AGENDA OF THE
SPECIAL MEETING OF THE
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY

November 17, 2014
10:15 a.m.
California State Association of Counties
1100 K Street, 3rd Floor
Sacramento, California

3252 Southern Hills Drive 27788 Hidden Trail Road
Fairfield, CA 94534 Laguna Hills, CA 92653

112 Cassin Court 709 Portwalk Place
Folsom, CA 95630 Redwood City, CA 94065

County of Monterey 247 Electric Street
168 West Alisal Street Auburn, CA 95603
Salinas, CA 93901

I. Call the Roll (alternates designate which member they are representing).

II. Staff Updates.

III. Consideration of the Consent Calendar.

IV. Public Comment.

V. Adjourn.
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY
CONSENT CALENDAR

1. Consent Calendar:
   a. Approval of the Yucaipa Valley Water District as a Program Participant.
   b. Inducement of Portola Irvine, LP (Anton Portola Apartments), City of Irvine,
      County of Orange; issue up to $38 million in multi-family housing revenue bonds.
   c. Inducement of UHC 00670 Escondido, LP (The Crossings at Escondido Manor),
      City of Escondido, County of San Diego; issue up to $7 million in multi-family
      housing revenue bonds.
   d. Inducement of La Puente Preservation, LP (La Puente Park Apartments), City of La
      Puente, County of Los Angeles; issue up to $8 million in multi-family housing
      revenue bonds.

Monday, November 17, 2014

Note: Persons requiring disability-related modification or accommodation to participate in
this public meeting should contact (925) 933-9229, extension 225.
The section headings herein are for convenience only and are not to be construed as modifying or governing the language in the section referred to.

Wherever in this Agreement any consent or approval is required, the same shall not be unreasonably withheld.

This Agreement is made in the State of California, under the Constitution and laws of such state and is to be so construed.

This Agreement is the complete and exclusive statement of the agreement among the parties hereto, which supersedes and merges all prior proposals, understandings, and other agreements, including, without limitation, the Initial Agreement, whether oral, written, or implied in conduct, between and among the parties relating to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and attested by their proper officers thereunto duly authorized, and their official seals to be hereto affixed, as of the day and year first above written.

Program Participant:

Yucaipa Valley Water District

By ____________________________

Name: Joseph B. Zoba

Title: General Manager

[SEAL]

ATTEST:

By ____________________________

Name: Vicky Elisalda

Title: Controller
Applicant Information

Name of Developer: Anton Development Company
TIN or EIN: 464734185

Primary Contact
First Name: Trisha
Last Name: Malone
Title: Finance Manager
Address:
Street: 1415 L Street
City: Sacramento
State: California
Zip: 95814
Phone: 916-400-2080
Fax: 
Email: ldrake@anton.co

Borrower Description:
Name of Borrowing Entity: Portola Irvine L.P.

Type of Entity:
- For-profit Corporation
- Partnership
- Non-profit Corporation
- Other (specify)
- Will you be applying for State Volume Cap?

Date Organized: TBD
No. of Multi-Family Housing Projects Completed in the Last 10 Years: 30
No. of Low Income Multi-Family Housing Projects Completed in the Last 10 Years: 28

Primary Billing Contact
Organization: Anton Development Company
First Name: Trisha
Last Name: Malone
Title: Finance Manager
Address:
Street: 1415 L Street
City: Sacramento
State: California
Zip: 95814
Phone: 916-400-2080
Fax: 
Email: ldrake@anton.co
Project Name: Anton Portola Apartments

Facility Name: Anton Portola Apartments

Facility Bond Amount: $35,000,000.00

Project Address:
Street: Oak Forest
City: Irvine
State: California
Zip: 92618
County: Orange

Is Project located in an unincorporated part of the County? Y N

Total Number of Units:
Market: 3
Total: 256
Restricted: 253
Lot size: 9.5

Amenities:
Clubhouse with rec room, kitchen, fitness room, pool, spa, tot lot, BBQ, Dog Park

Type of Construction (i.e., Wood Frame, 2 Story, 10 Buildings):
3 story

Type of Housing:
New Construction

Facility Use:
Family

Is this an Assisted Living Facility? 

