduct proceedings with respect to the Statewide Community Infrastructure Program (SCIP) (Hearing to be held at 2pm or shortly thereafter):
 1. Open Consolidated Assessment Districts Public Hearing
 2. Continue Public Hearings to October 5, 2017 for two Assessments Districts
 3. Close Consolidated Assessment District Public Hearing.
 4. Open assessment ballots and announce results.

Commission Chair Dan Harrison opened the public hearing with respect to the Statewide Community Infrastructure Program (SCIP). There were no oral or written comments from the public. The hearing was closed. All ballots have been cast in favor of formation of the respective assessment district, and no ballots have been cast opposed. Depending on market conditions and development status of each of the projects, such assessment districts will be included in one or more pooled or stand alone bond issuances for SCIP.

Motion to close the public hearing b L. Combs. Second by D. Mierzwa. Unanimously approved by roll-call vote

b. Consider the following resolutions with the respect to SCIP:

1. Resolution approving final engineer's reports, levying assessments, ordering the financing of specified development impact fees and capital improvements, and confirming unpaid assessment amounts.

Motion to approve by L. Combs. Second by D. Mierzwa. Unanimously approved by roll-call vote.

2. Resolution providing for the issuance of separate SCIP limited obligation improvement bonds each in one or more series and approving the form and substance of a trust agreement.

Motion to approve by B. Moura. Second by I. Bornstein. Unanimously approved by roll call vote.

3. Resolution authorizing the issuance, sale and delivery of not to exceed \$30,000,000 of SCIP Revenue Bonds, Series 2017B and approving the forms of a trust agreement, a bond purchase agreement, a continuing disclosure agreement, and a preliminary official statement.

Motion to approve by I. Bornstein. Second by B. Moura. Unanimously approved by roll-call vote.

4. Resolution abandoning proceedings for proposed Assessment District No. 17-05 (City of Roseville, County of Placer).

Motion to approve by L. Combs. Second by B. Moura. Unanimously approved by roll-call vote.

7. Conduct second reading and adopt "Ordinance Levying a Special Tax for Fiscal Year 2017-2018 and Following Fiscal Years Solely Within and Relating to California Statewide Communities Development Authority Community Facilities District N0. 2017-01 (Horse Creek Ridge)".

This item did not require a script since it was only one item. There was no need to waive the full reading and specify that it would be read only by title only because it was done at its first reading/introduction.

Motion to approve and adopt by L. Combs. Second by B. Moura. Unanimously approved by roll-call vote.

8. Executive Director Update.

Executive Director Bando reminded the Commission of upcoming CA League of Cities and CSAC Finance Corporation conferences in the upcoming week.

9. Staff Updates.

James Hamill will be giving an update to the CSAC Finance Corporation Board regarding PACE. He informed the Commission of legislation that is being introduced regarding PACE:

SB 242 – Requires 3-day right to cancel by homeowner, oral confirmation of terms of by homeowners and reporting requirements.

AB 1284 – Establishes regulatory oversight by the State via the Department of Business Oversight.

AB 271 – Requires the CSCDA or other JPA’s offering PACE programs to pursue delinquencies, not the Treasurer/Tax Collectors.

10. Adjourn.

The meeting was adjourned at 2:27 pm.

Submitted by: Sendy Young, CSAC Finance Corporation

NEXT MEETING: Thursday, September 21, 2017 at 2:00 p.m.
California State Association of Counties
1100 K Street, 1st Floor, Sacramento, CA 95814

RESOLUTION NO. 17H-__

**A RESOLUTION OF THE CALIFORNIA STATEWIDE
COMMUNITIES DEVELOPMENT AUTHORITY SETTING
FORTH THE AUTHORITY'S OFFICIAL INTENT TO ISSUE
MULTIFAMILY HOUSING REVENUE BONDS TO UNDERTAKE
THE FINANCING OF VARIOUS MULTIFAMILY RENTAL
HOUSING PROJECTS AND RELATED ACTIONS**

WHEREAS, the Authority is authorized and empowered by the Title 1, Division 7, Chapter 5 of the California Government Code to issue mortgage revenue bonds pursuant to Part 5 (commencing with Section 52000) of the California Health and Safety Code (the "Act"), for the purpose of financing multifamily rental housing projects; and

WHEREAS, the borrowers identified in Exhibit A hereto and/or related entities (collectively, the "Borrowers") have requested that the Authority issue and sell multifamily housing revenue bonds (the "Bonds") pursuant to the Act for the purpose of financing the acquisition and rehabilitation or construction as set forth in Exhibit A, of certain multifamily rental housing developments identified in Exhibit A hereto (collectively, the "Projects"); and

WHEREAS, the Authority, in the course of assisting the Borrowers in financing the Projects, expects that the Borrowers have paid or may pay certain expenditures (the "Reimbursement Expenditures") in connection with the Projects within 60 days prior to the adoption of this Resolution and prior to the issuance of the Bonds for the purpose of financing costs associated with the Projects on a long-term basis; and

WHEREAS, Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations require the Authority to declare its reasonable official intent to reimburse prior expenditures for the Projects with proceeds of a subsequent tax-exempt borrowing; and

WHEREAS, the Authority wishes to declare its intention to authorize the issuance of Bonds for the purpose of financing costs of the Projects (including reimbursement of the Reimbursement Expenditures, when so requested by the Borrower upon such terms and condition as may then be agreed upon by the Authority, the Borrower and the purchaser of the Bonds) in an aggregate principal amount not to exceed the amount with respect to each Project set forth in Exhibit A; and

WHEREAS, Section 146 of the Internal Revenue Code of 1986 limits the amount of multifamily housing mortgage revenue bonds that may be issued on behalf of for-profit borrowers in any calendar year by entities within a state and authorizes the governor or the legislature of a state to provide the method of allocation within the state; and

WHEREAS, Chapter 11.8 of Division 1 of Title 2 of the California Government Code governs the allocation of the state ceiling among governmental units in the State of California having the authority to issue private activity bonds; and

WHEREAS, Section 8869.85 of the California Government Code requires a local agency desiring an allocation of the state ceiling to file an application with the California Debt Limit Allocation Committee (the "Committee") for such allocation, and the Committee has certain policies that are to be satisfied in connection with any such application;

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Authority as follows:

Section 1. The above recitals, and each of them, are true and correct.

Section 2. The Authority hereby determines that it is necessary and desirable to provide financing for the Projects (including reimbursement of the Reimbursement Expenditures) by the issuance and sale of Bonds pursuant to the Act, as shall be authorized by resolution of the Authority at a meeting to be held for such purpose, in aggregate principal amounts not to exceed the amounts set forth in Exhibit A. This action is taken expressly for the purpose of inducing the Borrowers to undertake the Projects, and nothing contained herein shall be construed to signify that the Projects comply with the planning, zoning, subdivision and building laws and ordinances applicable thereto or to suggest that the Authority or any program participant, officer or agent of the Authority will grant any such approval, consent or permit that may be required in connection with the acquisition and construction or rehabilitation of the Projects, or that the Authority will make any expenditures, incur any indebtedness, or proceed with the financing of the Project.

Section 3. This resolution is being adopted by the Authority for purposes of establishing compliance with the requirements of Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations. In such regard, the Authority hereby declares its official intent to use proceeds of indebtedness to reimburse the Reimbursement Expenditures.

Section 4. The officers and/or the program managers of the Authority are hereby authorized and directed to apply to the Committee for an allocation from the state ceiling of private activity bonds to be issued by the Authority for each of the Projects in an amount not to exceed the amounts set forth in Exhibit A, and to take any and all other actions as may be necessary or appropriate in connection with such application, including but not limited to the payment of fees, the posting of deposits and the provision of certificates, and any such actions heretofore taken by such officers and program managers are hereby ratified, approved and confirmed.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this September 21, 2017.

The undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of said Authority at a duly called meeting of the Commission of said Authority held in accordance with law on September 21, 2017.

By: _____
Authorized Signatory

EXHIBIT A

Project Name	Project Location	Project Description (units)	New Construction/ Acquisition and Rehabilitation	Legal Name of initial owner/operator	Bond Amount
Carlton Country Club Villas	City of Santee, County of San Diego	130	Acquisition and Rehabilitation	Santee Affordable Communities, LP	\$60,000,000



Agenda Item No. 3

Agenda Report

DATE: September 21, 2017
TO: CSCDA COMMISSIONERS
FROM: Cathy Bando, Executive Director
PURPOSE: Consent Calendar

SUMMARY:

b. Consideration of Amendment to PACE Funding's Service Agreement.

