



September 29, 2017

The California Statewide Communities Development Authority (“CSCDA”) is pleased to announce the issuance of \$102,365,000 in tax-exempt bonds for California Baptist University in Riverside, California.

About California Baptist University:

California Baptist University is a California non-profit corporation organized to operate a private, accredited Christian university offering liberal arts undergraduate and graduate degrees. The University has 9,000 students currently enrolled in both undergraduate and graduate programs.

About the Financing:

CSCDA partnered with D.A. Davidson and Squire Patton Boggs to provide \$102,365,000 in tax-exempt bonds for the University. The bonds will be used to refinance CSCDA’s previously issued Series 2007A, 2007B and 2011A bonds, providing net present value savings of more than \$8,700,000.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$58 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about California Baptist University, please visit: www.calbaptist.edu