Public Benefit Info:
Percentage of Units in Low Income Housing: 100
Percentage of Area Median Income (AMI) for Low Income Housing Units: 60
Total Number of Management Units: 3

<table>
<thead>
<tr>
<th>#</th>
<th>Bedrooms (Unit Size)</th>
<th>%AMI</th>
<th>No. of restricted units</th>
<th>Restricted rent</th>
<th>Market rent</th>
<th>Expected savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1 Bedroom</td>
<td>50</td>
<td>15</td>
<td>804.00</td>
<td>1,650.00</td>
<td></td>
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<tr>
<td>2</td>
<td>1 Bedroom</td>
<td>60</td>
<td>134</td>
<td>974.00</td>
<td>1,650.00</td>
<td></td>
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<tr>
<td>3</td>
<td>2 Bedrooms</td>
<td>50</td>
<td>10</td>
<td>965.00</td>
<td>2,300.00</td>
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<tr>
<td>4</td>
<td>2 Bedrooms</td>
<td>60</td>
<td>94</td>
<td>1,168.00</td>
<td>2,300.00</td>
<td></td>
</tr>
</tbody>
</table>

Note: Restricted Rent must be at least 10% lower than Market Rent and must be lower than the HUD Rent limit.
<table>
<thead>
<tr>
<th>Government Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project/Facility is in:</td>
</tr>
<tr>
<td>Congressional District #:</td>
</tr>
<tr>
<td>45</td>
</tr>
</tbody>
</table>
Financing Information

Maturity 15 Years

Interest Rate Mode:
- [ ] Fixed
- [ ] Variable

Type of Offering:
- [ ] Public Offering
- [ ] New Construction
- [ ] Refunding
- [X] Private Placement
- [ ] Acquisition of Existing Facility

(Refunding only) Will you be applying for State Volume Cap?  [ ] Yes  [ ] No

Is this a transfer of property to a new owner?  [ ] Yes  [ ] No

Construction Financing:
- [ ] Credit Enhancement  [X] None
- [ ] Letter of Credit  [ ] Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser: Citi Bank

Permanent Financing:
- [ ] Credit Enhancement  [X] None
- [ ] Letter of Credit  [ ] Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser: Citi Bank

Expected Rating:
- [X] Unrated

Moody's:  
S&P:  
Fitch:

Projected State Allocation Pool:
- [ ] General  [ ] Mixed Income  [ ] Rural

Will the project use Tax-Credit as a source of funding?  [X] Y  [ ] N
### Sources and Uses

#### Sources of Proceeds

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Tax-Exempt Bond Proceeds</td>
<td>$13,640,000.00</td>
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<tr>
<td>Taxable Bond Proceeds</td>
<td>$</td>
</tr>
<tr>
<td>Tax Credits</td>
<td>$23,371,561.00</td>
</tr>
<tr>
<td>Developer Equity</td>
<td>$</td>
</tr>
<tr>
<td>Other Funds (Describe)</td>
<td></td>
</tr>
<tr>
<td>CFD</td>
<td>$12,099,752.00</td>
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<tr>
<td>Subsidy Loan</td>
<td>$3,840,000.00</td>
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<tr>
<td>NOI during lease up</td>
<td>$1,131,551.00</td>
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<tr>
<td>Deferred Developer Fee</td>
<td>$1,766,525.00</td>
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<tr>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>$55,849,389.00</strong></td>
</tr>
</tbody>
</table>

#### Uses:

<table>
<thead>
<tr>
<th>Use</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Land Acquisition</td>
<td>$</td>
</tr>
<tr>
<td>Building Acquisition</td>
<td>$</td>
</tr>
<tr>
<td>Construction or Remodel</td>
<td>$31,163,212.00</td>
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<tr>
<td>Cost of Issuance</td>
<td>$685,200.00</td>
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<tr>
<td>Capitalized Interest</td>
<td>$1,847,845.00</td>
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<tr>
<td>Reserves</td>
<td>$</td>
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<td>Other Uses (Describe)</td>
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<tr>
<td>Government Impact Fees</td>
<td>$16,026,948.00</td>
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<tr>
<td>Other Soft Costs</td>
<td>$3,626,184.00</td>
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<tr>
<td>Developer Fee</td>
<td>$2,500,000.00</td>
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<tr>
<td></td>
<td>$</td>
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<td></td>
<td>$</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td><strong>$55,849,389.00</strong></td>
</tr>
</tbody>
</table>
# Financing Team Information

## Bond Counsel
**Firm Name:** Orrick, Herrington & Sutcliffe LLP

**Primary Contact**

<table>
<thead>
<tr>
<th>First Name</th>
<th>Last Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tom</td>
<td>Downey</td>
</tr>
</tbody>
</table>