The contract amendment grants PACE Funding an exception to exclusivity with CSCDA in Riverside County due to the current competitive environment. Once a Riverside County city joins the Open PACE program PACE Funding is required to transition that city over from the Riverside program. This is the same amendment the Commission approved for Renew Financial. Terms of the amendment have been reviewed and approved by CSCDA's General Counsel.

**SECOND AMENDMENT TO
CSCDA OPEN PACE PROGRAM ADMINISTRATOR
PROFESSIONAL SERVICES AGREEMENT**

This Second Amendment to CSCDA Open PACE Program Administrator Professional Services Agreement (“Amendment”) is dated as of _____ (“Effective Date”) and is between the California Statewide Communities Development Authority, a California joint powers authority (the “Authority” or “CSCDA”) and _____, a _____ limited liability company (“Administrator”). CSCDA and Administrator are sometimes individually referred to as “Party” and collectively as “Parties” in this Agreement.

RECITALS

- A. The Parties entered into that certain CSCDA Open PACE Program Administrator Professional Services Agreement, dated as of September 10, 2015 (the “Agreement”) for the purpose of retaining Administrator to administer the CSCDA Open PACE Program (the “Program”).
- B. The Parties desire to amend the Agreement to allow Administrator to administer a competing property assessed clean energy program in the County of Riverside under certain conditions.

AGREEMENT

The Parties therefore agree as follows:

“6 (iii). Administrator shall not enter into an agreement for services to administer a property assessed clean energy (“PACE”) program with another joint powers authority or governmental agency that directly competes with the Program, except as permitted in the following subparagraph 6A.

6A. County of Riverside. Administrator may offer a competing PACE program in a city within the County of Riverside unless such city has authorized within its jurisdiction the operation of the Program, and only until such time such city has authorized within its jurisdiction the operation of the Program (the date of such authorization being the “Authorization Date”). Any application initiated but not funded under a competing PACE program on the Authorization Date may be funded under the competing PACE program; provided, however, that no such application may be submitted to the competing PACE program on a date that is more than 30 days after the Authorization Date.”

- 1. Except as hereby amended, the Agreement, remains in full force and effect.
- 2. This Amendment and all amendments and supplements to it may be executed in counterparts, and all counterparts together shall be construed as one document.
- 3. The Parties, through their duly authorized representatives, are signing this Amendment as of the Effective Date.

CSCDA: California Statewide Communities
Development Authority,
a California joint powers authority

Administrator: _____,
a _____ limited
liability company

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____



Agenda Item No. 5a

Agenda Report

DATE: September 21, 2017

TO: CSCDA COMMISSIONERS

FROM: Cathy Bando, Executive Director

PROJECT: Front Porch Communities and Services

PURPOSE: Authorize the Issuance of Bonds for Financing the Acquisition, Construction, Renovation, Equipping and Furnishing of a Senior Living Community

AMOUNT: Not to Exceed \$21,500,000

EXECUTIVE SUMMARY:

On July 20, 2017, CSCDA approved the issuance of up to \$175,000,000 in bonds on behalf of Front Porch Communities and Services, a 501c3 nonprofit organization (“Front Porch”). On August 23, 2017, \$100,040,000 in bonds were issued by CSCDA pursuant to a public offering in order to refund the CSCDA Series 2007, 2012 and 2015 bonds. Front Porch now intends to place an additional \$21,500,000 in bonds (the “Bonds”) with a private institutional investor which requires another resolution to be considered by the CSCDA Commission. The Series 2017B Bonds will be used for capital improvement projects located at Front Porch’s Wesley Palms facility.

PROJECT ANALYSIS:

About Front Porch Communities and Services:

Front Porch is a premier nonprofit developer, owner and operator of market rate senior housing communities, primarily in the Southern California area. These continuing care retirement communities (“CCRC’s”), some of which have been in operation for more than 100 years, serve a variety of income levels and the full continuum of care and currently provide services to more than 3,000 residents. Front Porch provides support, financial and otherwise, to organizations engaged in housing, health and human services, education and research, and sponsors affordable housing communities. Their mission is “meeting needs through excellence in health and human services.”

Front Porch serves approximately 3,000 residents in its market rate retirement communities by providing a warm and friendly place to live along with personal care for many residents in their independent living, assisted living, memory care and care center accommodations. Each year, Front Porch provides services to residents with limited means and benefits to the broader community.

About the Project:

The Bonds will be used to help fund certain capital improvements at the Wesley Palms facility. Wesley Palms, constructed in 1962 and located in San Diego, California, is licensed as a residential care facility for the elderly (“RCFE”). The campus contains 231 independent living units and 49 assisted living units. Wesley Palms is in the middle of a six year comprehensive renovation and construction plan.

Public Agency Approval:

TEFRA Hearings: County of San Diego – June 20, 2017 – unanimous approval

Public Benefit:

- Front Porch and its subsidiaries employ more than 2,200 employees in the various Front Porch communities, predominantly in Southern California.
- Medi-Cal and Medicare Acceptance – Approximately half of the people served at Front Porch and its subsidiaries receive financial assistance through federal or state government programs, including Medicare and Medi-Cal.
- Volunteerism – Residents have volunteered more than 16,000 hours outside their Front Porch community and more than 75,000 hours to their Front Porch community since the inception of the programs.
- Housing and Health Care Resources – Front Porch serves more than 1,500 people each day by providing a warm and friendly place to live along with personal care for many residents in their independent living, assisted living and care center communities.

Sources and Uses:

Sources of Funds:

Bond Proceeds:	<u>\$ 21,500,000</u>
Total Sources:	\$ 21,500,000

Uses of Funds:

Project Fund:	<u>\$ 21,500,000</u>
Total Uses:	\$ 21,500,000

Finance Partners:

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP, Sacramento

Authority Counsel: Orrick, Herrington & Sutcliffe, LLP, Sacramento

Bond Purchaser: BBVA Compass Mortgage Corporation

Finance Terms:

Anticipated Rating: Unrated
Term: 23 years at a fixed interest rate
Structure: Private Placement
Estimated Closing: October 1, 2017

CSCDA Policy Compliance:

The financing complies with CSCDA's general and issuance policies.

DOCUMENTS: (as attachments)

1. CSCDA Resolution (Attachment A)

COMMISSION ACTION RECOMMENDED BY THE EXECUTIVE DIRECTOR:

1. Approves the issuance of the Bonds and the financing of the Project;
2. Approves all necessary actions and documents in connection with the financing;
and
3. Authorizes any member of the Commission or Authorized Signatory to sign all necessary documents.

ATTACHMENT A

RESOLUTION NO. 17NP-__

**CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT AUTHORITY**

**A RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS IN A
PRINCIPAL AMOUNT NOT TO EXCEED \$21,500,000 TO FINANCE THE
CONSTRUCTION, RENOVATION, IMPROVEMENT AND EQUIPPING OF A SENIOR
LIVING COMMUNITY FOR FRONT PORCH COMMUNITIES AND SERVICES AND
OTHER MATTERS RELATING THERETO**

WHEREAS, pursuant to the provisions of the Joint Exercise of Powers Act, comprising Articles 1, 2, 3 and 4 of Chapter 5 of Division 7 of Title 1 (commencing with Section 6500) of the Government Code of the State of California (the "Act"), a number of California cities, counties and special districts (each, a "Program Participant") entered into a joint exercise of powers agreement (the "Agreement") pursuant to which the California Statewide Communities Development Authority (the "Authority") was organized;

WHEREAS, the Authority is authorized by its Agreement to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements in order to promote economic development;

WHEREAS, the Authority is authorized by a resolution adopted March 21, 1991, to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements to finance or refinance facilities owned and/or leased and operated by organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 which are determined by the Authority to satisfy the criteria set forth in such resolution (the "Eligible Organizations");

WHEREAS, pursuant to the provisions of the Act, the cities, counties and special districts which are the contracting parties comprising the membership of the Authority are authorized to jointly exercise any power common to such contracting parties, including, without limitation, the power to acquire and dispose of property, both real and personal;

