



March 21, 2017

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$29,580,000 in tax-exempt and taxable bonds for Guidance Charter School (Guidance) located in Palmdale, California.

**About Guidance:**

Guidance opened its doors in 2001 and is one of the oldest charter schools in the State of California. Enrollment currently consists of approximately 704 students enrolled serving grades K-12. Guidance provides a rigorous educational program that emphasizes the development of basic skills in reading, writing, speaking and computation; development of a repertoire of problem-solving skills, through understanding of technology with a development of global perspectives. Guidance is accredited by The Western Association of Schools and Colleges.

**About the Financing:**

CSCDA partnered Piper Jaffray and Orrick, Herrington & Sutcliffe, LLP to provide the \$29,580,000 in bonds for Guidance. The bonds will be used to acquire and construct an 87,000 square foot educational facility building which will be completed for the 2017-2018 school year. The site will house the middle school (grades 6-8) in a separate building on one side of the campus and the high school (grades 7-12) in another building on the other side of the campus. Both schools will share common resources located in the center of the campus, including a library, gymnasium, cafeteria, administrative offices, swimming pool, playing fields and visitor/teacher parking.

**About CSCDA:**

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$57 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: [www.cscda.org](http://www.cscda.org)

For more information about Guidance, please visit: [www.thegsc.org](http://www.thegsc.org)