**Address:**

<table>
<thead>
<tr>
<th>Street</th>
<th>Suite</th>
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</thead>
<tbody>
<tr>
<td>405 Howard Street</td>
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</table>

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Francisco</td>
<td>California</td>
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<table>
<thead>
<tr>
<th>Phone</th>
<th>Ext</th>
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<tbody>
<tr>
<td>415-773-5965</td>
<td></td>
</tr>
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<table>
<thead>
<tr>
<th>Email</th>
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</thead>
<tbody>
<tr>
<td><a href="mailto:tdowney@orrick.com">tdowney@orrick.com</a></td>
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## Bank/Underwriter/Bond Purchaser
**Firm Name:** Citigroup Global Markets, Inc

**Primary Contact**

<table>
<thead>
<tr>
<th>First Name</th>
<th>Last Name</th>
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<tbody>
<tr>
<td>Bryan</td>
<td>Barker</td>
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**Address:**

<table>
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<tr>
<th>Street</th>
<th>Suite</th>
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<tbody>
<tr>
<td>One Sansome Street, 26th Floor</td>
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<table>
<thead>
<tr>
<th>City</th>
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<tbody>
<tr>
<td>San Francisco</td>
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<table>
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<th>Phone</th>
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<td>415-627-6484</td>
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<tbody>
<tr>
<td><a href="mailto:Bryan.Barker@citi.com">Bryan.Barker@citi.com</a></td>
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## Financial Advisor
**Firm Name:**

**Primary Contact**

<table>
<thead>
<tr>
<th>First Name</th>
<th>Last Name</th>
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<table>
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<tr>
<th>Phone</th>
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## Rebate Analyst
**Firm Name:**

**Primary Contact**

<table>
<thead>
<tr>
<th>First Name</th>
<th>Last Name</th>
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**Address:**

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<th>Street</th>
<th>Suite</th>
<th>City</th>
<th>State</th>
<th>Zip</th>
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<table>
<thead>
<tr>
<th>Phone</th>
<th>Ext</th>
<th>Fax</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Name of Developer: UHC 00670 Escondido Development LLC

Primary Contact
First Name: Kaye
Last Name: Mondell
Title: Vice President
Address:
Street: 2000 E 4th Street
City: Santa Ana
Phone: 714 835-3955
Email: kmondell@uhcllc.net

Borrower Description:
Name of Borrowing Entity: UHC 00670 Escondido, L.P.

Type of Entity:
- [ ] For-profit Corporation
- [ ] Non-profit Corporation
- [ ] Partnership
- [ ] Other (specify)

Will you be applying for State Volume Cap?
Date Organized: 5/21/2009
No. of Multi-Family Housing Projects Completed in the Last 10 Years: 13
No. of Low Income Multi-Family Housing Projects Completed in the Last 10 Years: 13

Primary Billing Contact
Organization: UHC 00670 Escondido, L.P.
First Name: Melissa
Last Name: Matthews
Title: Accounting
Address
Street: 2000 E. 4th Street
City: Santa Ana
Phone: 714 835-3955
Email: MMatthews@uhcllc.net
Project Information

Project Information
Project Name: The Crossings at Escondido Manor
New Project Name (optional):

Facility Information

Facility #1
Facility Name: The Crossings at Escondido Manor
Facility Bond Amount: $6,500,000.00

Project Address:
Street: 1150-1166 N. Escondido Blvd
City: Escondido
County: San Diego
State: California
Zip: 92026

Is Project located in an unincorporated part of the County? Y N

Total Number of Units:
Market:
Restricted: 44

Total: 44
Lot size: 129,809
Amenities:
Community Room

Type of Construction (i.e., Wood Frame, 2 Story, 10 Buildings):
existing one and two-story wood frame - 4 buildings

Type of Housing:
☐ New Construction
☐ Acquisition/Rehab

Facility Use:
☐ Family
☐ Senior

Is this an Assisted Living Facility? ☐

Has the City or County in which the project is located been contacted? If so, please provide name, title, telephone number and e-mail address of the person contacted:

Name of Agency: City of Escondido
First Name: Karen
Last Name: Youel
Title: Management Analyst Housing Division
Phone: 760 839-4518
Ext: 
Fax: 760 741-0619
Email: KYouel@ci.escondido.ca.us