WHEREAS, the County of San Diego (the "County") is a Program Participant, and such County is authorized to acquire and dispose of property, both real and personal, pursuant to the provisions of Chapter 1, Division 1 of Title 3 of the Government Code of the State of California;

WHEREAS, pursuant to the provisions of the Act and the Agreement, the Authority is authorized to enter into installment purchase and/or sale agreements with the Eligible Organizations and to deliver certificates of participation evidencing interests therein;

WHEREAS, pursuant to the provisions of the Act, the Authority may, at its option, issue bonds, rather than certificates of participation, and enter into a loan agreement with the Eligible Organizations;

WHEREAS, Front Porch Communities and Services, a California nonprofit public benefit corporation (the “Corporation”), wishes to finance the construction, renovation, improvement and equipping of the senior living community known as “Wesley Palms” (the “Project”) owned and operated by the Corporation and located in the County;

WHEREAS, the Corporation is requesting the assistance of the Authority in financing the Project;

WHEREAS, pursuant to a Bond Indenture (the “Bond Indenture”), between the Authority and The Bank of New York Mellon Trust Company, N.A. (the “Bond Trustee”), the Authority will issue the California Statewide Communities Development Authority Variable Rate Revenue Bonds (Front Porch Communities and Services – Wesley Palms Project), Series 2017B (the “Bonds”) for the purpose, among others, of financing the Project;

WHEREAS, pursuant to a Loan Agreement (the “Loan Agreement”), between the Authority and the Corporation, the Authority will loan the proceeds of the Bonds to the Corporation for the purpose, among others, of financing the Project;

WHEREAS, the Bonds are expected to be purchased by Compass Mortgage Corporation or such other purchaser identified by the Corporation (the “Purchaser”), which shall be an Approved Institutional Buyer (as defined in the Bond Indenture);

WHEREAS, there have been made available to the Commissioners of the Authority the following documents and agreements:

- (1) A proposed form of the Bond Indenture; and
- (2) A proposed form of the Loan Agreement.

NOW THEREFORE, BE IT RESOLVED by the Commission of the California Statewide Communities Development Authority, as follows:

Section 1. Pursuant to the Act and the Bond Indenture, the Authority is hereby authorized to issue its revenue bonds designated as the “California Statewide Communities Development Authority Variable Rate Revenue Bonds (Front Porch Communities and Services – Wesley Palms Project), Series 2017B” in an aggregate principal amount not to exceed twenty-one million five hundred thousand dollars (\$21,500,000). The Bonds shall be issued and secured in accordance with the terms of, and shall be in the form or forms set forth in, the Bond Indenture. The Bonds shall be executed on behalf of the Authority by the manual or facsimile signature of the Chair of the Authority or the manual signature of any member of the Commission of the Authority or their administrative delegates duly authorized pursuant to Resolution No. 17R-4 of the Authority, adopted on March 2, 2017 (each, an “Authorized Signatory”), and attested by the manual or facsimile signature of the Secretary of the Authority or the Assistant to the Secretary of the Authority or the manual signature of any Authorized Signatory.

Section 2. The proposed form of Bond Indenture, as made available to the Commissioners, is hereby approved. Any Authorized Signatory is hereby authorized and directed, for and on behalf of the Authority, to execute and deliver the Bond Indenture in substantially said form, with such changes and insertions therein as any member of the Commission, with the advice

of counsel to the Authority, may approve, such approval to be conclusively evidenced by the execution and delivery thereof. The dated date, maturity date or dates, interest rate or rates or methods of determining rates, tender provisions, interest payment dates, denominations, forms, registration privileges, manner of execution, place or places of payment, terms of redemption and other terms of the Bonds shall be as provided in the Bond Indenture, as finally executed.

Section 3. The proposed form of Loan Agreement, as made available to the Commissioners, is hereby approved. Any Authorized Signatory is hereby authorized and directed, for and on behalf of the Authority, to execute and deliver the Loan Agreement in substantially said form, with such changes and insertions therein as any member of the Commission, with the advice of counsel to the Authority, may approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 4. The Bonds, when executed as provided in Section 1, shall be delivered to the Bond Trustee for authentication by the Bond Trustee. The Bond Trustee is hereby requested and directed to authenticate the Bonds by executing the Bond Trustee's Certificate of Authentication appearing thereon, and to deliver the Bonds, when duly executed and authenticated, to the purchaser or purchasers thereof in accordance with written instructions executed on behalf of the Authority by an Authorized Signatory, which any Authorized Signatory, acting alone, is authorized and directed, for and on behalf of the Authority, to execute and deliver to the Bond Trustee. Such instructions shall provide for the delivery of the Bonds to the purchaser or purchasers thereof, upon payment of the purchase price thereof.

Section 5. The Chair, the Vice Chair, the Secretary, the Treasurer, any other members of the Commission of the Authority and other appropriate officers and agents of the Authority are hereby authorized and directed, jointly and severally, for and in the name and on behalf of the Authority, to execute and deliver any and all documents, including, without limitation, any and all documents and certificates to be executed in connection with assigning any collateral to the Bond Trustee or the Purchaser in connection with the Bonds, and to do any and all things and take any and all actions which may be necessary or advisable, in their discretion, to effectuate the actions which the Authority has approved in this Resolution and to consummate by the Authority the transactions contemplated by the documents approved hereby, including any subsequent amendments, waivers or consents entered into or given in accordance with such documents.

Section 6. All actions heretofore taken by the Chair, the Vice Chair, the Secretary, the Treasurer, any other members of the Commission of the Authority and other appropriate officers and agents of the Authority with respect to the issuance of the Bonds are hereby ratified, confirmed and approved.

Section 7. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED by the California Statewide Communities Development Authority
this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide
Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was
duly adopted by the Commission of the Authority at a duly called meeting of the Commission of
the Authority held in accordance with law on September 21, 2017.

By: _____
Authorized Signatory
California Statewide Communities
Development Authority



Agenda Item No. 5b

Agenda Report

DATE: September 21, 2017

TO: CSCDA COMMISSIONERS

FROM: Cathy Bando, Executive Director

PROJECT: San Francisco Museum of Modern Art (SFMOMA)

PURPOSE: Authorize the Issuance of Bonds to Finance a Parking Garage and Other Capital Improvements

AMOUNT: Not to Exceed \$30,000,000

EXECUTIVE SUMMARY:

San Francisco Museum of Modern Art (“SFMOMA”), has requested that CSCDA issue nonprofit revenue bonds in an amount not to exceed \$30,000,000 (the “Bonds”) to finance the acquisition of a parking garage and other capital improvements (the “Project”).

PROJECT ANALYSIS:

About SFMOMA:

SFMOMA is dedicated to making the art for our time a vital and meaningful part of public life. For that reason, SFMOMA assembles unparalleled collections, creates exhilarating exhibitions, and develops engaging public programs. In all of these endeavors, SFMOMA is guided by an enduring commitment to fostering creativity and embracing new ways of seeing the world.

SFMOMA was the first museum on the West Coast devoted solely to modern and contemporary art. It opened on January 18, 1935, under the direction of Grace McCann Morley. SFMOMA has four collecting areas: Architecture + Design, Media Arts, Painting + Sculpture, and Photography. In the mid-1990s, the Museum then relocated to its current location at 151 Third Street in the South of Market (“SOMA”) neighborhood of San Francisco.

About the Project:

Acquisition of Museum Garage:

As part of its rich cultural offerings, SFMOMA features an outdoor sculpture garden that rests on the rooftop of an adjacent garage at 147 Minna Street, which serves many museum visitors, staff,

and patrons. SFMOMA has use of the rooftop space through an easement. SFMOMA also has a “living wall”—a wall of plants and flowers—that helps infuse SFMOMA’s third floor sculpture displays with a bit of the outdoors and grows vertically parallel to the exterior wall of the adjacent garage. The garage, however, is currently privately owned.

SFMOMA finally has an opportunity to acquire the adjacent garage facility and secure the structure that literally forms the base of its outdoor sculpture garden. The acquisition of the garage, which is a natural extension of SFMOMA, in order to help encourage ongoing access to SFMOMA by ensuring that the sculpture garden will remain in place and that visitors who need to use parking facilities at SFMOMA will be able to do so.

