



CSCDA

CALIFORNIA STATEWIDE COMMUNITIES
DEVELOPMENT AUTHORITY



California State Association of Counties



Benefits of the CSCDA Open PACE Program

www.cscda.org

- The California Statewide Communities Development Authority (“CSCDA”) is pleased to make available its Open PACE platform <http://www.cscda.org/OpenPACE>. Open PACE provides CSCDA members a turn-key PACE solution that provides property owners a choice among multiple pre-qualified PACE financing providers based on their rates, experience and capital commitment to the California PACE market.
- Through the adoption of a one-time resolution, cities and counties provide their homeowners competitive PACE program options, administered by CSCDA's pre-qualified program administrators:



- Open PACE also offers cities and counties relief from the future burden of vetting and approving new Programs as the PACE market changes; future administrators can be managed by CSCDA at the JPA-level.

- ✓ **Highest Standards.** CSCDA recently adopted a PACE Consumer Protection Policy containing the highest standards of any PACE program.
- ✓ **Competition is Good.** Only CSCDA brings you multiple programs to compete for your homeowners business. Our programs interest rates are the lowest in the industry.
- ✓ **No City/County Obligation.** Similar to conventional assessment financing, the City/County is not obligated to repay the bonds or pay the assessments levied on the participating properties.
- ✓ **No City/County staff support required.** All Open PACE, assessment administration, bond issuance and bond administration functions are handled by CSCDA and its pre-qualified program administrators. No City/County staff time is required to participate in Open PACE.
- ✓ **Prequalified PACE Administrators.** CSCDA has pre-qualified the PACE Administrators based on their business practices, qualifications, experience, and capital commitment to the PACE market.

Contact- Follow up

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