Public Benefit Info:

Percentage of Units in Low Income Housing: 100
Percentage of Area Median Income (AMI) for Low Income Housing Units: 60
Total Number of Management Units: 1

<table>
<thead>
<tr>
<th>#</th>
<th>Bedrooms (Unit Size)</th>
<th>%AMI</th>
<th>No. of restricted units</th>
<th>Restricted rent</th>
<th>Market rent</th>
<th>Expected savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>2 Bedrooms</td>
<td>50</td>
<td>5</td>
<td>835.00</td>
<td>1,354.00</td>
<td>519.00</td>
</tr>
<tr>
<td>2</td>
<td>2 Bedrooms</td>
<td>60</td>
<td>17</td>
<td>1,013.00</td>
<td>1,354.00</td>
<td>341.00</td>
</tr>
<tr>
<td>3</td>
<td>2 Bedrooms</td>
<td>60</td>
<td>21</td>
<td>972.00</td>
<td>1,354.00</td>
<td>382.00</td>
</tr>
</tbody>
</table>

Note: Restricted Rent must be at least 10% lower than Market Rent and must be lower than the HUD Rent limit.

Government Information
<table>
<thead>
<tr>
<th>Project/Facility is in:</th>
<th>Congressional District #:</th>
<th>State Senate District #:</th>
<th>State Assembly District #:</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>50</td>
<td>38</td>
<td>75</td>
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</tbody>
</table>
Financing Information

Maturity 35 Years

**Interest Rate Mode:**
- [ ] Fixed
- [x] Variable

**Type of Offering:**
- [ ] Public Offering
- [x] Private Placement
- [ ] New Construction
- [ ] Acquisition of Existing Facility
- [ ] Refunding

(Refunding only) Will you be applying for State Volume Cap? [ ] Yes [ ] No

Is this a transfer of property to a new owner? [ ] Yes [ ] No

**Construction Financing:**
- [ ] Credit Enhancement
- [ ] Letter of Credit
- [ ] None
- [ ] Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser:

**Permanent Financing:**
- [ ] Credit Enhancement
- [ ] Letter of Credit
- [x] None
- [ ] Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser:

**Expected Rating:**
- [x] Unrated

Moody's: 
S&P: 
Fitch:

**Projected State Allocation Pool:**
- [ ] General
- [ ] Mixed Income
- [ ] Rural

Will the project use Tax-Credit as a source of funding? [ ] Yes [ ] No
<table>
<thead>
<tr>
<th>Sources and Uses</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sources of Proceeds</strong></td>
</tr>
<tr>
<td>Tax-Exempt Bond Proceeds: $6,150,000.00</td>
</tr>
<tr>
<td>Taxable Bond Proceeds: $</td>
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<tr>
<td>Tax Credits: $735,650.00</td>
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<tr>
<td>Developer Equity: $</td>
</tr>
<tr>
<td>Other Funds (Describe):</td>
</tr>
<tr>
<td>City of Escondio - HOME + CRA Funds $4,100,000.00</td>
</tr>
<tr>
<td>Deferred Developer Fee $837,630.00</td>
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<tr>
<td>Other Funds (Describe):</td>
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<tr>
<td>Total Sources: $11,823,280.00</td>
</tr>
<tr>
<td><strong>Uses</strong></td>
</tr>
<tr>
<td>Land Acquisition: $1,324,400.00</td>
</tr>
<tr>
<td>Building Acquisition: $5,275,600.00</td>
</tr>
<tr>
<td>Construction or Remodel: $2,503,523.00</td>
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<tr>
<td>Cost of Issuance: $226,000.00</td>
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<tr>
<td>Capitalized Interest: $315,532.00</td>
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<td>Reserves: $114,000.00</td>
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<tr>
<td>Other Uses (Describe):</td>
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<tr>
<td>Relocation $272,800.00</td>
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<tr>
<td>Design &amp; Engineering $117,200.00</td>
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<td>Other Construction Interest $33,900.00</td>
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<td>Other Soft Costs $440,325.00</td>
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<tr>
<td>Developer Fee $1,200,000.00</td>
</tr>
<tr>
<td>Total Uses: $11,823,280.00</td>
</tr>
</tbody>
</table>
# Financing Team Information