Other Capital Projects and Capital Assets, Including Artwork:

In addition, SFMOMA engages in capital projects to enhance its new facilities and also offers public access to major works of art, including works of a monumental scale. SFMOMA will, through the use of bond/tax exempt funds, be able to secure ownership of the garage, fund capital projects and acquire capital assets, including artwork for the public benefit and enjoyment for many years to come. Improvements financed may include reimbursement of expenditures for recent capital improvements to SFMOMA’s museum facilities and future capital improvements to such museum facilities.

Public Agency Approval:

TEFRA Hearing: The TEFRA hearing was held on September 11, 2017 at the City and County of San Francisco. Approval of the TEFRA hearing is scheduled before the Board of Supervisors on September 26, 2017. Any approvals by the Commission will be subject to final TEFRA approval.

Public Benefit:

Given its non-profit status, charitable and educational mission, and critical role in the community as a center for art and culture, SFMOMA seeks to continue to serve the public interest by preserving, protecting, and presenting art to the public and by facilitating public access.

Integral to making art a “vital and meaningful part of public life” is providing convenient access for museum visitors and staff, particularly those members of the public and staff who may not be readily able to walk, bike, or use public transit.

In addition, in light of SFMOMA’s role as a leading museum of modern and contemporary art, this project will provide funds for the acquisition of capital assets, including major works of art, including works of monumental scale, for the permanent collections of SFMOMA and for enjoyment by current and future generations.

Sources and Uses:

Sources of Funds:

Tax-Exempt Bond Proceeds:	\$ 15,000,000
Taxable Bond Proceeds:	\$ 15,000,000

Equity Contribution:	<u>\$ 18,000,000</u>
Total Sources:	\$ 48,000,000
Uses of Funds:	
Garage Acquisition:	\$ 42,000,000
Artwork/Other Capital Costs:	\$ 5,500,000
Costs of Issuance:	<u>\$ 500,000</u>
Total Uses:	\$ 48,000,000

Finance Partners:

Bond Counsel:	Hawkins, Delafield & Wood, San Francisco
Authority Counsel:	Orrick, Herrington & Sutcliffe, LLP, Sacramento
Underwriter:	Bank of America, San Francisco

Finance Terms:

Anticipated Rating:	Unrated
Term:	10 years at a fixed interest rate
Structure:	Private Placement
Estimated Closing:	September 29, 2017

CSCDA Policy Compliance:

The financing complies with CSCDA's general and issuance policies.

DOCUMENTS: (as attachments)

1. CSCDA Resolution (Attachment A)

COMMISSION ACTION RECOMMENDED BY THE EXECUTIVE DIRECTOR:

1. Approves the issuance of the Bonds and the financing of the Project;
2. Approves all necessary actions and documents in connection with the financing;
and
3. Authorizes any member of the Commission or Authorized Signatory to sign all necessary documents.

ATTACHMENT A

RESOLUTION NO. 17 NP-__

**CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT AUTHORITY**

A RESOLUTION AUTHORIZING THE ISSUANCE OF OBLIGATIONS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$30,000,000, FOR THE FINANCING AND REFINANCING OF VARIOUS CAPITAL FACILITIES TO BE OWNED AND/OR OPERATED BY SAN FRANCISCO MUSEUM OF MODERN ART (SFMOMA), AND OTHER MATTERS RELATING THERETO

WHEREAS, pursuant to the provisions of the Joint Exercise of Powers Act, comprising Articles 1, 2, 3 and 4 of Chapter 5 of Division 7 of Title 1 (commencing with Section 6500) of the Government Code of the State of California (the "Act"), a number of California cities, counties and special districts (each, a "Program Participant") entered into a joint exercise of powers agreement (the "Agreement") pursuant to which the California Statewide Communities Development Authority (the "Authority") was organized;

WHEREAS, the Authority is authorized by its Agreement to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements in order to promote economic development;

WHEREAS, the Authority is authorized by a resolution adopted March 21, 1991, to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements to finance or refinance facilities owned and/or leased and operated by organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 which are determined by the Authority to satisfy the criteria set forth in such resolution (the "Eligible Organizations");

WHEREAS, pursuant to the provisions of the Act, the cities, counties and special districts which are the contracting parties comprising the membership of the Authority are authorized to jointly exercise any power common to such contracting parties, including, without limitation, the power to acquire and dispose of property, both real and personal;

WHEREAS, the City and County of San Francisco (the "City") is a Program Participant, and such City is authorized to acquire and dispose of property, both real and personal, pursuant to the provisions of Chapter 1, Division 1 of Title 3 of the Government Code of the State of California;

WHEREAS, pursuant to the provisions of the Act and the Agreement, the Authority is authorized to enter into installment purchase and/or sale agreements with the Eligible Organizations and to deliver certificates of participation evidencing interests therein;

WHEREAS, pursuant to the provisions of the Act, the Authority may, at its option, issue bonds, rather than certificates of participation, and enter into a loan agreement with the Eligible Organizations;

WHEREAS, San Francisco Museum of Modern Art (SFMOMA), a California nonprofit corporation (including any affiliates as appropriate, the "Corporation"), wishes to finance or refinance: (1) the acquisition of fee title ownership of a parking garage (including an existing rooftop café area and sculpture garden area therein) located at 147 Minna Street, San Francisco, California; (2) capital improvements, equipment acquisition, capital maintenance and other related improvements to the Parking Garage and the Corporation's existing facilities located at 151 Third Street, San Francisco, California; (3) the acquisition and installation of artworks for the Museum (collectively, the "Projects"); and (4) various costs of issuance and other related costs with respect to the Obligations (defined below);

WHEREAS, the Corporation is requesting the assistance of the Authority in financing and refinancing the Projects;

WHEREAS, pursuant to one or more Loan Agreement or similar agreement to be executed by Bank of America, N.A. or another lending institution to be selected by the Corporation (the "Lender"), the Authority and the Corporation (the "Loan Agreement"), the Authority will grant a loan to the Corporation in an aggregate principal amount not exceeding \$30,000,000 (the "Obligations"), for the purpose of financing and refinancing the Projects;

WHEREAS, pursuant to the Loan Agreement, the Corporation is requesting the Authority to assign all of the Authority's rights (except certain reserved rights) in relation to the Obligations to the Lender;

WHEREAS, pursuant to the policies of the Authority, the Obligations may only be assigned to Qualified Institutional Buyers (as defined in the Loan Agreement) and the Lender will sign an investor letter confirming that it is a Qualified Institutional Buyer and certain other related matters;

WHEREAS, there has been made available to the Commissioners of the Authority the proposed form of the Loan Agreement;

NOW THEREFORE, BE IT RESOLVED by the Commission of the California Statewide Communities Development Authority, as follows:

Section 1. Pursuant to the Act and the Loan Agreement, the Authority is hereby authorized to issue the Obligations in an aggregate principal amount not to exceed Thirty Million Dollars (\$30,000,000). The Obligations shall be issued and secured in accordance with the terms of the Loan Agreement made available to the Commissioners.

Section 2. The proposed form of the Loan Agreement, as made available to the Commissioners, is hereby approved. Any member of the Commission of the Authority or their administrative delegates duly authorized pursuant to Resolution No. 17R-4 of the Authority, adopted on March 2, 2017 (each an "Authorized Signatory") is hereby authorized and directed, for and on behalf of the Authority, to execute and deliver the Loan Agreement in substantially said form, with such changes and insertions therein as any member of the Commission, with the advice of counsel to the Authority, may approve, such approval to be conclusively evidenced by the execution and delivery thereof. The dated date, maturity date or dates, interest rate or rates, methods of determining rates, interest payment dates, denominations, forms, registration privileges, manner of execution, place or places of payment, terms of redemption, tender provisions, and other terms of the Obligations shall be as provided in the Loan Agreement, as finally executed.

Section 3. The Chair, the Vice Chair, the Secretary, the Treasurer, any other members of the Commission of the Authority and other appropriate officers and agents of the Authority are hereby authorized and directed, jointly and severally, for and in the name and on behalf of the Authority, to execute and deliver any and all documents, including, without limitation, any and all documents and certificates to be executed in connection with securing credit support, if any, for the Obligations, and to do any and all things and take any and all actions which may be necessary or advisable, in their discretion, to effectuate the actions which the Authority has approved in this resolution and to consummate by the Authority the transactions contemplated by the documents approved hereby, including any subsequent amendments, waivers or consents entered into or given in accordance with such documents.