## Bond Counsel
Firm Name: Orrick, Herrington & Sutcliffe

**Primary Contact**
First Name: Tom  
Last Name: Downey  
Title: Bond Counsel  
Address:  
Street: 405 Howard Street  
City: San Francisco  
Phone: 415 773-5965  
Email: tdowney@orrick.com

## Bank/Underwriter/Bond Purchaser
Firm Name: Citi Community Capital

**Primary Contact**
First Name: Sonia  
Last Name: Rahm  
Title: Vice President  
Address:  
Street: 787 W. 5th Street  
City: Los Angeles  
Phone: 213 239-1726  
Email: 

## Financial Advisor
Firm Name:

**Primary Contact**
First Name:  
Last Name:  
Title:  
Address:  
Street:  
City:  
Phone:  
Email: 

## Rebate Analyst
Firm Name:

**Primary Contact**
First Name:  
Last Name:  
Title:  
Address:  
Street:  
City:  
Phone:  
Email: 
Name of Developer: LA PUENTE PRESERVATION LIMITED PARTNERSHIP
TIN or EIN: 94-3397846

Primary Contact
First Name: JON Last Name: Lalanne
Title: CFO
Address:
Street: 21515 hawthorne Blvd
City: Torrance State: California
Phone: 3108026674 Ext:
Email: jon@preservationpartners.org

Borrower Description:
☑ Same as developer?
Name of Borrowing Entity: LA PUENTE PRESERVATION LIMITED PARTNERSHIP

Type of Entity:
☐ For-profit Corporation
☐ Partnership
☐ Non-profit Corporation
☐ Other (specify)

Will you be applying for State Volume Cap?
Date Organized: 09/24/2001
No. of Multi-Family Housing Projects Completed in the Last 10 Years: 25
No. of Low Income Multi-Family Housing Projects Completed in the Last 10 Years: 25

Primary Billing Contact
Organization: LA PUENTE PRESERVATION LIMITED PARTNERSHIP
First Name: Deanna Last Name: Thompsom
Title: Controller
Address
Street: 21515 Hawthorne blvd
City: Torrance State: California
Phone: 3108026670 Ext:
Email: Deanna@preservationpartners.org

Phone: 3108026680 Ext:
Fax: 3108026680
**Project Information**

Project Name: **LA PUENTE PARK APTS (EXISTING BOND ISSUED NOVEMBER 2001)**

New Project Name (optional):

**Facility Information**

**Facility #1**

Facility Name: **LA Puente Park Apts 2002 refunding**

Facility Bond Amount: **$6,775,000.00**

**Project Address:**

Street: **14714 Prichard St**  
City: **La Puente**  
State: **California**  
Zip: **91744**

County: **Los Angeles**

Is Project located in an unincorporated part of the County? ☐ Y ☐ N

Total Number of Units:

Market:  
Restricted: **132**

Total: **132**

Lot size: **good**

Amenities:

Community space

Type of Construction (i.e., Wood Frame, 2 Story, 10 Buildings):

Existing buildings

Type of Housing:

☐ New Construction  ☐ Acquisition/Rehab

Facility Use:

☐ Family  ☐ Senior

Is this an Assisted Living Facility? ☐

Has the City or County in which the project is located been contacted? If so, please provide name, title, telephone number and e-mail address of the person contacted:

Name of Agency:

First Name:  
Last Name:

Title:  
Ext.:  
Fax:

Email:

**Public Benefit Info:**

Percentage of Units in Low Income Housing: **100**

Percentage of Area Median Income (AMI) for Low Income Housing Units: **40**

Total Number of Management Units: **1**

<table>
<thead>
<tr>
<th>#</th>
<th>Bedrooms (Unit Size)</th>
<th>%AMI</th>
<th>No. of restricted units</th>
<th>Restricted rent</th>
<th>Market rent</th>
<th>Expected savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>1 Bedroom</td>
<td>60</td>
<td>3</td>
<td></td>
<td>1,200.00</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>1 Bedroom</td>
<td>50</td>
<td>1</td>
<td></td>
<td>1,200.00</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>2 Bedrooms</td>
<td>60</td>
<td>27</td>
<td></td>
<td>1,300.00</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>2 Bedrooms</td>
<td>50</td>
<td>9</td>
<td></td>
<td>1,300.00</td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td>3 Bedrooms</td>
<td>60</td>
<td>11</td>
<td></td>
<td>1,500.00</td>
<td>0.00</td>
</tr>
<tr>
<td>6.</td>
<td>3 Bedrooms</td>
<td>50</td>
<td>4</td>
<td></td>
<td>1,500.00</td>
<td></td>
</tr>
</tbody>
</table>
Note: Restricted Rent must be least 10% lower than Market Rent and must be lower than the HUD Rent limit.