Section 4. All actions heretofore taken by the Chair, the Vice Chair, the Secretary, the Treasurer, any other members of the Commission of the Authority and other appropriate officers and agents of the Authority with respect to the issuance of the Obligations are hereby ratified, confirmed and approved.

Section 5. Notwithstanding anything to the contrary in this Resolution, no documents referenced in this Resolution may be executed and delivered until the City has held the hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as required by said Section, and has approved the issuance of the Obligations as may be required thereby and in accordance with Section 9 of the Agreement to provide financing or refinancing for the Project.

Section 6. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this ____ day of _____, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on _____, 2017.

By: _____
Authorized Signatory
California Statewide
Communities
Development Authority



Agenda Item No. 6

Agenda Report

DATE: September 21, 2017

TO: CSCDA COMMISSIONERS

FROM: Cathy Bando, Executive Director

PURPOSE: Consider the following resolutions to initiate proceedings to form multiple Statewide Community Infrastructure Program (SCIP) Assessment Districts:

- a. Resolutions of intention to finance the payment of capital improvements and/or development impact fees, including approval of proposed boundary maps.
- b. Resolutions preliminarily approving the engineer’s reports, setting the public hearing of protests for November 16, 2017 and providing property owner ballots.

BACKGROUND AND SUMMARY:

The actions requested today by the Commission are the first steps in connection with the formation of assessment districts, which are ultimately anticipated to be included in the issuance of bonds through SCIP from time to time for the following three (3) projects.

Local Agency	Project	Developer	Land Use	Preliminary Assessment
County of Yuba and Linda County Water District	Orchard 6 - Takedown Phase 1	John Mourier Construction, Inc.	Residential	593,371
City of Sacramento	Calistoga	Next Generation Capital, LLC	Residential	589,463
County of Sacramento	Elverta Park	Silverado 225, LLC	Residential	849,907
Total				2,032,741

*Improvements and fees being financed are described in attached resolutions.

The foregoing assessment districts are being formed for the purpose of financing certain improvements and/or development impact fees as further described in the related resolutions of intention and preliminary engineer’s reports for such projects. Depending on market conditions and development status of each of the projects, such assessment districts will be included in one or more pooled or standalone bond issuances for SCIP.

The attached resolutions (Attachment A) include the following actions:

1. Intent to finance the capital improvements and/or development impact fees, including approval of proposal boundary maps (included in Documents for Commissioner Review);
2. Preliminary approval of the engineer’s reports (included in Documents for Commissioner Review);

3. Setting the public hearing of protests and providing property owner ballots for November 16, 2017 at 2:00 pm at the California State Association of Counties.

CSCDA staff and the SCIP finance team have reviewed the preliminary engineer's reports, and confirmed the impact fees and public improvements requesting to be financed qualify under the SCIP program.

RECOMMENDED ACTION:

CSCDA's Executive Director recommends approval of the resolutions as presented to the Commission in the form of Attachment A, and setting the public hearing for November 16, 2017 at 2:00 pm at the California State Association of Counties.

ATTACHMENT A

RESOLUTION NO. 17SCIP-66

RESOLUTION OF INTENTION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY TO FINANCE CAPITAL IMPROVEMENTS AND/OR THE PAYMENT OF DEVELOPMENT IMPACT FEES FOR PUBLIC CAPITAL IMPROVEMENTS IN THE PROPOSED STATEWIDE COMMUNITY INFRASTRUCTURE PROGRAM ASSESSMENT DISTRICT NO. 17-01 (COUNTY OF YUBA, CALIFORNIA), APPROVING A PROPOSED BOUNDARY MAP, MAKING CERTAIN DECLARATIONS, FINDINGS AND DETERMINATIONS CONCERNING RELATED MATTERS, AND AUTHORIZING RELATED ACTIONS IN CONNECTION THEREWITH

WHEREAS, under the authority of the Municipal Improvement Act of 1913 (the “1913 Act”), being Division 12 (commencing with Sections 10000 and following) of the California Streets and Highways Code (the “Code”), the Commission (the “Commission”) of the California Statewide Communities Development Authority (the “Authority”) intends to finance, through its Statewide Community Infrastructure Program, the payment of certain development impact fees for public improvements (the “Improvement Fees”) and/or to finance certain public capital improvements to be constructed by or on behalf of the property owner(s) and to be acquired by the County of Yuba or another local agency (the “Improvements”) as described in Exhibit A attached hereto and by this reference incorporated herein, all of which are of benefit to the proposed Statewide Community Infrastructure Program Assessment District No. 17-01 (County of Yuba, California) (the “Assessment District”);

WHEREAS, the Commission finds that the land specially benefited by the Improvements and/or the Improvement Fees is shown within the boundaries of the map entitled “Proposed Boundaries of California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-01 (County of Yuba) State of California,” a copy of which map is on file with the Secretary and presented to this Commission meeting, and determines that the land within the exterior boundaries shown on the map shall be designated “Proposed Boundaries of California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-01 (County of Yuba) State of California”;

WHEREAS, the County of Yuba is a member of the Authority and has approved the adoption on its behalf of this Resolution of Intention and has consented to the levy of the assessments in the Assessment District;

NOW, THEREFORE, BE IT RESOLVED that the Commission of the California Statewide Communities Development Authority hereby finds, determines and resolves as follows:

Section 1. The above recitals are true and correct.

Section 2. Pursuant to Section 2961 of the Special Assessment Investigation, Limitation and Majority Protest Act of 1931 (the “1931 Act”), being Division 4 (commencing with Section 2800) of the Code, the Commission hereby declares its intent to comply with the requirements of the 1931 Act by complying with Part 7.5 thereof.

Section 3. The Commission has designated a registered, professional engineer as Engineer of Work for this project, and hereby directs said firm to prepare the report containing the matters required by Sections 2961(b) and 10204 of the Code, as supplemented by Section 4 of Article XIII D of the California Constitution.

Section 4. The proposed boundary map of the Assessment District is hereby approved and adopted. Pursuant to Section 3111 of the Code, the Secretary of the Authority is directed to file a copy of the map in the office of the County Recorder of the County of Yuba within fifteen (15) days of the adoption of this resolution.

Section 5. The Commission determines that the cost of financing the Improvements and/or the payment of the Improvement Fees shall be specially assessed against the lots, pieces or parcels of land within the Assessment District benefiting from the financing of the Improvements and/or the payment of the Improvement Fees. The Commission intends to levy a special assessment upon such lots, pieces or parcels in accordance with the special benefit to be received by each such lot, piece or parcel of land, respectively, from the financing of the Improvements and/or the payment of the Improvement Fees.

Section 6. The Commission intends, pursuant to subparagraph (f) of Section 10204 of the Code, to provide for an annual assessment upon each of the parcels of land in the proposed Assessment District to pay various costs and expenses incurred from time to time by the Authority and not otherwise reimbursed to the Authority which result from the administration and collection of assessment installments or from the administration or registration of the improvement bonds and the various funds and accounts pertaining thereto.

Section 7. Bonds representing unpaid assessments, and bearing interest at a rate not to exceed twelve percent (12%) per annum, will be issued in the manner provided by the Improvement Bond Act of 1915 (Division 10 of the Code), and the last installment of the bonds shall mature not to exceed twenty-nine (29) years from the second day of September next succeeding twelve (12) months from their date.

Section 8. The procedure for the collection of assessments and advance retirement of bonds under the Improvement Bond Act of 1915 shall be as provided in Part 11.1 thereof.

Section 9. Neither the Authority nor any member agency thereof will obligate itself to advance available funds from its or their own funds or otherwise to cure any deficiency which may occur in the bond redemption fund. A determination not to obligate itself shall not prevent the Authority or any such member agency from, in its sole discretion, so advancing funds.

Section 10. The amount of any surplus remaining in the improvement fund after acquisition of the Improvements and/or payment of Improvement Fees and all other claims shall be distributed in accordance with the provisions of Section 10427.1 of the Code.

Section 11. To the extent any Improvement Fees are paid to the Authority in cash with respect to property within the proposed Assessment District prior to the date of issuance of the bonds, the amounts so paid shall be reimbursed from the proceeds of the bonds to the property owner or developer that made the payment.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on September 21, 2017.

By _____
Authorized Signatory
California Statewide Communities
Development Authority

EXHIBIT A

DESCRIPTION OF WORK

The payment of development impact fees levied within the Assessment District and/or public capital improvements to be acquired and owned by the County of Yuba or another local agency upon or for the benefit of parcels within the Assessment District, for the project known as Orchard 6 (Phase 1), which are authorized to be financed pursuant to the Municipal Improvement Act of 1913 and as to which the owners of the applicable parcels within the Assessment District have applied for participation in SCIP, as more particularly described below.

PAYMENT OF IMPACT FEES

1. Linda County Water District Water Capital Facilities Fee – Development Impact Fees collected to reimburse other parties for the construction of Well 16.
2. Linda County Water District Water Connection and Treatment Plant – Development Impact Fees collected to secure debt obligations for a Clean Water State Revolving Fund Loan.
3. Linda County Water District Water Connection and Collection System – Development Impact Fees collected to finance items on the Linda County Water District Capital Improvement Plan and to reimburse the development of other Linda County Water District systems.
4. County Wide Capital Facilities Fees (Ordinance No. 1369, adopted May 2, 2006, effective July 1, 2016) – Development impact fees collected to defray costs associated with County capital improvements. At this time, the fee estimate only reflects the Transportation Facilities Fee component.
5. South Yuba Drainage (Ordinance No. 1530, adopted May 15, 2012, effective July 1, 2016) – Collected to update necessary infrastructure systems identified in the South Yuba Drainage Master Plan; including, connecting pipes, detention channels, gravity drains, pumps, culverts, ditches, and ponds.

CAPITAL IMPROVEMENTS*

N/A

**Capital improvements includes funding for incidental costs associated with the capital improvements, including but not limited to, contingency, design, engineering, and construction management.*

RESOLUTION NO. 17SCIP-68

RESOLUTION OF INTENTION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY TO FINANCE CAPITAL IMPROVEMENTS AND/OR THE PAYMENT OF DEVELOPMENT IMPACT FEES FOR PUBLIC CAPITAL IMPROVEMENTS IN THE PROPOSED STATEWIDE COMMUNITY INFRASTRUCTURE PROGRAM ASSESSMENT DISTRICT NO. 17-02 (COUNTY OF SACRAMENTO, CALIFORNIA), APPROVING A PROPOSED BOUNDARY MAP, MAKING CERTAIN DECLARATIONS, FINDINGS AND DETERMINATIONS CONCERNING RELATED MATTERS, AND AUTHORIZING RELATED ACTIONS IN CONNECTION THEREWITH

WHEREAS, under the authority of the Municipal Improvement Act of 1913 (the “1913 Act”), being Division 12 (commencing with Sections 10000 and following) of the California Streets and Highways Code (the “Code”), the Commission (the “Commission”) of the California Statewide Communities Development Authority (the “Authority”) intends to finance, through its Statewide Community Infrastructure Program, the payment of certain development impact fees for public improvements (the “Improvement Fees”) and/or to finance certain public capital improvements to be constructed by or on behalf of the property owner(s) and to be acquired by the County of Sacramento or another local agency (the “Improvements”) as described in Exhibit A attached hereto and by this reference incorporated herein, all of which are of benefit to the proposed Statewide Community Infrastructure Program Assessment District No. 17-02 (County of Sacramento, California) (the “Assessment District”);

WHEREAS, the Commission finds that the land specially benefited by the Improvements and/or the Improvement Fees is shown within the boundaries of the map entitled “Proposed Boundaries of California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-02 (County of Sacramento) State of California,” a copy of which map is on file with the Secretary and presented to this Commission meeting, and determines that the land within the exterior boundaries shown on the map shall be designated “Proposed Boundaries of California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-02 (County of Sacramento) State of California”;

WHEREAS, the County of Sacramento is a member of the Authority and has approved the adoption on its behalf of this Resolution of Intention and has consented to the levy of the assessments in the Assessment District;

NOW, THEREFORE, BE IT RESOLVED that the Commission of the California Statewide Communities Development Authority hereby finds, determines and resolves as follows:

Section 12. The above recitals are true and correct.

Section 13. Pursuant to Section 2961 of the Special Assessment Investigation, Limitation and Majority Protest Act of 1931 (the “1931 Act”), being Division 4 (commencing with Section 2800) of the Code, the Commission hereby declares its intent to comply with the requirements of the 1931 Act by complying with Part 7.5 thereof.

Section 14. The Commission has designated a registered, professional engineer as Engineer of Work for this project, and hereby directs said firm to prepare the report containing the matters required by Sections 2961(b) and 10204 of the Code, as supplemented by Section 4 of Article XIID of the California Constitution.

Section 15. The proposed boundary map of the Assessment District is hereby approved and adopted. Pursuant to Section 3111 of the Code, the Secretary of the Authority is directed to file a copy of the map in the office of the County Recorder of the County of Sacramento within fifteen (15) days of the adoption of this resolution.

Section 16. The Commission determines that the cost of financing the Improvements and/or the payment of the Improvement Fees shall be specially assessed against the lots, pieces or parcels of land within the Assessment District benefiting from the financing of the Improvements and/or the payment of the Improvement Fees. The Commission intends to levy a special assessment upon such lots, pieces or parcels in accordance with the special benefit to be received by each such lot, piece or parcel of land, respectively, from the financing of the Improvements and/or the payment of the Improvement Fees.

Section 17. The Commission intends, pursuant to subparagraph (f) of Section 10204 of the Code, to provide for an annual assessment upon each of the parcels of land in the proposed Assessment District to pay various costs and expenses incurred from time to time by the Authority and not otherwise reimbursed to the Authority which result from the administration and collection of assessment installments or from the administration or registration of the improvement bonds and the various funds and accounts pertaining thereto.

Section 18. Bonds representing unpaid assessments, and bearing interest at a rate not to exceed twelve percent (12%) per annum, will be issued in the manner provided by the Improvement Bond Act of 1915 (Division 10 of the Code), and the last installment of the bonds shall mature not to exceed twenty-nine (29) years from the second day of September next succeeding twelve (12) months from their date.

Section 19. The procedure for the collection of assessments and advance retirement of bonds under the Improvement Bond Act of 1915 shall be as provided in Part 11.1 thereof.

Section 20. Neither the Authority nor any member agency thereof will obligate itself to advance available funds from its or their own funds or otherwise to cure any deficiency which may occur in the bond redemption fund. A determination not to obligate itself shall not prevent the Authority or any such member agency from, in its sole discretion, so advancing funds.

Section 21. The amount of any surplus remaining in the improvement fund after acquisition of the Improvements and/or payment of Improvement Fees and all other claims shall be distributed in accordance with the provisions of Section 10427.1 of the Code.

Section 22. To the extent any Improvement Fees are paid to the Authority in cash with respect to property within the proposed Assessment District prior to the date of issuance of the bonds, the amounts so paid shall be reimbursed from the proceeds of the bonds to the property owner or developer that made the payment.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on September 21, 2017.

By _____
Authorized Signatory
California Statewide Communities
Development Authority

EXHIBIT A

DESCRIPTION OF WORK

The payment of development impact fees levied within the Assessment District and/or public capital improvements to be acquired and owned by the County of Sacramento or another local agency upon or for the benefit of parcels within the Assessment District, for the project known as Elverta Park, which are authorized to be financed pursuant to the Municipal Improvement Act of 1913 and as to which the owners of the applicable parcels within the Assessment District have applied for participation in SCIP, as more particularly described below.

PAYMENT OF IMPACT FEES

1. Antelope Public Facilities Financing Plan Development Impact Fees (Ordinance No. SCC-1158, effective March 1, 2017) – Funds the major roadway, park, drainage, and water supply facilities required for the development of the Antelope area.
2. Sacramento County Transportation Development Fee Program (Ordinance No. SCC 1406 § 2, 2008, effective March 15, 2017) – Fee program for new residential, commercial and industrial development. Funds improvements to major roadway, transit, bicycle and pedestrian facilities needed to accommodate travel demands generated by development.

CAPITAL IMPROVEMENTS*

N/A

**Capital improvements includes funding for incidental costs associated with the capital improvements, including but not limited to, contingency, design, engineering, and construction management.*

RESOLUTION NO. 17SCIP-70

RESOLUTION OF INTENTION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY TO FINANCE CAPITAL IMPROVEMENTS AND/OR THE PAYMENT OF DEVELOPMENT IMPACT FEES FOR PUBLIC CAPITAL IMPROVEMENTS IN THE PROPOSED STATEWIDE COMMUNITY INFRASTRUCTURE PROGRAM ASSESSMENT DISTRICT NO. 17-03 (CITY OF SACRAMENTO, COUNTY OF SACRAMENTO, CALIFORNIA), APPROVING A PROPOSED BOUNDARY MAP, MAKING CERTAIN DECLARATIONS, FINDINGS AND DETERMINATIONS CONCERNING RELATED MATTERS, AND AUTHORIZING RELATED ACTIONS IN CONNECTION THEREWITH

WHEREAS, under the authority of the Municipal Improvement Act of 1913 (the “1913 Act”), being Division 12 (commencing with Sections 10000 and following) of the California Streets and Highways Code (the “Code”), the Commission (the “Commission”) of the California Statewide Communities Development Authority (the “Authority”) intends to finance, through its Statewide Community Infrastructure Program, the payment of certain development impact fees for public improvements (the “Improvement Fees”) and/or to finance certain public capital improvements to be constructed by or on behalf of the property owner(s) and to be acquired by the City of Sacramento or another local agency (the “Improvements”) as described in Exhibit A attached hereto and by this reference incorporated herein, all of which are of benefit to the proposed Statewide Community Infrastructure Program Assessment District No. 17-03 (City of Sacramento, County of Sacramento, California) (the “Assessment District”);

WHEREAS, the Commission finds that the land specially benefited by the Improvements and/or the Improvement Fees is shown within the boundaries of the map entitled “Proposed Boundaries of California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-03 (City of Sacramento, County of Sacramento) State of California,” a copy of which map is on file with the Secretary and presented to this Commission meeting, and determines that the land within the exterior boundaries shown on the map shall be designated “Proposed Boundaries of California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-03 (City of Sacramento, County of Sacramento) State of California”;

WHEREAS, the City of Sacramento is a member of the Authority and has approved the adoption on its behalf of this Resolution of Intention and has consented to the levy of the assessments in the Assessment District;

NOW, THEREFORE, BE IT RESOLVED that the Commission of the California Statewide Communities Development Authority hereby finds, determines and resolves as follows:

Section 23. The above recitals are true and correct.

Section 24. Pursuant to Section 2961 of the Special Assessment Investigation, Limitation and Majority Protest Act of 1931 (the “1931 Act”), being Division 4 (commencing with Section 2800) of the Code, the Commission hereby declares its intent to comply with the requirements of the 1931 Act by complying with Part 7.5 thereof.

Section 25. The Commission has designated a registered, professional engineer as Engineer of Work for this project, and hereby directs said firm to prepare the report containing the matters required by

Sections 2961(b) and 10204 of the Code, as supplemented by Section 4 of Article XIID of the California Constitution.

Section 26. The proposed boundary map of the Assessment District is hereby approved and adopted. Pursuant to Section 3111 of the Code, the Secretary of the Authority is directed to file a copy of the map in the office of the County Recorder of the County of Sacramento within fifteen (15) days of the adoption of this resolution.

Section 27. The Commission determines that the cost of financing the Improvements and/or the payment of the Improvement Fees shall be specially assessed against the lots, pieces or parcels of land within the Assessment District benefiting from the financing of the Improvements and/or the payment of the Improvement Fees. The Commission intends to levy a special assessment upon such lots, pieces or parcels in accordance with the special benefit to be received by each such lot, piece or parcel of land, respectively, from the financing of the Improvements and/or the payment of the Improvement Fees.

Section 28. The Commission intends, pursuant to subparagraph (f) of Section 10204 of the Code, to provide for an annual assessment upon each of the parcels of land in the proposed Assessment District to pay various costs and expenses incurred from time to time by the Authority and not otherwise reimbursed to the Authority which result from the administration and collection of assessment installments or from the administration or registration of the improvement bonds and the various funds and accounts pertaining thereto.

Section 29. Bonds representing unpaid assessments, and bearing interest at a rate not to exceed twelve percent (12%) per annum, will be issued in the manner provided by the Improvement Bond Act of 1915 (Division 10 of the Code), and the last installment of the bonds shall mature not to exceed twenty-nine (29) years from the second day of September next succeeding twelve (12) months from their date.

Section 30. The procedure for the collection of assessments and advance retirement of bonds under the Improvement Bond Act of 1915 shall be as provided in Part 11.1 thereof.

Section 31. Neither the Authority nor any member agency thereof will obligate itself to advance available funds from its or their own funds or otherwise to cure any deficiency which may occur in the bond redemption fund. A determination not to obligate itself shall not prevent the Authority or any such member agency from, in its sole discretion, so advancing funds.

Section 32. The amount of any surplus remaining in the improvement fund after acquisition of the Improvements and/or payment of Improvement Fees and all other claims shall be distributed in accordance with the provisions of Section 10427.1 of the Code.

Section 33. To the extent any Improvement Fees are paid to the Authority in cash with respect to property within the proposed Assessment District prior to the date of issuance of the bonds, the amounts so paid shall be reimbursed from the proceeds of the bonds to the property owner or developer that made the payment.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on September 21, 2017.

By _____
Authorized Signatory
California Statewide Communities
Development Authority

EXHIBIT A

DESCRIPTION OF WORK

The payment of development impact fees levied within the Assessment District and/or public capital improvements to be acquired and owned by the City of Sacramento or another local agency upon or for the benefit of parcels within the Assessment District, for the project known as Calistoga, which are authorized to be financed pursuant to the Municipal Improvement Act of 1913 and as to which the owners of the applicable parcels within the Assessment District have applied for participation in SCIP, as more particularly described below.

PAYMENT OF IMPACT FEES

1. Park Development Impact Fee (Ordinance 2017-0011) – Park Development Impact Fees provide for development of Tier 1 and Tier 2 neighborhood and community parks.
2. Transportation Development Impact Fee (Ordinance 2017-0012) – Transportation Development Impact Fees provide City of Sacramento transportation facilities for residents and businesses.
3. Jacinto Creek Channel Impact Fee (Ordinance 2006-106) – Jacinto Creek Channel Impact Fees provide funding for backbone infrastructure construction: including, storm drainage channels, detention basins, major roadways, traffic signals, and water conveyance pipelines.
4. Jacinto Creek Drainage Impact Fee (Ordinance 2006-0016) – Jacinto Creek Drainage Fees provide funding for storm drainage facilities required by the implementation and development of the Jacinto Creek Plan Area.
5. Water System Development Fee (Resolution 87-322) – Water System Development Fees provide new water mains, water treatment plants, new water taps, or an increase in size of existing taps.
6. Water Meter Installation Fee (Resolution 2015-0126) – Recovers costs associated with water meter installation activity.

CAPITAL IMPROVEMENTS*

1. Roadway and Streetlight Improvements – Funding for capital improvements including, but not limited to, local streets with related grading; concrete curb, gutter and sidewalk, aggregate base, asphaltic concrete paving, and street lighting improvements.
2. Sewer Improvements – Funding for capital improvements for the collection of sewage, including but not limited to, pump stations, manholes, gravity mainlines, and force mains necessary to meet the project service demands of the Calistoga development.
3. Storm Drain Improvements – Funding for capital improvements including, but not limited to, facilities for the collection and disposal of storm waters for drainage and flood control purposes, including mainline and connector pipes, drainage inlets, manholes, retention basin, bubblers, risers, and outfall pumps.

4. Water Improvements – Funding for capital improvements for the water system, including but not limited to, the removal and installation of water mains and appurtenances, and the installation of fire hydrants, backflow preventer and irrigation, necessary to meet the potable and non-potable water needs of the Calistoga development.
5. Sound Walls, Fencing, and Facing - Funding for capital improvements including, but not limited to, Sound Walls, Fencing, and Facing necessary to serve the Calistoga development.
6. Landscaping and Erosion Control - Funding for capital improvements including, but not limited to ground cover, irrigation, and erosion control necessary to serve the Calistoga development.

**Capital improvements includes funding for incidental costs associated with the capital improvements, including but not limited to, contingency, design, engineering, and construction management.*

RESOLUTION NO. 17SCIP-67

RESOLUTION PRELIMINARILY APPROVING ENGINEER'S REPORT, SETTING DATE FOR PUBLIC HEARING OF PROTESTS AND PROVIDING FOR PROPERTY OWNER BALLOTS FOR CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY STATEWIDE COMMUNITY INFRASTRUCTURE PROGRAM ASSESSMENT DISTRICT NO. 17-01 (COUNTY OF YUBA, CALIFORNIA)

WHEREAS, at the direction of this Commission, David Taussig & Associates, Inc., as Engineer of Work for improvement proceedings in California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-01 (County of Yuba, California) has filed with the Authority the report described in Section 10204 of the Streets and Highways Code (Municipal Improvement Act of 1913, hereafter in this resolution referred to as the "Act"), and containing the matters required by Article XIID of the California Constitution ("Article XIID"), and it is appropriate for this Commission to preliminarily approve said report and to schedule the public hearing of protests respecting said report.

NOW, THEREFORE, THE COMMISSION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY HEREBY FINDS, DETERMINES AND RESOLVES as follows:

Section 1. The foregoing recital is true and correct, and this Commission so finds and determines.

Section 2. This Commission preliminarily approves the report without modification, for the purpose of conducting a public hearing of protests as provided in the Act, Article XIID, and Section 53753 of the California Government Code ("Section 53753"). Said report shall stand as the report for the purpose of all subsequent proceedings under the Act and Section 53753, except that it may be confirmed, modified, or corrected as provided in the Act.

Section 3. This Commission hereby sets 2:00 p.m., or as soon thereafter as the matter may be heard, on November 16, 2017, at the office of the California State Association of Counties, 1100 K Street, 1st Floor, Sacramento, California 95814, as the time and place for a public hearing of protests to the proposed financing of development impact fees and/or public capital improvements, the proposed levy of assessments, the amounts of individual assessments, and related matters as set forth in said report, and any interested person may appear and object to said financing of development impact fees and/or public capital improvements, or to the extent of said assessment district or to said proposed assessment.

Section 4. Staff is hereby directed to cause a notice of said public hearing to be given by mailing notices thereof, together with assessment ballots, in the time, form and manner provided by Section 53753, and upon the completion of the mailing of said notices and assessment ballots, staff is hereby directed to file with the Engineer of Work an affidavit setting forth the time and manner of the compliance with the requirements of law for mailing said notices and assessment ballots.

Section 5. David Taussig & Associates, Inc., Engineer of Work, 1302 Lincoln Ave., Suite. 204, San Jose, California 95125, (800) 969-4382, is hereby designated to answer inquiries regarding the report and the protest proceedings.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on September 21, 2017.

By _____
Authorized Signatory
California Statewide Communities
Development Authority

RESOLUTION NO. 17SCIP-69

RESOLUTION PRELIMINARILY APPROVING ENGINEER'S REPORT, SETTING DATE FOR PUBLIC HEARING OF PROTESTS AND PROVIDING FOR PROPERTY OWNER BALLOTS FOR CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY STATEWIDE COMMUNITY INFRASTRUCTURE PROGRAM ASSESSMENT DISTRICT NO. 17-02 (COUNTY OF SACRAMENTO, CALIFORNIA)

WHEREAS, at the direction of this Commission, David Taussig & Associates, Inc., as Engineer of Work for improvement proceedings in California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-02 (County of Sacramento, California) has filed with the Authority the report described in Section 10204 of the Streets and Highways Code (Municipal Improvement Act of 1913, hereafter in this resolution referred to as the "Act"), and containing the matters required by Article XIID of the California Constitution ("Article XIID"), and it is appropriate for this Commission to preliminarily approve said report and to schedule the public hearing of protests respecting said report.

NOW, THEREFORE, THE COMMISSION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY HEREBY FINDS, DETERMINES AND RESOLVES as follows:

Section 1. The foregoing recital is true and correct, and this Commission so finds and determines.

Section 2. This Commission preliminarily approves the report without modification, for the purpose of conducting a public hearing of protests as provided in the Act, Article XIID, and Section 53753 of the California Government Code ("Section 53753"). Said report shall stand as the report for the purpose of all subsequent proceedings under the Act and Section 53753, except that it may be confirmed, modified, or corrected as provided in the Act.

Section 3. This Commission hereby sets 2:00 p.m., or as soon thereafter as the matter may be heard, on November 16, 2017, at the office of the California State Association of Counties, 1100 K Street, 1st Floor, Sacramento, California 95814, as the time and place for a public hearing of protests to the proposed financing of development impact fees and/or public capital improvements, the proposed levy of assessments, the amounts of individual assessments, and related matters as set forth in said report, and any interested person may appear and object to said financing of development impact fees and/or public capital improvements, or to the extent of said assessment district or to said proposed assessment.

Section 4. Staff is hereby directed to cause a notice of said public hearing to be given by mailing notices thereof, together with assessment ballots, in the time, form and manner provided by Section 53753, and upon the completion of the mailing of said notices and assessment ballots, staff is hereby directed to file with the Engineer of Work an affidavit setting forth the time and manner of the compliance with the requirements of law for mailing said notices and assessment ballots.

Section 5. David Taussig & Associates, Inc., Engineer of Work, 1302 Lincoln Ave., Suite. 204, San Jose, California 95125, (800) 969-4382, is hereby designated to answer inquiries regarding the report and the protest proceedings.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on September 21, 2017.

By _____
Authorized Signatory
California Statewide Communities
Development Authority

RESOLUTION NO. 17SCIP-71

RESOLUTION PRELIMINARILY APPROVING ENGINEER'S REPORT, SETTING DATE FOR PUBLIC HEARING OF PROTESTS AND PROVIDING FOR PROPERTY OWNER BALLOTS FOR CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY STATEWIDE COMMUNITY INFRASTRUCTURE PROGRAM ASSESSMENT DISTRICT NO. 17-03 (CITY OF SACRAMENTO, COUNTY OF SACRAMENTO, CALIFORNIA)

WHEREAS, at the direction of this Commission, David Taussig & Associates, Inc., as Engineer of Work for improvement proceedings in California Statewide Communities Development Authority Statewide Community Infrastructure Program Assessment District No. 17-03 (City of Sacramento, County of Sacramento, California) has filed with the Authority the report described in Section 10204 of the Streets and Highways Code (Municipal Improvement Act of 1913, hereafter in this resolution referred to as the "Act"), and containing the matters required by Article XIID of the California Constitution ("Article XIID"), and it is appropriate for this Commission to preliminarily approve said report and to schedule the public hearing of protests respecting said report.

NOW, THEREFORE, THE COMMISSION OF THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY HEREBY FINDS, DETERMINES AND RESOLVES as follows:

Section 1. The foregoing recital is true and correct, and this Commission so finds and determines.

Section 2. This Commission preliminarily approves the report without modification, for the purpose of conducting a public hearing of protests as provided in the Act, Article XIID, and Section 53753 of the California Government Code ("Section 53753"). Said report shall stand as the report for the purpose of all subsequent proceedings under the Act and Section 53753, except that it may be confirmed, modified, or corrected as provided in the Act.

Section 3. This Commission hereby sets 2:00 p.m., or as soon thereafter as the matter may be heard, on November 16, 2017, at the office of the California State Association of Counties, 1100 K Street, 1st Floor, Sacramento, California 95814, as the time and place for a public hearing of protests to the proposed financing of development impact fees and/or public capital improvements, the proposed levy of assessments, the amounts of individual assessments, and related matters as set forth in said report, and any interested person may appear and object to said financing of development impact fees and/or public capital improvements, or to the extent of said assessment district or to said proposed assessment.

Section 4. Staff is hereby directed to cause a notice of said public hearing to be given by mailing notices thereof, together with assessment ballots, in the time, form and manner provided by Section 53753, and upon the completion of the mailing of said notices and assessment ballots, staff is hereby directed to file with the Engineer of Work an affidavit setting forth the time and manner of the compliance with the requirements of law for mailing said notices and assessment ballots.

Section 5. David Taussig & Associates, Inc., Engineer of Work, 1302 Lincoln Ave., Suite. 204, San Jose, California 95125, (800) 969-4382, is hereby designated to answer inquiries regarding the report and the protest proceedings.

PASSED AND ADOPTED by the California Statewide Communities Development Authority this 21st day of September, 2017.

I, the undersigned, an Authorized Signatory of the California Statewide Communities Development Authority, DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Commission of the Authority at a duly called meeting of the Commission of the Authority held in accordance with law on September 21, 2017.

By _____
Authorized Signatory
California Statewide Communities
Development Authority