**Government Information**

**Project/Facility is in:**

<table>
<thead>
<tr>
<th>Congressional District #:</th>
<th>State Senate District #:</th>
<th>State Assembly District #:</th>
</tr>
</thead>
<tbody>
<tr>
<td>32</td>
<td>24</td>
<td>57</td>
</tr>
</tbody>
</table>
Financing Information

Maturity 3 Years

Interest Rate Mode:
- [x] Fixed
- [ ] Variable

Type of Offering:
- [ ] Public Offering
- [x] Private Placement
- [ ] New Construction
- [ ] Acquisition of Existing Facility
- [x] Refunding

(Refunding only) Will you be applying for State Volume Cap? ☐ Yes ☑ No

Is this a transfer of property to a new owner? ☐ Yes ☑ No

Construction Financing:
- [ ] Credit Enhancement
- [ ] Letter of Credit
- [x] Other (specify)

Name of Credit Enhancement Provider or Private Placement Purchaser:

Permanent Financing:
- [ ] Credit Enhancement
- [ ] Letter of Credit
- [x] Other (specify) : Private placement

Name of Credit Enhancement Provider or Private Placement Purchaser:

Expected Rating:
- [x] Unrated

Moody's: S&P: Fitch:

Projected State Allocation Pool:
- ☑ General
- ☐ Mixed Income
- ☐ Rural

Will the project use Tax-Credit as a source of funding? ☐ Yes ☑ No
## Sources and Uses

### Sources of Proceeds

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax-Exempt Bond Proceeds</td>
<td>$6,775,000.00</td>
</tr>
<tr>
<td>Taxable Bond Proceeds</td>
<td>$</td>
</tr>
<tr>
<td>Tax Credits</td>
<td>$</td>
</tr>
<tr>
<td>Developer Equity</td>
<td>$</td>
</tr>
<tr>
<td>Other Funds (Describe): taxable loan</td>
<td>$4,325,000.00</td>
</tr>
<tr>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Total Sources</td>
<td>$11,100,000.00</td>
</tr>
</tbody>
</table>

### Uses

<table>
<thead>
<tr>
<th>Use</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Acquisition</td>
<td>$</td>
</tr>
<tr>
<td>Building Acquisition</td>
<td>$</td>
</tr>
<tr>
<td>Construction or Remodel</td>
<td>$</td>
</tr>
<tr>
<td>Cost of Issuance</td>
<td>$</td>
</tr>
<tr>
<td>Capitalized Interest</td>
<td>$</td>
</tr>
<tr>
<td>Reserves</td>
<td>$185,000.00</td>
</tr>
<tr>
<td>Other Uses (Describe): loan costs</td>
<td>$295,750.00</td>
</tr>
<tr>
<td>Pay off existing debt</td>
<td>$7,460,000.00</td>
</tr>
<tr>
<td>Cash</td>
<td>$3,159,250.00</td>
</tr>
<tr>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Total Uses</td>
<td>$11,100,000.00</td>
</tr>
</tbody>
</table>
Financing Team Information

**Bond Counsel**
Firm Name: Orrick

**Primary Contact**
First Name: Tom  
Last Name: Downey  
Title: CSCDA bond attorney Dude  
Address:  
Street: first Street  
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Ext:  
Fax:  
Email: tdowney@orrick.com

**Bank/Underwriter/Bond Purchaser**
Firm Name: US Bank

**Primary Contact**
First Name: June  
Last Name: Park  
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Address:  
Street: 633 West 5th Street, 29th floor  
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Phone: 213-615-6485  
Email: June.Park@usbank.com  
Phone: 213-615-6485  
Ext:  
Fax:  
Email: June.Park@usbank.com

**Financial Advisor**
Firm Name:  

**Primary Contact**
First Name:  
Last Name:  
Title:  
Address:  
Street:  
City:  
Phone:  
Email:  
Phone:  
Ext:  
Fax:  
Email:

**Rebate Analyst**
Firm Name:  

**Primary Contact**
First Name:  
Last Name:  
Title:  
Address:  
Street:  
City:  
Phone:  
Email:  
Phone:  
Ext:  
Fax:  
Email: